



**Enduring Value**

NATION FIRST: SAB SAATH BADHEIN

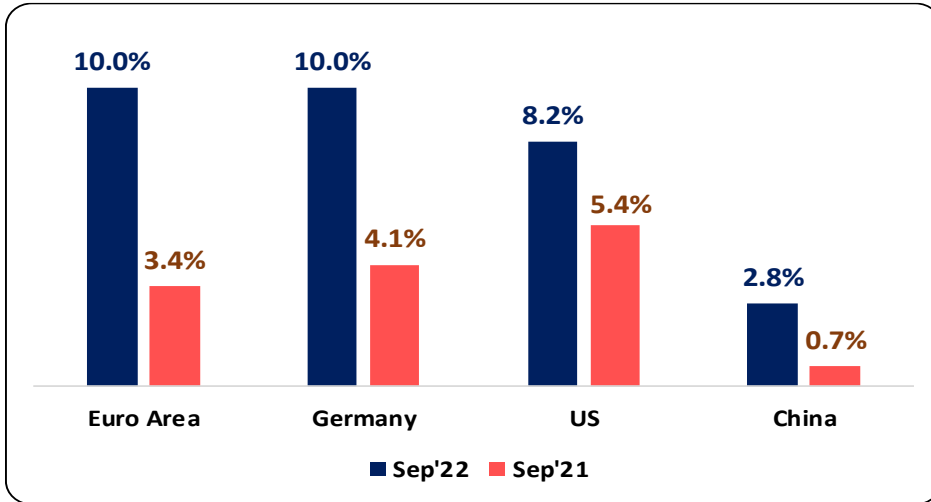
# Q2 FY23 Results

20<sup>th</sup> October, 2022

*This presentation contains certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Investors are cautioned that "forward looking statements" are based on certain assumptions of future events over which the Company exercises no control. Therefore there can be no guarantee as to their accuracy and readers are advised not to place any undue reliance on these forward looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward looking statements. Such risks and uncertainties include, but are not limited to: growth, competition, acquisitions, domestic and international economic conditions affecting demand, supply and price conditions in the various businesses in the Company's portfolio, changes in Government regulations, tax regimes and other statutes, and the ability to attract and retain high quality human resource.*

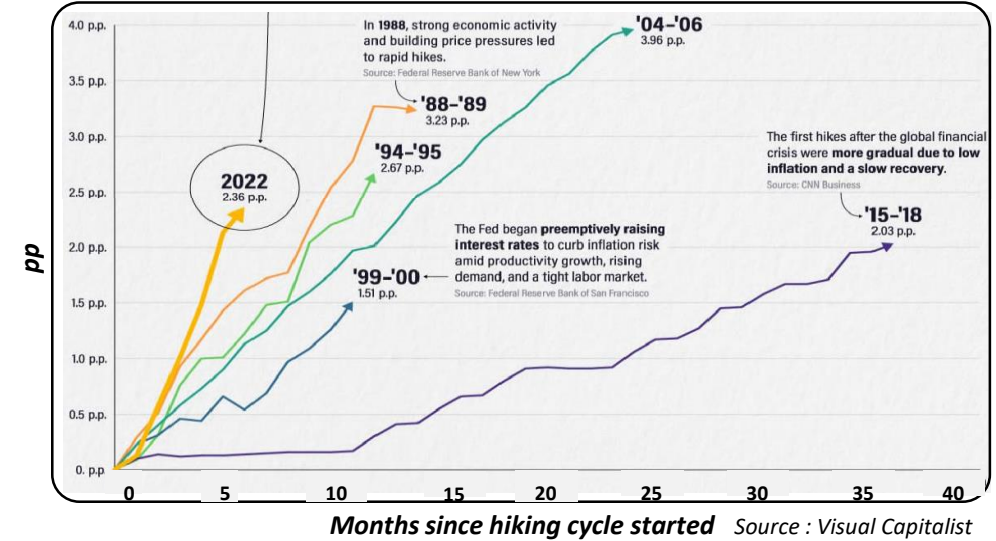
# Macro Economic Context

## Rising Inflation



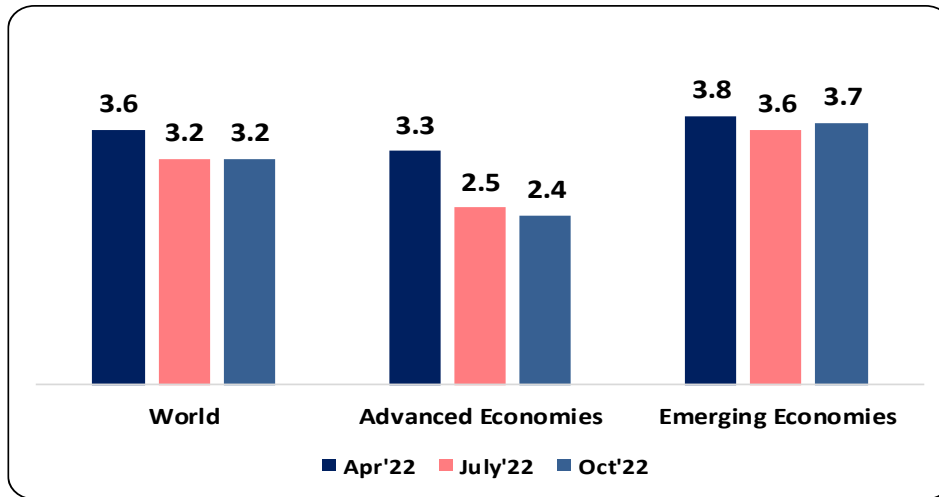
Source : Statista, Trading Economics

## US Interest rates : Steepest rise in history



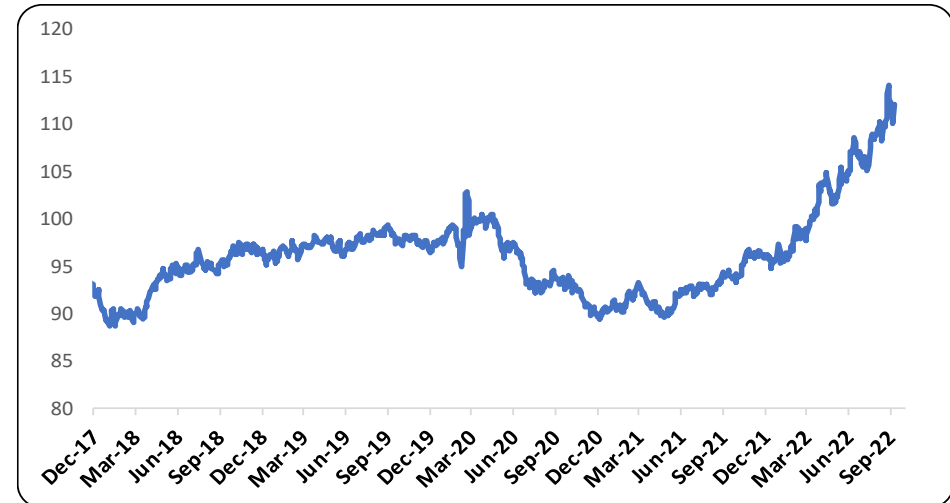
Source : Visual Capitalist

## Lower growth Outlook for 2022 (GDP % y-o-y)



Source : IMF WEO, Oct'22

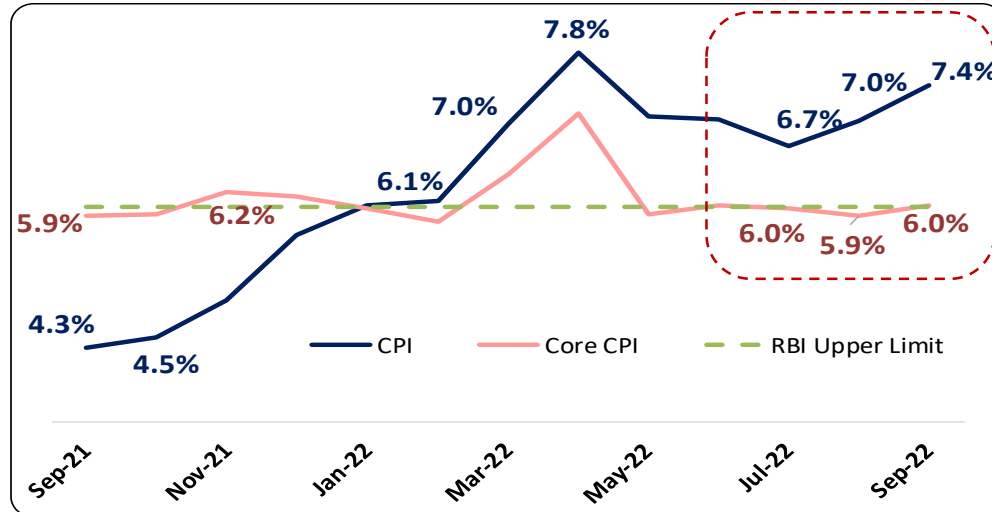
## Dollar Index at a 20 year high (DXY)



Source : Reuters

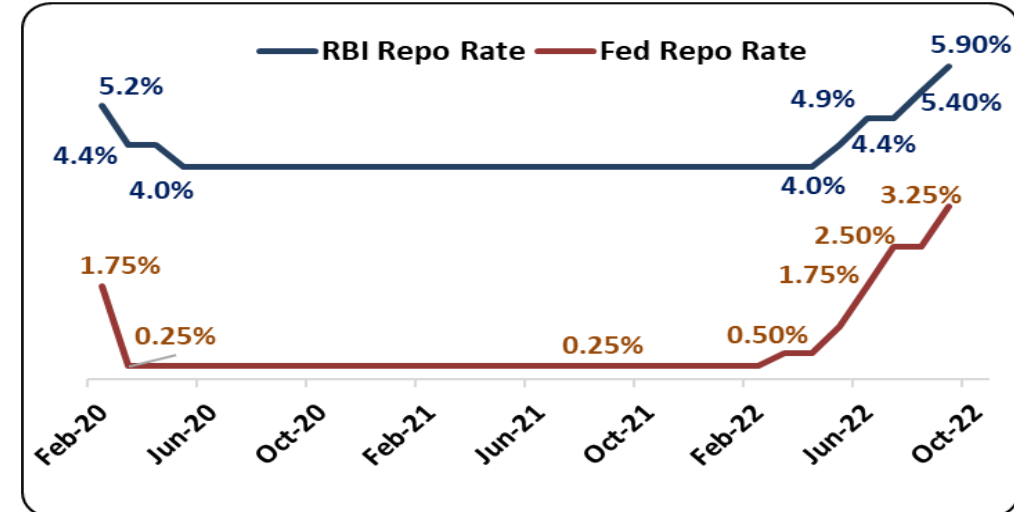


CPI, Core CPI (% y-o-y)



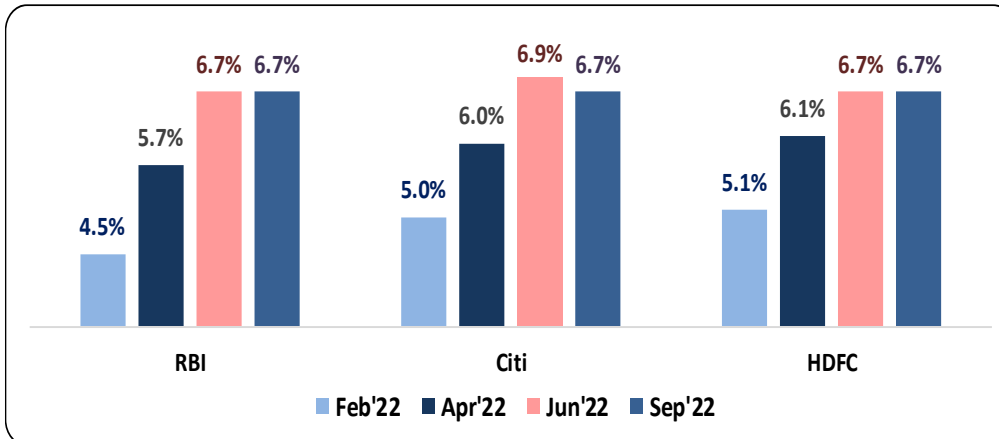
Source : MOSPI

Interest Rates on the rise (%)



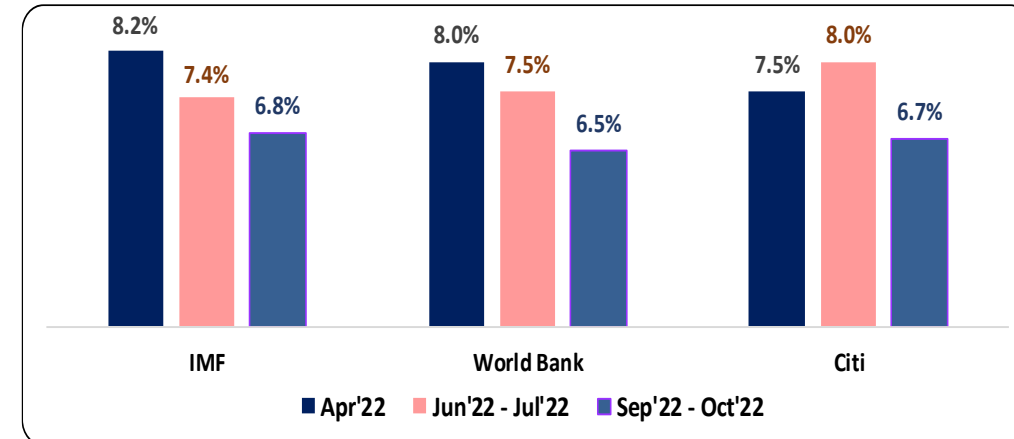
Source : RBI, Fed

FY23 Inflation estimates revised upwards (% y-o-y)



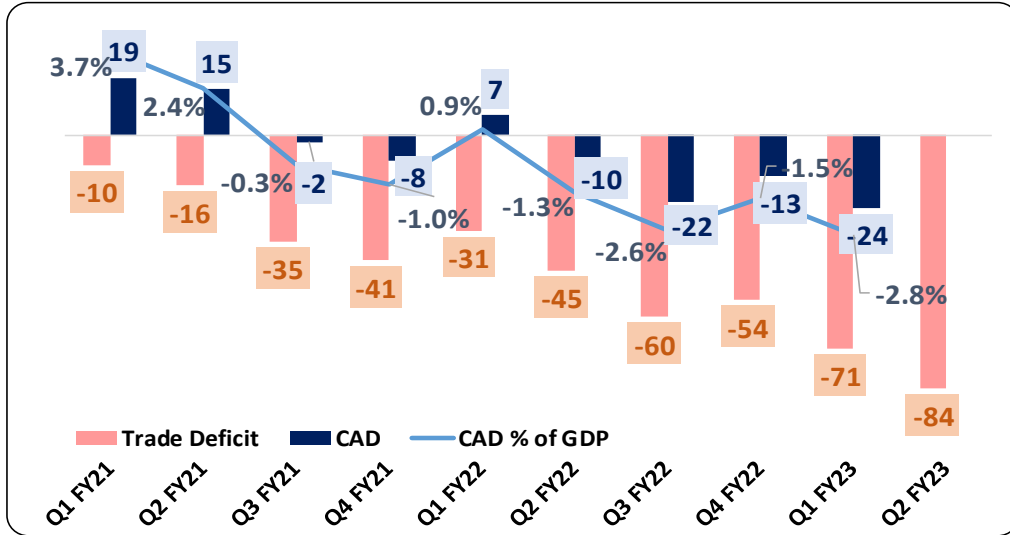
Source : Analysts Reports

FY23 GDP growth estimates revised downwards (% y-o-y)



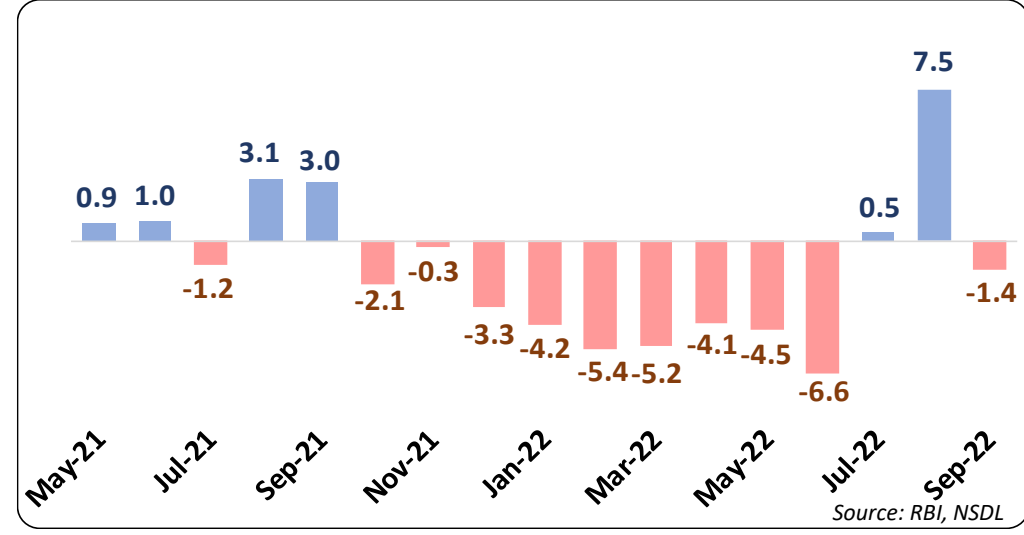
# External headwinds weigh on macro outlook

Trade Deficit; Q1 FY23 CAD highest since Sep'18 (\$bn)



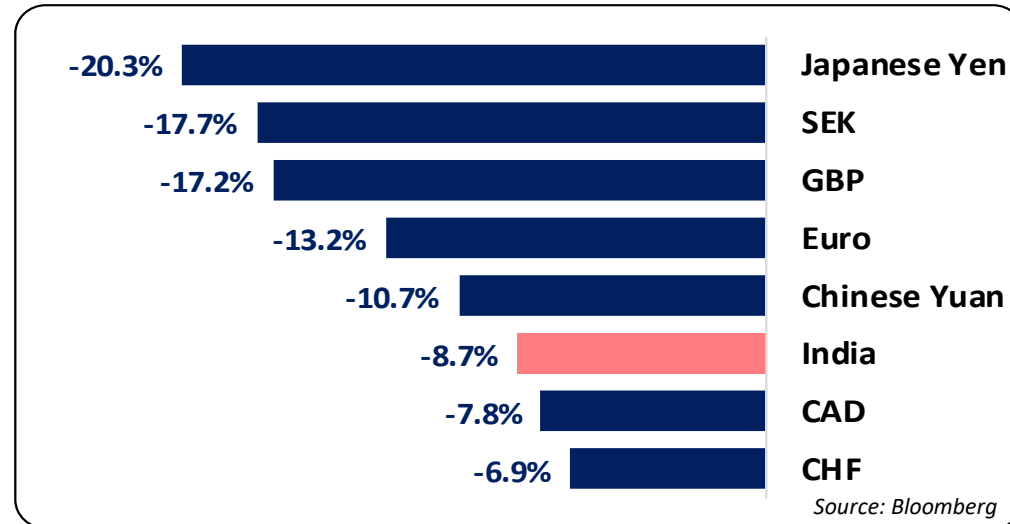
Source: MoC and RBI

Net FII flows (\$bn)



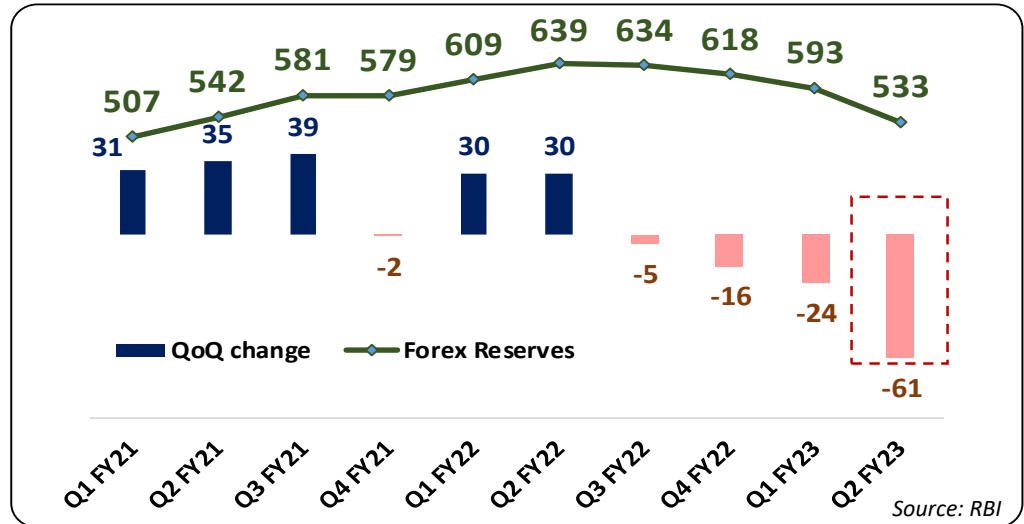
Source: RBI, NSDL

All major currencies depreciated Vs. USD (Jan – Sep'22)



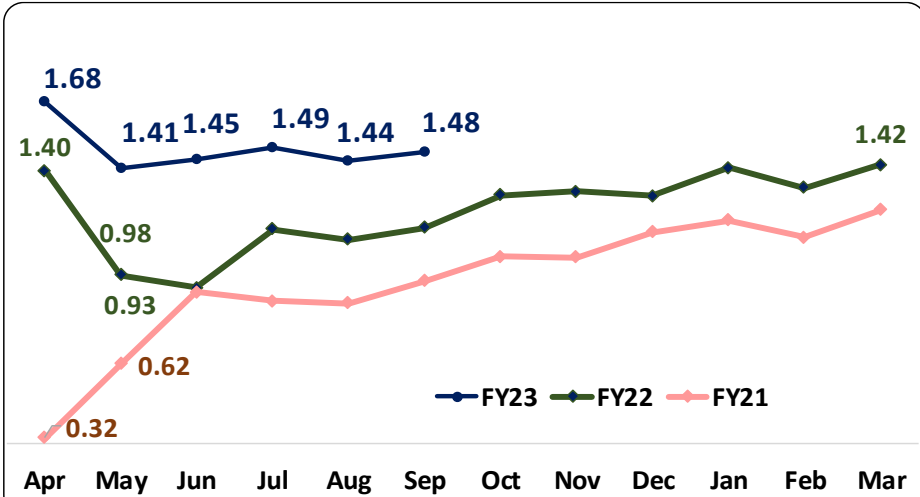
Source: Bloomberg

RBI Forex Reserves (\$bn)



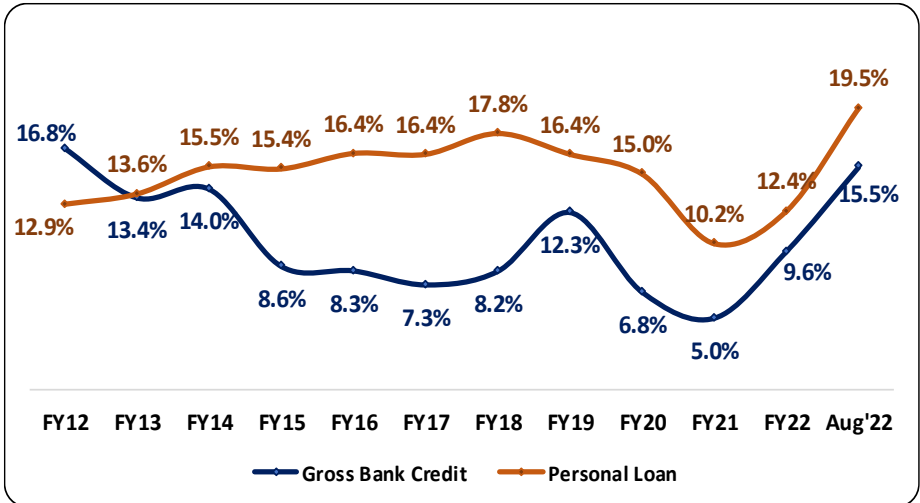
Source: RBI

## Stable GST collections (Rs. Lakh crore)



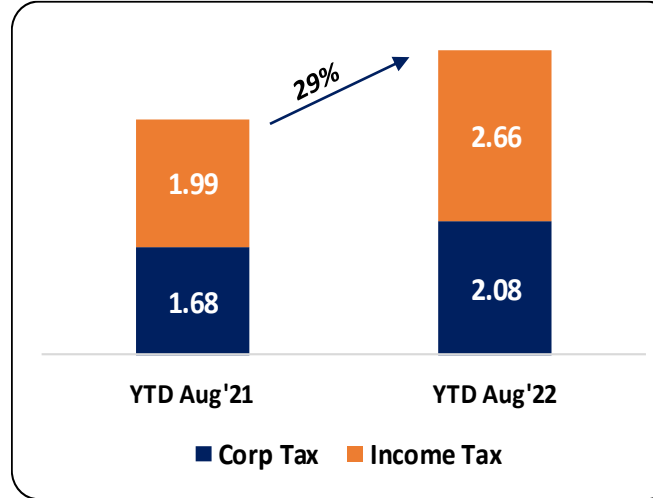
Source : MoF

## Pickup in Banking System Credit growth (% y-o-y)



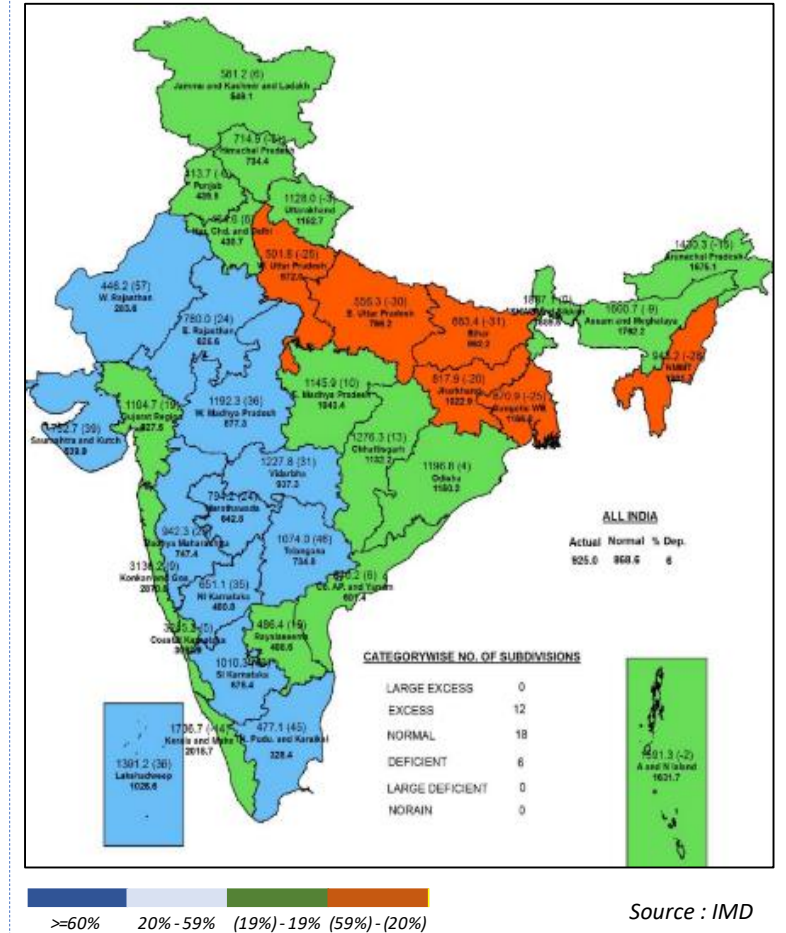
Source : RBI

## Net Direct Tax collections (Rs. Lakh crore)

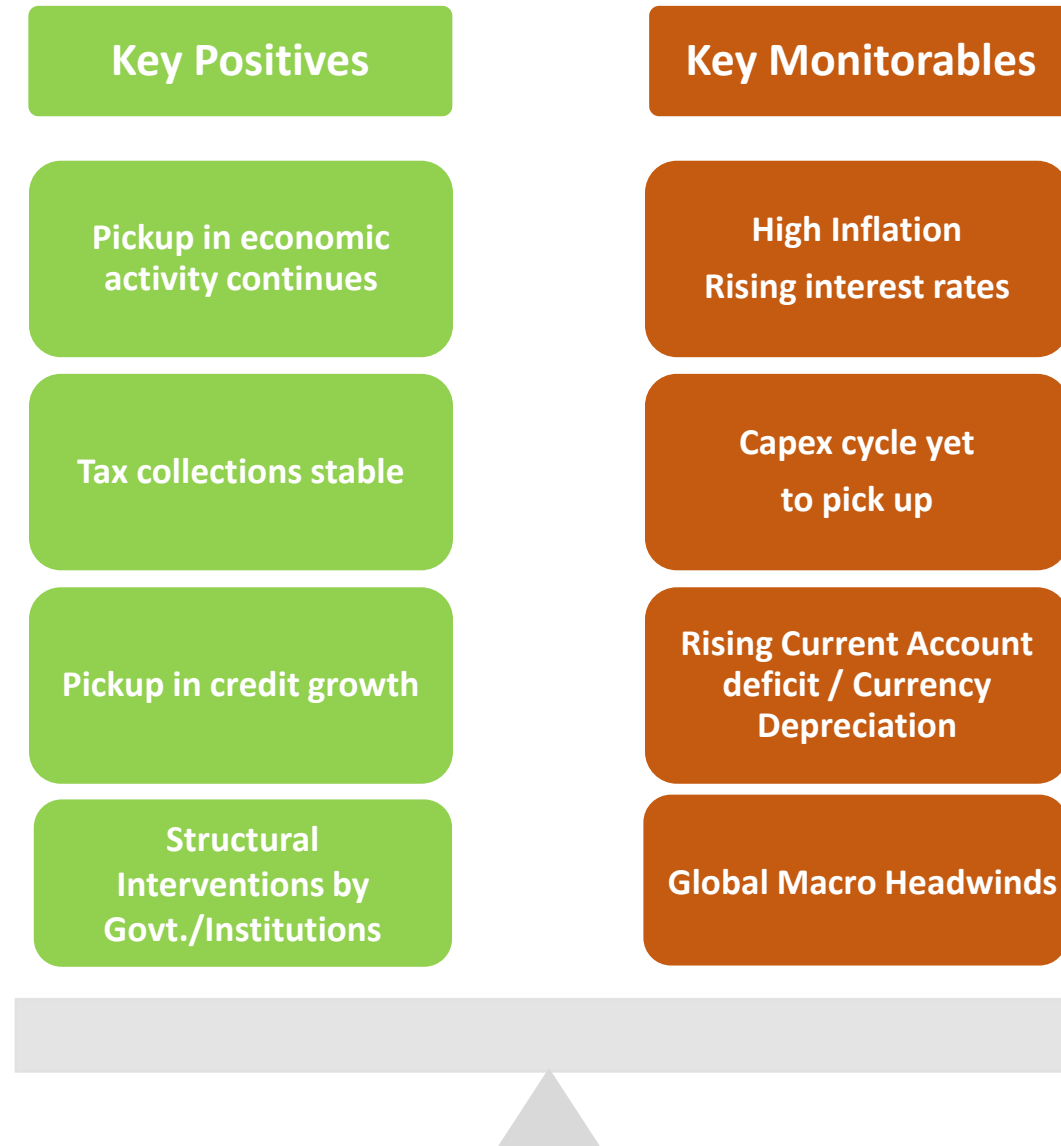


Source : CGA

## Rainfall +6% LPA (1st Jun'22 – 30th Sep'22)



Source : IMD



## **Q2 FY23 Results**

# **Headline Financials & Business Highlights**

**Strong performance  
continues across  
segments**

Gross Revenue

▲ +27.1%

EBITDA

▲ +27.1%

Overall Segment PBIT Margin

*ex – Agri Business*

37.3% ▲ 150 bps

PAT

▲ +20.8%

EPS

▲ +20.3%

- **Strong and broad-based growth in FMCG – Others across markets & channels; Segment Revenue up 21.0% YoY, at appx. 1.5x of Q2 FY20**
  - *Staples & Convenience Foods and Discretionary/Out of Home categories drive growth*
  - *Education & Stationery Products Business continues to witness strong traction*
  - *Segment EBITDA margin at 9.5% (-50 bps YoY; +170 bps QoQ) – severe inflationary impact mitigated through multi-pronged interventions*
  
- **Stability in taxes on Cigarettes, backed by deterrent actions by enforcement agencies, enable continued volume recovery from illicit trade**
  - *Segment Revenue up 23.3% YoY; Segment PBIT up 23.6% YoY*
  
- **Hotels Segment Revenue up 81.9% YoY and 25.6% over Q2 FY20**
  - *ARR and Occupancy ahead of pre-pandemic levels*
  - *Segment EBITDA at 156 cr. (up 138 cr. YoY and 68 cr. over Q2 FY20); Segment EBITDA Margin at 29.0%*

- **Robust growth in Agri Business; Segment Revenue up 44.0% YoY**
  - *Wheat, Rice and Leaf Tobacco exports*
- **Paperboards, Paper & Packaging Segment continues to deliver strong performance; Segment Revenue up 25.0% YoY while Segment PBIT up 54.0% YoY; Segment PBIT margins at 27.5%**
  - *Strong demand across end-user segments; sustainable products portfolio continues to be scaled up*
  - *State-of-the-art Packaging & Printing facility at Nadiad, Gujarat commenced operations during the quarter*
  - *Integrated business model, Industry 4.0 initiatives, strategic investments and proactive capacity augmentation enable margin expansion amidst commodity price escalation*





### Multiple Growth Drivers

Best fit - market opportunity & enterprise strengths

Disruptive models : Digital / Sustainability + Institutional Strengths



### Innovation and R&D

Agile & purposeful innovation to win

Science-based research platforms embedding Sustainability



### Cost Optimization

Structural interventions across value chain



### Sustainability 2.0

Bolder ambition

Environmental Capital

Inclusive growth



### Digital

Future tech enterprise

Digital first culture

Smart Eco System



### World-Class Talent

'Proneurial' spirit

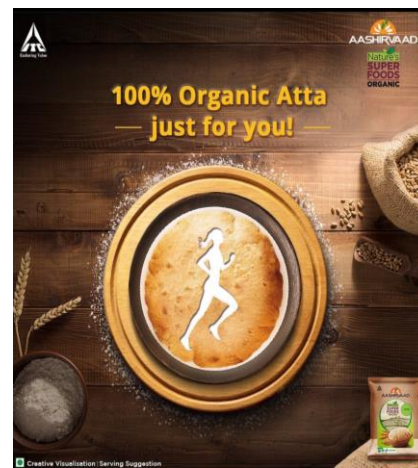
High Performance, Nimble and Customer-centric Culture

Diversity & Inclusion

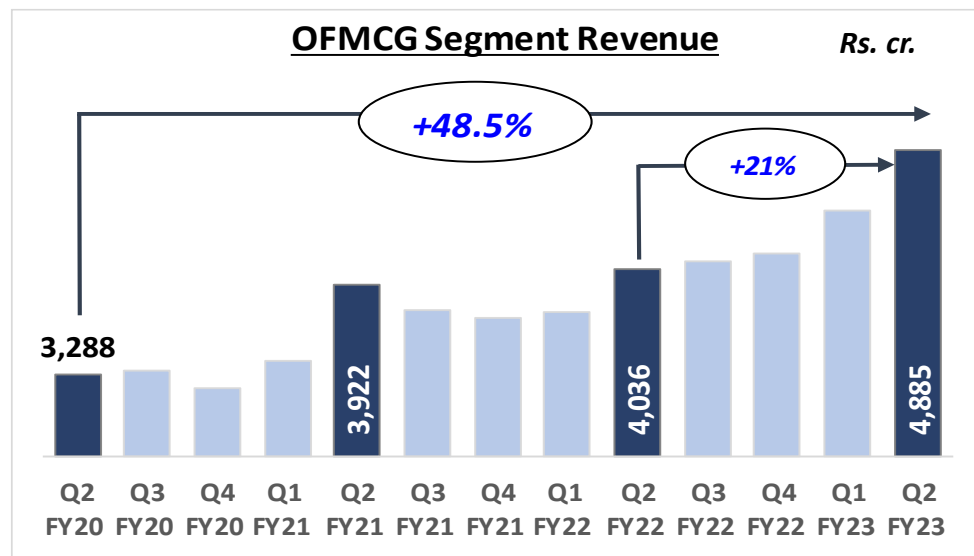
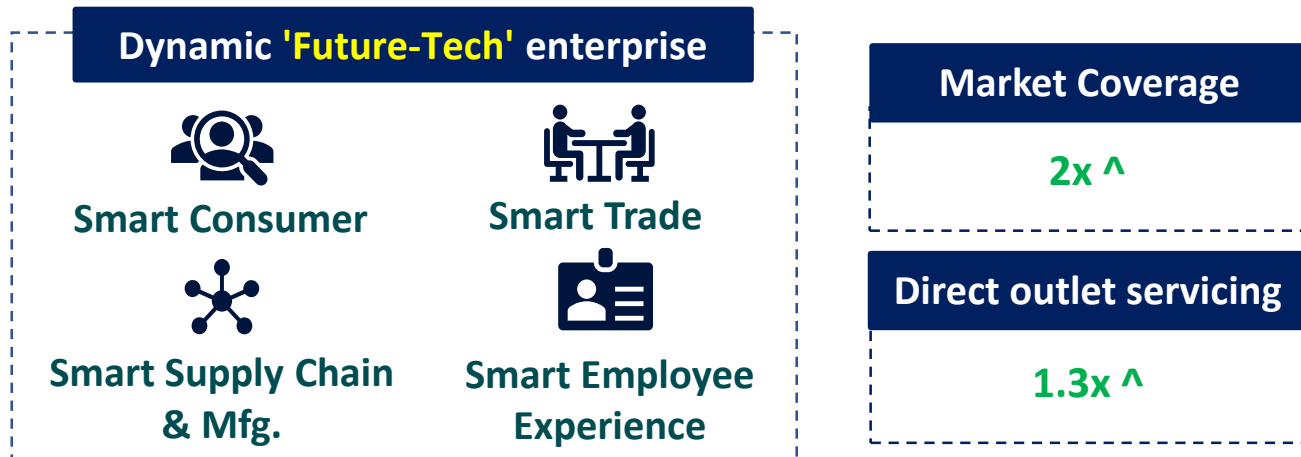


Enduring Value

FMCG Others



- Strong and broad-based growth across markets and channels**
  - Strong growth in Staples & Convenience Foods (Biscuits, Atta, Noodles) and Discretionary/Out-Of-Home categories (Snacks, Beverages, Fragrances, Agarbatti, Frozen Foods)
  - 'Fiama' & 'Vivel' range of Personal Wash products performed well; Hygiene portfolio subdued but remains significantly above pre-pandemic levels
  - Education & Stationery Products Business continues to witness strong traction
- Growing presence in emerging channels**
  - Rapid growth in E-Com / Quick Commerce / Modern Trade / Institutional channels



Scaling up D2C



<http://www.itcstore.in>

<https://classmateshop.com/>

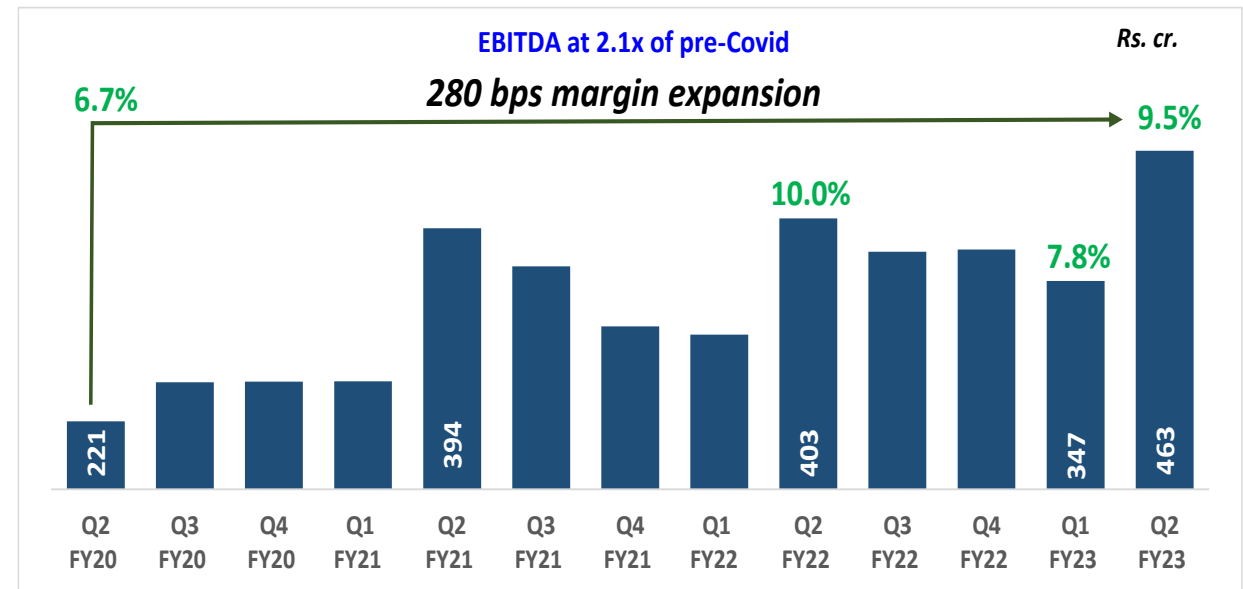
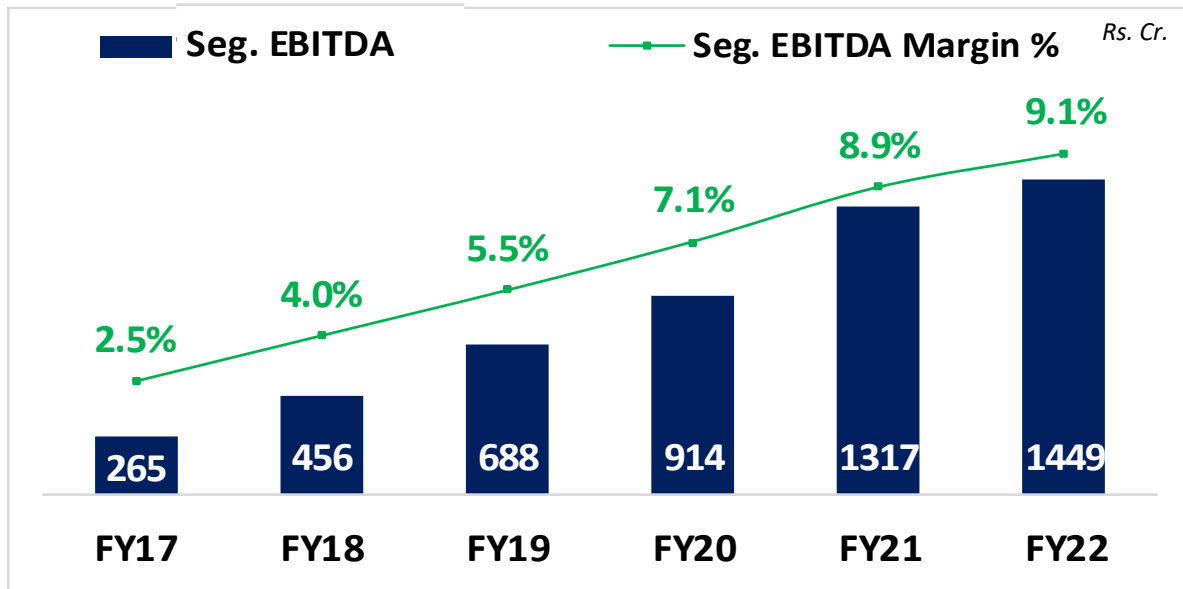
- Operational in 14 cities
- 700+ FMCG products
- 45+ categories

*Creative Product personalisations*

**Supporting startups in the D2C space**




- **Segment EBITDA Margin at 9.5%** (Q2 FY22: 10.0%)
  - *Sequential improvement of 170 bps*
- Sharp escalation in input costs mitigated through **multi-pronged interventions**:
  - *Strategic cost management, premiumisation, supply chain agility, judicious pricing actions, fiscal incentives and digital*





**Solar Plant, Dindigul**



**AMLF Kapurthala**



Shorter  
Distance-to-market,  
Reduced Emissions



Quality, Hygiene  
& Freshness



Responsive  
Supply Chain



Co-hosted Automated  
Warehouses



10 ICMLs  
Operational

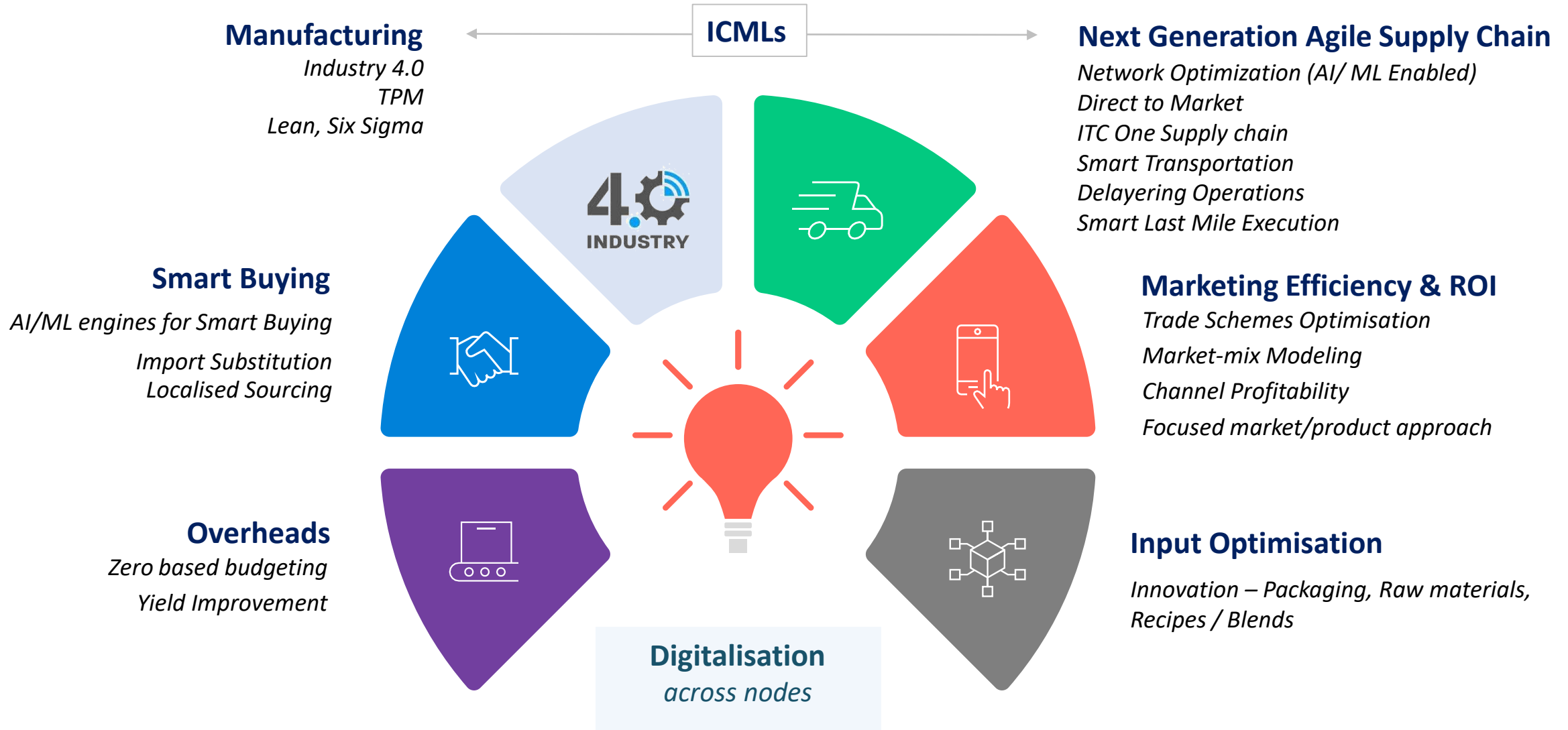
**ICML Trichy**



**ICML Medak**



Diversity & Inclusion: Industry leading gender diversity





# Addressing Emerging Consumer Need Spaces with Agility

Robust innovation pipeline



**Aashirvaad Meri Chakki Atta**  
Pick Your Mix



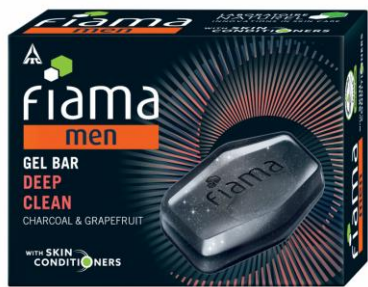
**Bingo! Snacks**  
Differentiated Flavors & Textures



**Mom's Magic**  
Centre Filled with Cashews  
& Molten Butter Creme



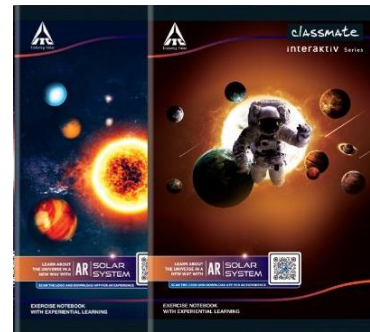
**Sunfeast Dark Fantasy**  
Premium Filled Cookies



**Fiamo Charcoal & Grapefruit**  
Deep Clean Gel Bar



**Nimyle Power**  
Power of Neem



**Classmate Interaktiv**  
Augmented Reality Notebooks



**Mangaldeep 3in1 | Deetyaa**  
Long Lasting | Luxury Fragrance



**Mangaldeep Dhuno Cups**  
Authentic Dhunachi Experience



**Aashirvaad Nature's Super Foods**  
Gluten Free & Multi Millet Mix | Organic



**Roasted Vermicelli**  
No Added Preservatives



**Aashirvaad Svasti**  
Organic Cow Ghee



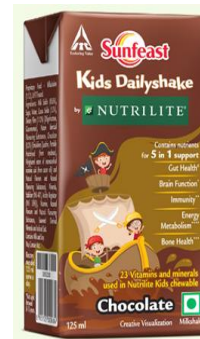
**Aashirvaad Svasti Milk**  
Select Milk  
Easy Digest Milk (Lactose Free)



**Aashirvaad Salt Proactive**  
Better Heart Health



**Farmlite Digestive**  
Goodness of Whole Wheat



**Sunfeast Kids Dailyshake**  
23 Vitamins and Minerals



**B Natural | Sunfeast Nutrilite**  
Health Range



**Master Chef**  
IncrEDIBLY VegAN





#Farmerettes



Supporting Women Farmers



A Better World



PAPER SNOWMAN



GIFT WRAPPING



BOOKMARK

Creating awareness amongst children about environmental concerns



Eco-Friendly India Mission



PRESENTING  
**NIMYLE  
ECO-FRIENDLY  
INDIA  
MISSION**

Nimyle Eco-Friendly India Mission (NEMIM) is focused on driving an eco-friendly attitude in the country. Flopping in the next generation into the conversation and drive this consciousness is one of the key tasks under this program.

Kick starting the program, we at NEMIM partnered with the Himachal Pradesh State Pollution Control Board to launch the

**HIMACHAL ENVIRO QUIZ**

The state level inter-school quiz competition on the theme of environment aims to raise awareness and drive eco-consciousness among kids and thereby motivate them to make sustainable choices.

Generating awareness and driving consciousness to save the environment

State Level  
Inter School  
Quiz  
Competition

3000+  
Schools

6000+  
students



# Leveraging Festive Occasions



*Aashirvaad 'Amar Maa' pandal: A Tribute to fearless, strong, compassionate mothers  
Real life mothers visiting the pandal projected as Maa Durga*



*Aashirvaad associates with Rath Yatra*



*Mangaldeep 3in1 Agarbatti*



*Aashirvaad Svasti Celebrating Sadhya Meal of Onam*



*Sunfeast Dark Fantasy  
Ganesh Chaturthi*



*Sunfeast Marie  
Raksha Bandhan*



# Expanding Reach in Emerging Channels



## Winning in Emerging Channels

### Modern Trade



### Fast-tracking E-Com, D2C, Cash & Carry

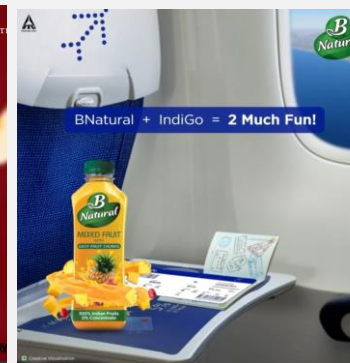


## New Routes to Market

### Direct Marketing



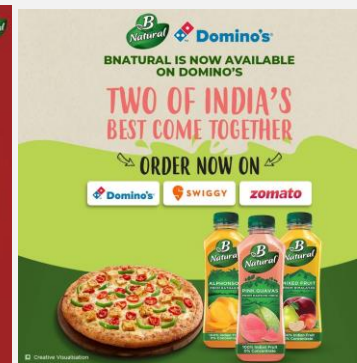
### On the Go



### Strategic Partnership

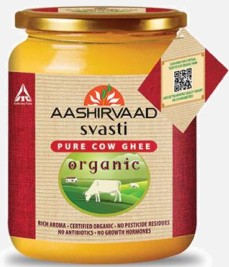


### QSR



## Channel Specific Launches

E-Com | Modern Trade | Strategic Tie-Ups



Aashirvaad Svasti Organic Cow Ghee



Sunfeast Kids Dailyshake



Mangaldeep Temple



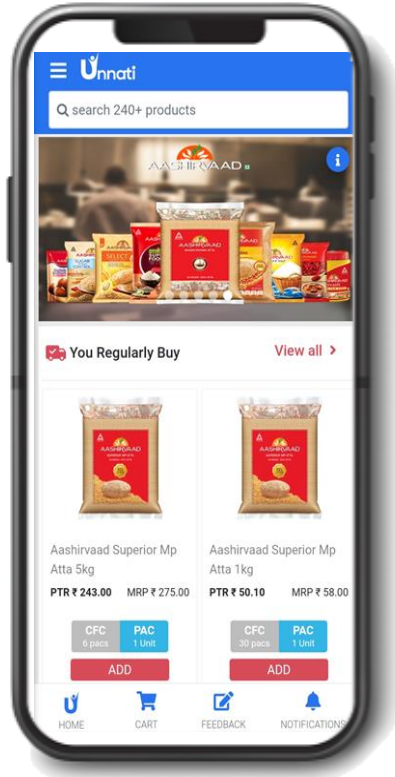
Engage Moderna Range

## Climate Controlled Supply Chain

Dairy | Frozen | Chocolates

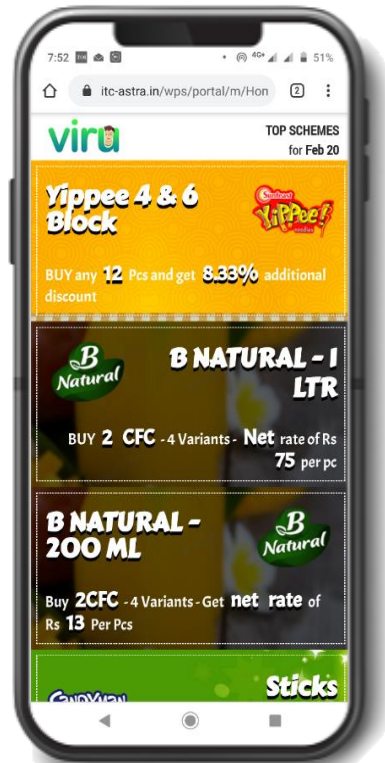


## eB2B: UNNATI

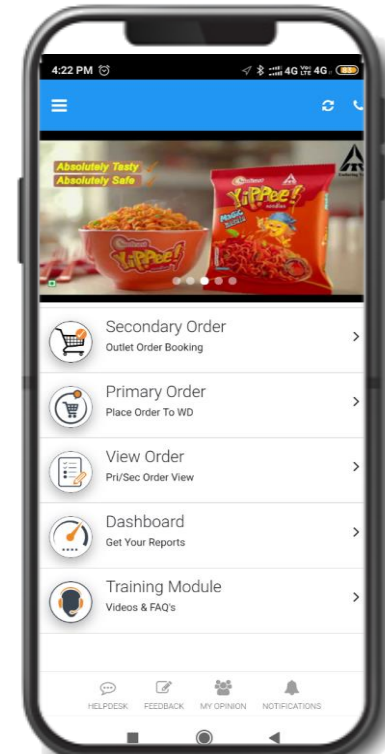


Over 4.4 lakh  
Outlet penetration

## VIRU: Virtual Salesman



## VISTAAR: Rural App



## Project Zen



Next Generation Agile  
FMCG Supply Chain





Enduring Value

## FMCG Cigarettes



Segment Revenue  
6954 cr. ▲ 23.3%

Segment Results  
4429 cr. ▲ 23.6%

- Net Segment Revenue\* up 23.4% YoY; Segment PBIT up 23.6% YoY
- Innovation & democratising premiumisation across segments
- Portfolio Vitality | Product Accessibility | Execution Excellence
  - Recent launches continue to gain traction
  - Market standing continues to be reinforced through focused portfolio/market interventions and agile execution
  - Robust growth across regions & markets

Stability in taxes, backed by deterrent actions by enforcement agencies, enable continued volume recovery from illicit trade

### Innovation

- Classic Connect
- American Club Clove Mint
- Gold Flake Indie Mint
- Gold Flake Neo
- Capstan Fresh

### Portfolio Fortification

- Gold Flake Neo SMART Filter
- Navy Cut Deluxe
- Player's Gold Leaf Chase
- Gold Flake Star

### Recent Introductions

- Classic Verve Balanced Taste
- Gold Flake Kings Mixpod
- American Club Smash
- Gold Flake Smart Mintz
- Wills Fab
- Wills Protech
- Wave Boss
- Flake Nova

### Other Interventions

New variants of **Flake Excel**, **Wills Navy Cut Filter**, **Berkeley Hero** in focus markets.

**5s Packs -  
Gold Flake Premium and Capstan Special**





Enduring Value

Hotels Business





### Segment Revenue

536 cr.

(+81.9%; 1.3x of Q2FY20)

### Segment EBITDA

156 cr.

+138 cr. YoY

+68 cr. over Q2 FY20

- **ARR and Occupancy** ahead of pre-pandemic levels; Retail, Leisure, Weddings and MICE drive growth
- **Segment EBITDA margin** at 29.0% (Vs. 20.4% in Q2 FY20); margin expansion driven by higher RevPAR, operating leverage and structural cost interventions
- **ITC Narmada**, a luxury 291-key hotel in Ahmedabad launched in Aug'22
- Healthy pipeline of properties under **Welcomhotel, Mementos, Storii** and **Fortune**; phased openings over the next few quarters
- **Welcomhotel Bengaluru** received **LEED® Zero Carbon Certification** - 4<sup>th</sup> in the chain



**Economic Times**  
Sustainable Organisation Award 2022  
ITC Grand Central



**Tamil Nadu Tourism Awards 2022**  
Best Classified Hotel: 5 Star  
ITC Grand Chola



ITC Narmada launched in Aug'22

Responsible Luxury



*Introductory Offer*

Hotel Credits, 3x Reward points, inclusive of Signature Breakfast and more



**LEED Platinum Certification - 1<sup>st</sup> in Gujarat**



## Two launches during the quarter



*Storii Shanti Morada, Goa*



*Storii Amoha Retreat, Dharamshala*

## Phased openings over the next few quarters



*Mementos Udaipur*



*Welcomhotel Corbett*

STORII  
— BY ITC HOTELS —

MEMENTOS  
—  
BY ITC HOTELS

  
WELCOMHOTEL



# Special Occasions leveraged to drive demand

**CELEBRATING 75**

**75 Year Celebration**

Celebrating the generation which built the nation with a special culinary offer.  
**Pay 75% of your bill,**  
 if accompanied by a guest aged 75 years or more.

Valid on: August 13 - 15, 2022

**Flavours of Freedom**

Celebrate the momentous occasion with a special Independence day lunch and dinner buffet across all ITC Hotels and Welcomhotels.

INR 1947 per person\*  
 Valid on: August 15, 2022

**The Taste of Freedom**

Pay 75% on all food delivery and takeaway orders placed on the ITC Hotels App using the multi-use promo code **PAY75**.

Valid on: August 13 - 15, 2022

Scan to download the ITC Hotels App

REVEL IN THE *Festivities*

Choose from a bouquet of limited time offers\* to celebrate 75 years of India's Independence.

**Celebrate the Joy of Freedom**

Save up to 25% on your stays on booking ITC One, Suites and equivalent room categories at participating hotels.

Book before August 16, 2022 for stays up to August 21, 2022.

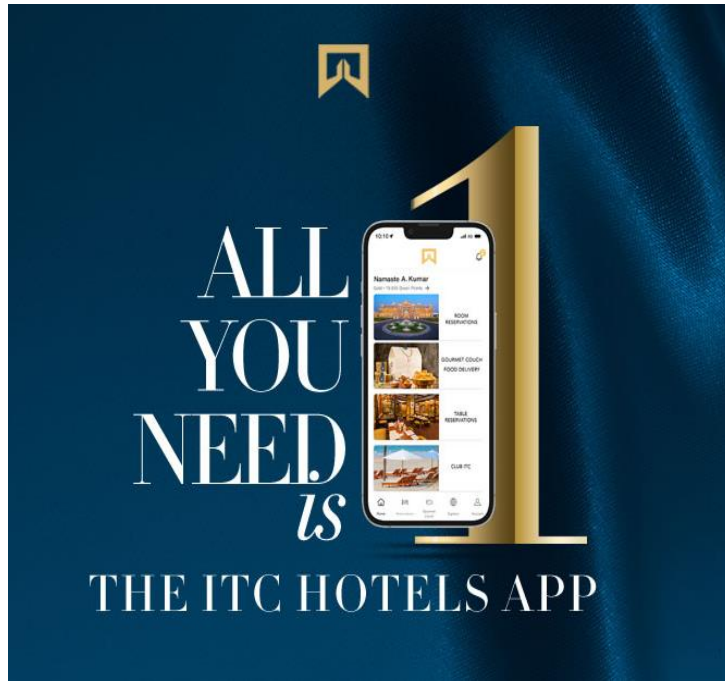
[BOOK NOW](#)

**Saluting our Nation's Heroes**

We salute the valiant members of our Armed Forces with exclusive room rates and saving on food and select beverages.

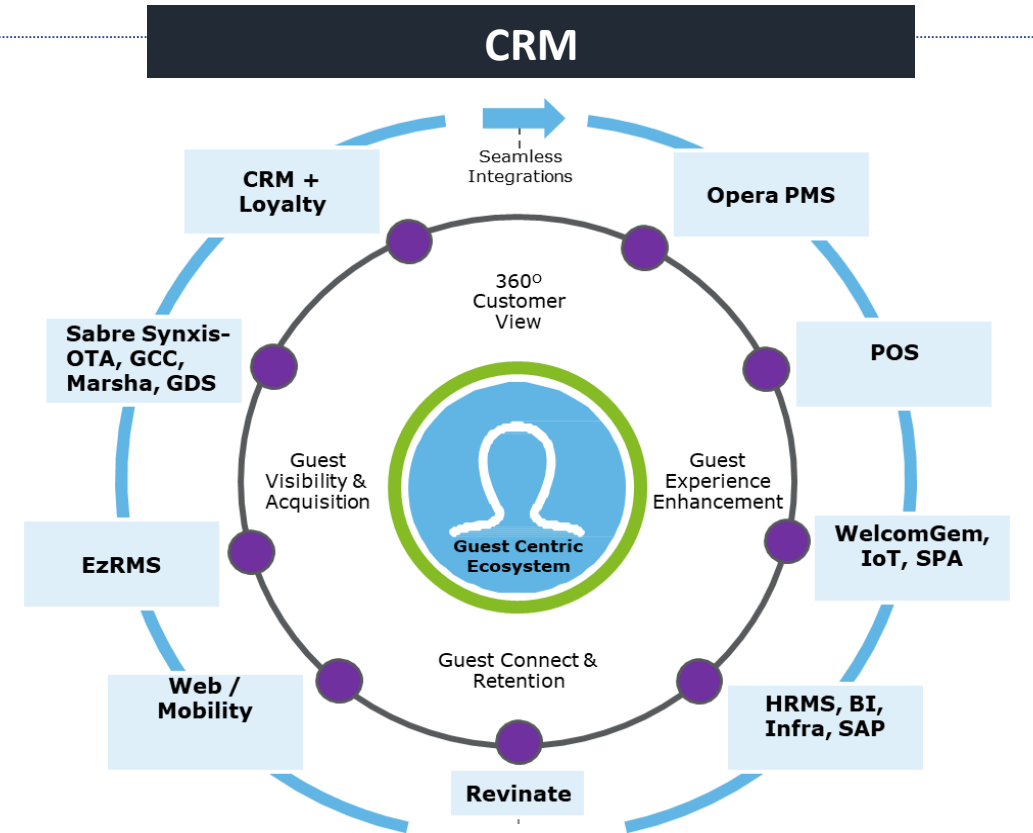
[BOOK NOW](#)

## Brand/Guest Experience



One stop shop for all guest needs

Room Reservation | Restaurant Booking  
Takeaway | Loyalty | Room Controls



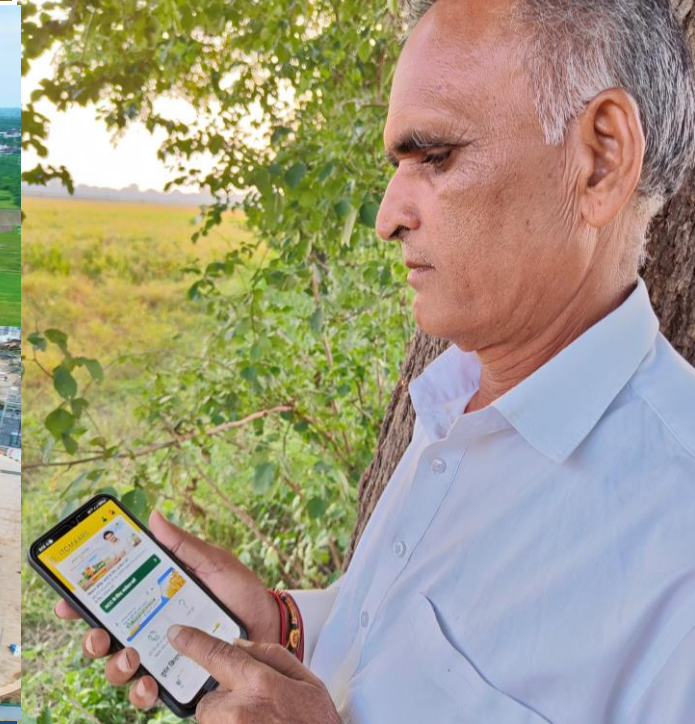
Analytics & Insight driven personalisation



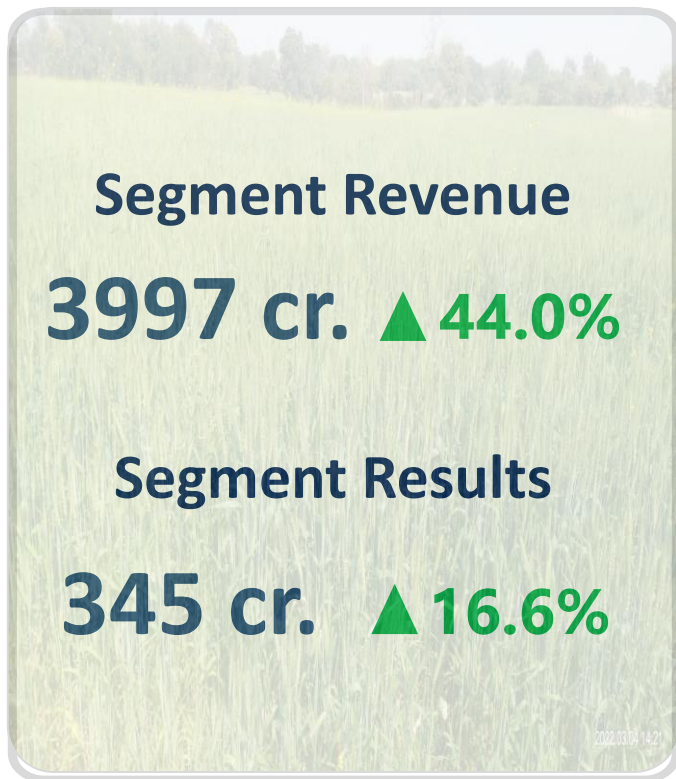


Enduring Value

Agri Business








**Segment Revenue**  
**3997 cr. ▲ 44.0%**

**Segment Results**  
**345 cr. ▲ 16.6%**



- **Segment Revenue up 44.0% YoY driven by wheat, rice and leaf tobacco exports**
  - *Strategic sourcing support to Branded Packaged Foods Businesses – Wheat, Dairy and Spices*
- **ITCMAARS\*** – a crop-agnostic ‘phygital’ full stack AgriTech platform being scaled up with 460+ FPOs in 9 states with about 1.8 lac farmer registrations till date
- Strategic focus on rapidly **scaling up Value-Added product portfolio** to enhance value capture across multiple crop value chains
  - *World-class manufacturing facility^ at Mysuru for export of Nicotine & Nicotine derivative products to US/EU is making steady progress; expected to be commissioned in Q4 FY23*
  - *New Spices facility at Guntur expected to be commissioned shortly*



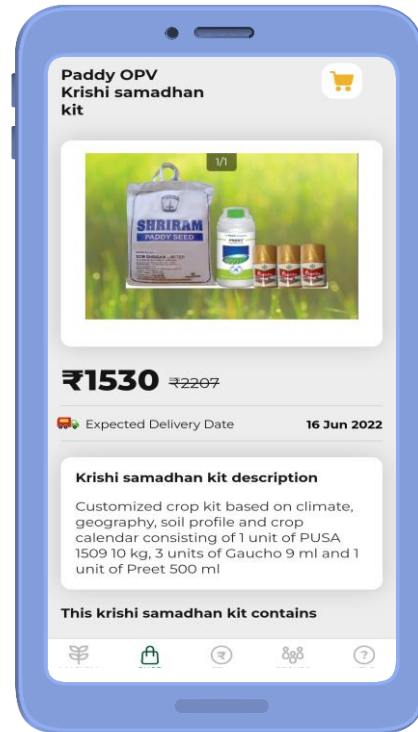
**Multiple Sourcing Models**  
Farmer | Trader | Mandi



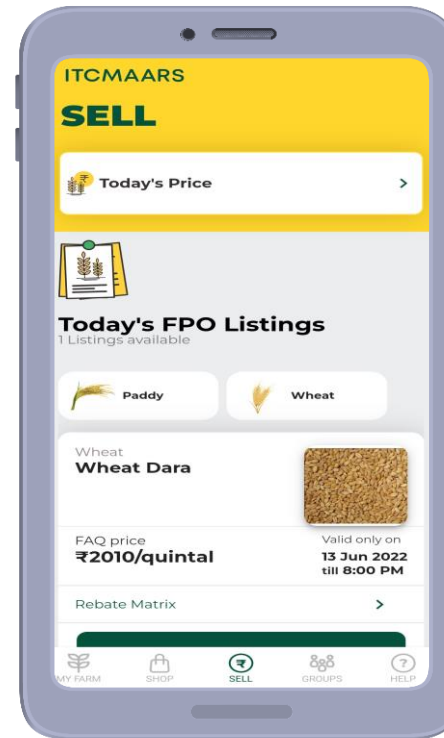
**Multi Modal Transportation**  
Railway | Coastal | Road



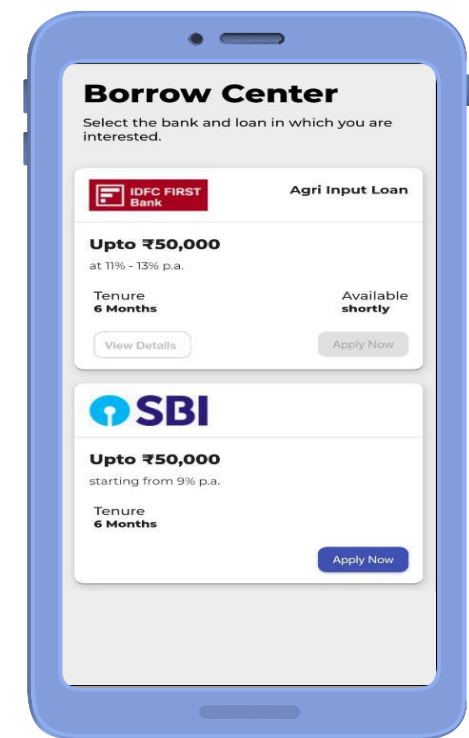
Advisory



Inputs



Outputs



Services

460+ FPOs  
9 states

~1.8 lac  
Farmer registrations

~1.2 lac  
App downloads

50+  
Tie-ups with partners





Enduring Value

# Paperboards, Paper & Packaging





### Segment Revenue

2288 cr. ▲ 25.0%

### Segment Results

630 cr. ▲ 54.0%

#### Paperboards & Specialty Paper

- Paperboards, Paper & Packaging Segment continues to deliver strong performance
- Robust growth in Revenue driven by higher realisation
  - Strong demand across end-user segments and exports
  - VAP^ segment sales grew at a rapid pace
- Sustainable products portfolio continues to be scaled up
- Investments in VAP capacity, pulp import substitution, cost-competitive fibre chain, decarbonisation of operations, data analytics and Industry 4.0 enabled margin expansion despite escalation in key input prices.

#### Packaging and Printing

- Robust growth witnessed across Cartons and Flexibles platforms
- State-of-the-art facility at Nadiad, Gujarat commissioned during the quarter



# Sustainable Packaging Solutions New Growth Vector

ITC LSTC | External Collaborations



Extrusion Coated Boards



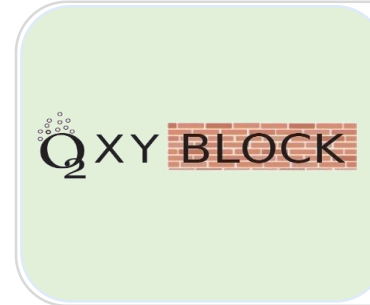
Bio-based Coated Boards



Antimicrobial Coating



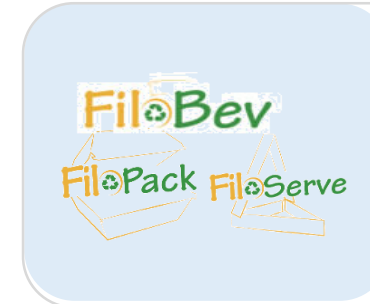
Laminating Base



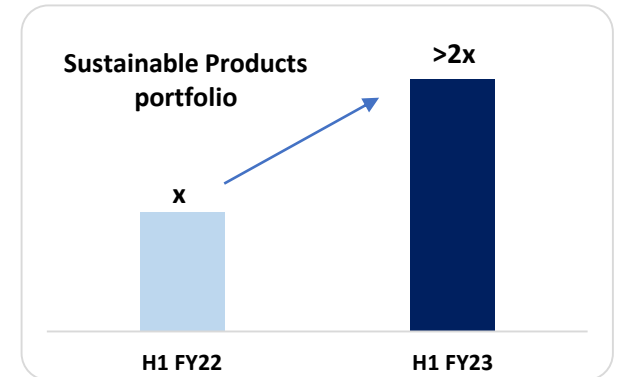
Oxyblock



Bioseal



Water, Oil & Grease Resistant Boards



# Financials

<i>Rs. Cr.</i>	Q2 FY23	Q2 FY22	YoY growth
<b>Gross Revenue</b>	16,971	13,356	<b>27.1%</b>
<b>Net Revenue</b>	15,976	12,543	<b>27.4%</b>
<b>EBITDA</b>	5,864	4,615	<b>27.1%</b>
<b>PBT</b>	5,939	4,880	<b>21.7%</b>
<b>PAT</b>	4,466	3,697	<b>20.8%</b>

*Strong performance continues across segments*

Rs. cr.	Q2		
	FY23	FY22	YoY growth
<b>Segment Revenue</b>			
a) FMCG - Cigarettes	6954	5642	<b>23%</b>
- Others	4885	4036	<b>21%</b>
<b>Total FMCG</b>	<b>11839</b>	<b>9678</b>	<b>22%</b>
b) Hotels	536	295	<b>82%</b>
c) Agri Business	3997	2776	<b>44%</b>
d) Paperboards, Paper & Packaging	2288	1830	<b>25%</b>
<b>Total</b>	<b>18659</b>	<b>14579</b>	<b>28%</b>
Less : Inter - Segment Revenue	1688	1223	<b>38%</b>
<b>Gross Revenue from sale of products and services</b>	<b>16971</b>	<b>13356</b>	<b>27%</b>

- **FMCG Others**

- Segment Revenue up 21.0% YoY, at approx. 1.5x of Q2 FY20
- Staples & Convenience Foods and Discretionary/OOH categories drive growth
- ‘Fiama’ & ‘Vivel’ range of Personal Wash products performed well; Hygiene portfolio subdued but remains significantly above pre-pandemic levels
- Education & Stationery Products Business continues to witness strong traction

- **Hotels**

- ARR and Occupancy ahead of pre-pandemic levels

- **Agri Business**

- Wheat, Rice & Leaf Tobacco exports drive growth

- **Paperboards, Paper & Packaging**

- Strong demand across end-user segments



Rs. cr.	Q2		
	FY23	FY22	YoY growth
<b>Segment Results</b>			
a) FMCG - Cigarettes	4429	3583	24%
- Others	321	272	18%
<b>Total FMCG</b>	<b>4750</b>	<b>3855</b>	<b>23%</b>
b) Hotels	84	-48	
c) Agri Business	345	296	17%
d) Paperboards, Paper & Packaging	630	409	54%
<b>Total</b>	<b>5809</b>	<b>4512</b>	<b>29%</b>
Less : i) Finance Cost	11	10	
ii) Other un-allocable (income) net of un-allocable expenditure	-140	-378	
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>5939</b>	<b>4880</b>	<b>22%</b>

- **FMCG-Others:**

- Segment EBITDA at 463 cr.
  - at 2.1x of Q2 FY20
- EBITDA margin at 9.5%
  - -50 bps YoY; +170 bps QoQ; +280 bps vs. Q2 FY20

- **Hotels:**

- Positive swing of 138 cr. Vs. LY

- **Paperboards, Paper & Packaging:**

- Higher realisations, internal efficiencies & strategic interventions offset input cost inflation

# ITC – A Global Exemplar in Sustainability



## **ITC e-Choupal**

4 Million Farmers empowered



## **Afforestation**

Over 10,00,000 acres greened



## **Watershed Development**

Over 1.37 million acres covered



## **Livestock Development**

Over 20,73,000 milch animals covered



## **Solid Waste Management**

Well-being Out of Waste programme has covered ~20 million citizens



## **Women Empowerment**

over 1.05 lacs poor women benefitted



## **Skilling & Vocational Training**

Covering over 1.13 lacs youth



## **Primary Education**

Reaching over 8.9 lacs Children



## **Health & Sanitation**

Over 39,400 toilets built

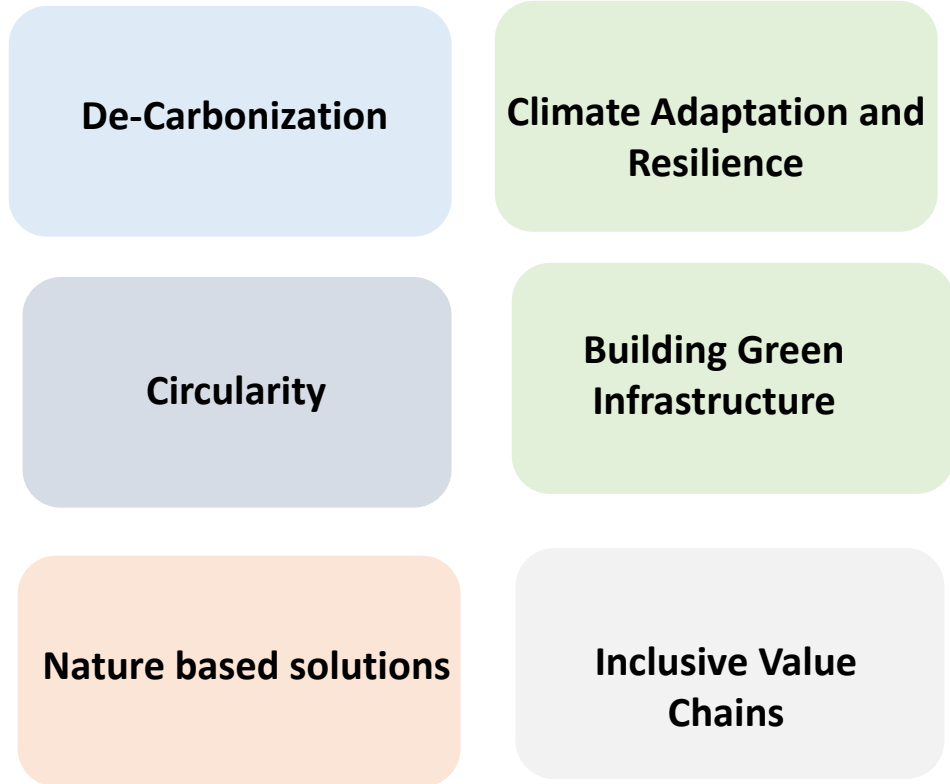


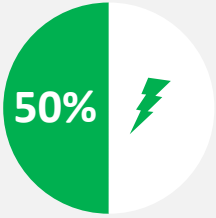




## **Pioneer of Green Building movement in India**

40 platinum rated green buildings



### Strategic Interventions to Combat Climate Change



<p><b>Renewable Energy</b></p>  <p>50%</p>	<p><b>Specific GHG Emissions</b></p>  <p>50%</p>	<p><b>Recyclable Plastic Packaging</b></p>  <p>100%</p>	<p><b>Plastic Neutrality</b></p>  <p>100% Collection in FY22</p>						
<p><b>Water Security for All</b></p>  <p><b>5x</b> of ITC's Net Consumption</p> <p><b>AWS Certification</b> for High Water Stressed Sites by 2035</p>		<p><b>Biodiversity &amp; Agriculture</b></p> <table border="1"> <tr> <td><b>1</b> million acres</td> <td>Biodiversity Conservation</td> </tr> <tr> <td><b>3</b> million acres</td> <td>Climate Smart Village</td> </tr> <tr> <td><b>1.5</b> million acres</td> <td>Social Farm and Forestry</td> </tr> </table>		<b>1</b> million acres	Biodiversity Conservation	<b>3</b> million acres	Climate Smart Village	<b>1.5</b> million acres	Social Farm and Forestry
<b>1</b> million acres	Biodiversity Conservation								
<b>3</b> million acres	Climate Smart Village								
<b>1.5</b> million acres	Social Farm and Forestry								

*Proactively work towards achieving 'Net Zero' emission status*

**Supporting Sustainable Livelihoods: From 6 million to 10 million**

- All Businesses **aligned with 2030 targets**
- Comprehensive set of **policies & guidelines** institutionalised
- Exceeded commitment on **Plastic Neutrality**; collected and sustainably managed over 54000 MT of plastic waste in FY22 across 35 states/UT
- The only enterprise in the world of comparable dimensions to have achieved and sustained the three key global indices of environmental sustainability of being **‘water positive’ (for 20 years)**, **‘carbon positive’ (for 17 years)**, and **‘solid waste recycling positive’ (for 15 years)**.
- Achieved **A- Leadership score under CDP ratings** - ahead of Asia & Global average in Climate change (B-) & Water Security (B)
- Sustained **AA rating by MSCI** for the 4<sup>th</sup> consecutive year - **highest among global tobacco players**
- **Included in the Dow Jones Sustainability Emerging Markets Index** - a reflection of being a sustainability leader in the industry

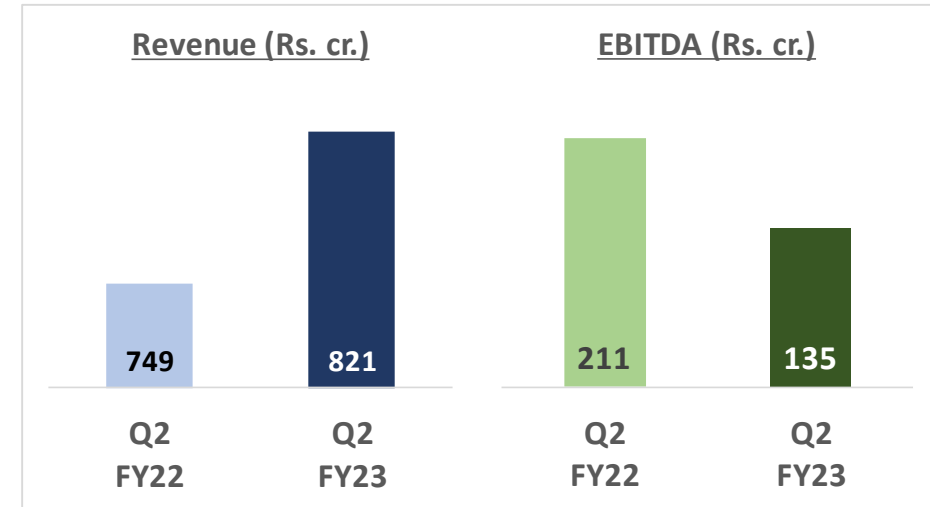
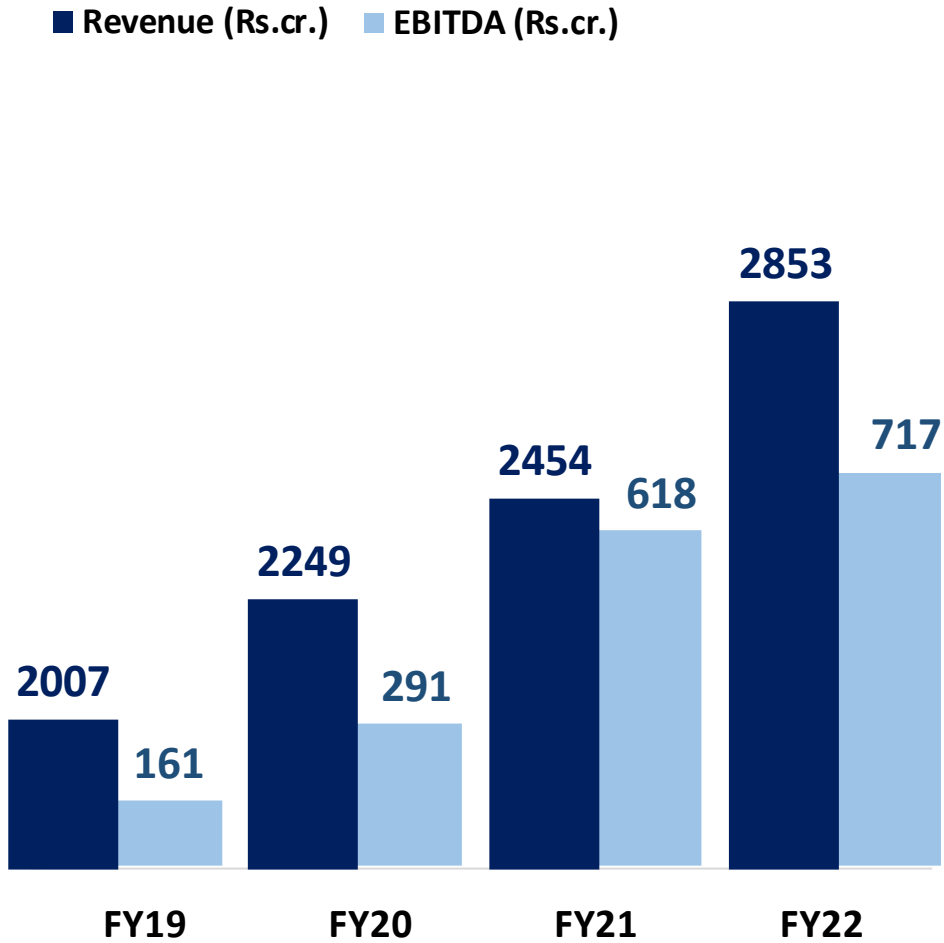




ITC Infotech







**Q2 FY23 includes the impact of:**

- Certain costs associated with **Strategic Partner Agreement** signed with **PTC Inc.**
- *Higher employee costs and overheads in line with industry trends*

Investments continue to be made towards **capability building** in **strategic focus areas & infrastructure**

**Q2 FY23 comparable EBITDA margin @ upper-end of mid-tier IT cos.**



**A passion for  
Profitable growth...**



**in a way that is  
Sustainable...**



**and  
Inclusive.**



Product/initiative	Link
Bingo! on Instagram	<a href="https://www.instagram.com/bingo_snacks/">https://www.instagram.com/bingo_snacks/</a>
YiPPee! on Instagram	<a href="https://www.instagram.com/sunfeast_yippee/">https://www.instagram.com/sunfeast_yippee/</a>
Aashirvaad on Instagram	<a href="https://www.instagram.com/aashirvaad/">https://www.instagram.com/aashirvaad/</a>
Sunfeast Dark Fantasy on Instagram	<a href="https://www.instagram.com/sunfeastdarkfantasy/">https://www.instagram.com/sunfeastdarkfantasy/</a>
Mom's Magic on Instagram	<a href="https://instagram.com/sfmomsmagic/">https://instagram.com/sfmomsmagic/</a>
Classmate on Instagram	<a href="https://instagram.com/classmatebyitc/">https://instagram.com/classmatebyitc/</a>
Creating a Future Ready ITC	<a href="https://youtu.be/u_Gn_WNmGLs">https://youtu.be/u_Gn_WNmGLs</a>
ITC Spearheading Water Stewardship	<a href="https://youtu.be/kHgOXrqbyNw">https://youtu.be/kHgOXrqbyNw</a>
ITC Celebrating 'Azadi ka Amrit Mahotsav'	<a href="https://youtu.be/4jMtvbESPBs">https://youtu.be/4jMtvbESPBs</a>
Details on the Company's Sustainability 2.0 vision	<a href="https://www.itcportal.com/sustainability/sustainability-integrated-report-2022/ITC-Sustainability-Integrated-Report-2022.pdf">https://www.itcportal.com/sustainability/sustainability-integrated-report-2022/ITC-Sustainability-Integrated-Report-2022.pdf</a>
Quarterly Media Statement	<a href="https://www.itcportal.com/investor/pdf/ITC-Press-Release-Q2-FY2023.pdf">https://www.itcportal.com/investor/pdf/ITC-Press-Release-Q2-FY2023.pdf</a>