

Statement of Profit and Loss for the year ended 31st March, 2013

	Note	For the year ended 31st March, 2013 (₹ in Crores)	For the year ended 31st March, 2012 (₹ in Crores)
Gross Income	19	43044.21	36046.23
Gross Revenue from sale of products and services	20	41809.82	34871.86
Less: Excise Duty		12204.24	10073.43
Net Revenue from sale of products and services		29605.58	24798.43
Other operating revenue		295.69	349.03
Revenue from operations	21	29901.27	25147.46
Other income	22	938.70	825.34
Total Revenue		30839.97	25972.80
Expenses			
Cost of materials consumed	23	8936.21	7659.81
Purchases of Stock-in-Trade	24	3375.92	2037.21
Changes in inventories of finished goods, work-in-progress, Stock-in-Trade and Intermediates	25	(246.35)	(65.59)
Employee benefits expense	26	1387.01	1257.62
Finance costs	27	86.47	77.92
Depreciation and amortisation expense		795.56	698.51
Other expenses	28	5820.97	5409.79
Total Expenses		20155.79	17075.27
Profit before tax		10684.18	8897.53
Tax expense:			
Current tax	29	2934.79	2664.29
Deferred tax	30	331.00	70.87
Profit for the year		7418.39	6162.37
Earnings per share (Face Value ₹ 1.00 each)	31 (i)		
Basic		₹ 9.45	₹ 7.93
Diluted		₹ 9.33	₹ 7.84

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report of even date
For Deloitte Haskins & Sells
Chartered Accountants
P. R. RAMESH
Partner

Kolkata, 17th May, 2013

On behalf of the Board

P. V. DHOBALE Director Y. C. DEVESHWAR Chairman
R. TANDON Chief Financial Officer B. B. CHATTERJEE Company Secretary