Enduring Value

Balance Sheet as at 31st March, 2016

	Note	As at 31st March, 2016 (₹ in Crores)		As at 31st March, 2015 (₹ in Crores)	
EQUITY AND LIABILITIES					
Shareholders' funds					
Share capital	1	804.72		801.55	
Reserves and surplus	2	32124.28	32929.00	29934.14	30735.69
Non-current liabilities					
Long-term borrowings	3	25.83		38.69	
Deferred tax liabilities (Net)	4	1848.42		1631.60	
Other Long term liabilities	5	15.13		7.05	
Long-term provisions	6	112.19	2001.57	100.72	1778.06
Current liabilities					
Short-term borrowings	7	3.60		0.02	
Trade payables					
Total outstanding dues of micro enterprises and small enterprises		32.92		21.91	
Total outstanding dues of creditors other than micro enterprises and small enterprises		2232.67	2265.59	1882.71	1904.62
Other current liabilities	8	4000.08		3671.18	
Short-term provisions	9	8318.59	14587.86	6106.09	11681.91
TOTAL			**49518.43**		**44195.66**
ASSETS					
Non-current assets					
Fixed assets	10				
Tangible assets		13816.77		13777.14	
Intangible assets		387.76		401.35	
Capital work-in-progress - Tangible assets		2470.08		2085.49	
Intangible assets under development		30.75		28.65	
		16705.36		16292.63	
Non-current investments	11	6392.90		2441.64	
Long-term loans and advances	12	2285.43	25383.69	1506.36	20240.63
Current assets					
Current investments	13	6461.34		5963.82	
Inventories	14	8519.82		7836.76	
Trade receivables	15	1686.35		1722.40	
Cash and bank balances	16	6563.95		7588.61	
Short-term loans and advances	17	501.84		549.89	
Other current assets	18	401.44	24134.74	293.55	23955.03
TOTAL			**49518.43**		**44195.66**

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

SHYAMAK R TATA
Partner

Kolkata, 20th May, 2016

On behalf of the Board

Y. C. DEVESHWAR — *Chairman*
R. TANDON — *Director & Chief Financial Officer*
B. B. CHATTERJEE — *Company Secretary*