

Statement of Profit and Loss for the year ended 31st March, 2012

	Note	For the year ended 31st March, 2012 (₹ in Crores)	For the year ended 31st March, 2011 (₹ in Crores)
Gross Income	19	36072.59	31399.10
Gross Revenue from sale of products and services		34871.86	30527.88
Less: Excise Duty		10073.43	9360.30
Net Revenue from sale of products and services		24798.43	21167.58
Other operating revenue		375.39	291.40
Revenue from operations	20	25173.82	21458.98
Other income	21	825.34	579.82
Total Revenue		25999.16	22038.80
Expenses			
Cost of materials consumed		7660.91	6971.56
Purchases of Stock-in-Trade		2037.21	1459.72
Changes in inventories of finished goods, work-in-progress, Stock-in-Trade and Intermediates	22	(65.59)	(270.55)
Employee benefits expense	23	1265.41	1140.02
Finance costs	24	77.92	68.38
Depreciation and amortisation expense		698.51	655.99
Other expenses	25	5427.26	4745.52
Total Expenses		17101.63	14770.64
Profit before tax		8897.53	7268.16
Tax expense:			
Current tax	26	2664.29	2263.71
Deferred tax	27	70.87	16.84
Profit for the year		6162.37	4987.61
Earnings per share (Face Value ₹ 1.00 each)	28 (iv)		
Basic		₹ 7.93	₹ 6.49
Diluted		₹ 7.84	₹ 6.41

The accompanying notes 1 to 31 are an integral part of the Financial Statements. In respect of Gross Revenue, Cost of materials consumed and Purchases of Stock-in-Trade refer notes 28 (xiii), (xiv) and (xv) respectively.

In terms of our report of even date
For Deloitte Haskins & Sells
Chartered Accountants

P. R. RAMESH
Partner

Kolkata, 25th May, 2012

On behalf of the Board

P. V. DHOBALÉ

Director

Y. C. DEVESHWAR

Chairman

R. TANDON Chief Financial Officer

B. B. CHATTERJEE Company Secretary