

# Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2021

Particulars		3 Months ended 31.12.2021	Corresponding 3 Months ended 31.12.2020	Preceding 3 Months ended 30.09.2021	9 Months ended 31.12.2021	9 Months ended 31.12.2020	(₹ in Crores) Twelve Months ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Revenue from sale of products and services	(i)	18209.16	14050.64	14662.59	47048.47	37552.21	52835.15
Other operating revenue	(ii)	156.64	73.84	14002.39	4/040.47	198.54	319.97
REVENUE FROM OPERATIONS[(i)+(ii)]	1	18365.80	14124.48	14844.38	47450.94	37750.75	53155.12
OTHER INCOME	2	421,92	545.69	468.77	1337.73	2053.07	2632.56
TOTAL INCOME (1+2)	3	18787.72	14670.17	15313.15	48788.67	39803.82	55787.68
EXPENSES							
a) Cost of materials consumed		4210.69	3532.31	4029.84	12133.90	10255.82	13939.84
b) Purchases of stock-in-trade		3445.25	1582.00	1906.35	7675.97	4394.58	6836.87
<ul> <li>Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates</li> </ul>		193.55	122.83	(463.61)	(680.90)	(656.69)	(645.27)
d) Excise duty		1257.64	1044.76	1087.23	3338.38	2820.24	3882.34
e) Employee benefits expense		1232.13	1143.51	1218.66	3622.54	3318.73	4463.33
f) Finance costs		9.56	12.61	9.75	28.65	41.70	44.58
g) Depreciation and amortization expense		429.59	413.49	421.73	1265.45	1237.08	1645.59
h) Other expenses		2428.87	1914.05	2048.31	6302.04	5486.49	7675.31
TOTAL EXPENSES	4	13207.28	9765.56	10258.26	33686.03	26897.95	37842.59
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4) EXCEPTIONAL ITEMS	5 6	5580.44	4904.61	5054.89	15102.64	12905.87	17945.09
PROFIT BEFORE TAX (5+6)	7	5580.44	4904.61	5054.89	15102.64	12905.87	17945.09
TAX EXPENSE	8	1461.64	1317.41	1291.16	3876.67	3332.91	4555.29
a) Current Tax		1476.36	1255.67	1320.19	3916.08	3200.62	4463.74
b) Deferred Tax		(14.72)	61.74	(29.03)	(39.41)	132.29	91.55
	9	4118.80	3587.20	3763.73	11225.97	9572.96	13389.80
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	7.93	(0.11)	2.65	11.29	(9.70)	(6.92)
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	4126.73	3587.09	3766.38	11237.26	9563,26	13382.88
OTHER COMPREHENSIVE INCOME	12	(41.31)	79.25	163.25	355.76	243.10	206.91
A (i) Items that will not be reclassified to profit or loss		(51.12)	85.10	170.00	338.12	219.28	261.51
<ul> <li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li> </ul>		0.24	(1.63)	2.12	1.81	(0.23)	(1.38)
B (i) Items that will be reclassified to profit or loss		16.05	(2.70)	(7.30)	21.96	35.51	(42.96)
<ul> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> </ul>		(6.48)	(1.52)	(1.57)	(6.13)	(11.46)	(10.26)
TOTAL COMPREHENSIVE INCOME (11+12)	13	4085.42	3666.34	3929.63	11593.02	9806.36	13589.79
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		4056.73	3526.55	3713.76	11046.97	9405.72	13161.19
NON-CONTROLLING INTERESTS		70.00	60.54	52.62	190.29	157.54	221.69
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		4015.42	3605.80	3877.26	11402.98	9649.54	13368.35
NON-CONTROLLING INTERESTS		70.00	60.54	52.37	190.04	156.82	221.44
PAID UP EQUITY SHARE CAPITAL	14	1232.26	1230.51	1232.03	1232,26	1230.51	1230.88
Ordinary Shares of ₹ 1/- each) RESERVES EXCLUDING REVALUATION RESERVES	15						59116.46
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	16						
(a) Basic (₹)	1	3.29 3.29	2.87 2.87	3.02 3.02	8.97 8.97	7.65 7.65	~~~

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#### Notes :

- 1 The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2022.
- 2 The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.
- 3 During the quarter ended 31st December, 2021, 23,11,880 Ordinary Shares of ₹ 1/- each were issued and allotted under the Company's Employee Stock Option Schemes. Consequently, the issued and paid-up Share Capital of the Company as on 31st December, 2021 stands increased to ₹ 1232,26,38,181/-.
- 4 The Company on 26th November, 2021 entered into a Share Subscription Agreement to acquire up to 16% of the share capital of Mother Sparsh Baby Care Private Limited ('Mother Sparsh'). On 17th December, 2021, the Company acquired, in the first tranche, 100 Equity Shares of ₹ 10/- each and 940 Compulsorily Convertible Preference Shares of ₹ 10/- each, of Mother Sparsh, representing 8.70% of its share capital on a fully diluted basis.
- 5 The Company on 20th December, 2021 acquired, in the third tranche, 1,964 Compulsorily Convertible Preference Shares of ₹ 10/- each, of Delectable Technologies Private Limited, consequent to which the Company's shareholding in that company aggregated 27.34% of its share capital on a fully diluted basis.
- 6 The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results, including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the Consolidated Financial Results.
- 7 The Board of Directors of the Company has declared an Interim Dividend of ₹ 5.25 per Ordinary Share of ₹ 1/- each. The record date fixed for the purpose of determining entitlement of the Members for the Interim Dividend is Tuesday, 15th February, 2022 and such Dividend will be paid on Friday, 4th March, 2022 to those Members entitled thereto.
- 8 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## **Limited Review**

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine months ended 31st December, 2021 which needs to be explained.

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## ITC LIMITED Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December, 2021

ended 311.2327         ended 312.232         ended 312.2327         ended 31				(₹ in Crore CONSOLIDATED						
Segment Revenue         Book 70 - Others         G001: 17 - Others         G001: 17 - Others         G003: 17 - G10488         G003: 17 - G21848         G003: 17 - G2184         G003: 17 - G21848         G003: 17 - G2184         G003: 17 - G21844         G003: 17 - G21844 <th< th=""><th>Particulars</th><th></th><th>ended 31.12.2021</th><th>3 Months ended 31.12.2020</th><th>3 Months ended 30.09.2021</th><th>ended 31.12.2021</th><th>ended 31.12.2020</th><th>Twelve Mont end 31.03.20</th></th<>	Particulars		ended 31.12.2021	3 Months ended 31.12.2020	3 Months ended 30.09.2021	ended 31.12.2021	ended 31.12.2020	Twelve Mont end 31.03.20		
a)         FMCG         - Cigarettes - Others         - Stars			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audit		
- Others         4098,47         3752.51         4043.83         11874.70         1102.08         14756           Total FMCG         1098.26         0840.72         10263.67<	1. Seg	ment Revenue		ŭ.						
b)         Helds D)         Applications Paperboards, Paper & Packaging D)         446 53 D         248 A7 246 44         231 D4 D         90-D2 D         391 D4 D         90-D4 D         391 D4 D         90-D2 D         391 D4 D         90-D2 D         391 D4 D         90-D2 D         391 D4 D         90-D2 D         391 D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D         90-D4 D <th< td=""><td>a)</td><td>-</td><td></td><td>Company and the second s</td><td>and the second second second</td><td>1</td><td>the second se</td><td>22557. 14756.</td></th<>	a)	-		Company and the second s	and the second second second	1	the second se	22557. 14756.		
i)         April Business         5157.36         2884.27         2823.07         17202.025         9498.98         1288.93           i)         Properboards, Paper & Packaging         204.48         1477.53         1629.72         6458.85         5982.24         5983.5         5983.5         5983.5 <td></td> <td>Total FMCG</td> <td>11058.26</td> <td>9843.78</td> <td>10263.67</td> <td>30856.00</td> <td>27110.97</td> <td>37314.</td>		Total FMCG	11058.26	9843.78	10263.67	30856.00	27110.97	37314.		
a)         Peperbands, Paper & Packaging         2046.48         1477.53         1620.72         5548.05         30262.4         5511           b)         Others         19461.96         14869.67         15963.77         51486.20         42867.20         58877           Less : Inter-segment revenue         1272.80         829.93         1301.18         4437.73         513.99         6033           Gress Revenue from sale of products and services         18209.16         14662.59         47048.47         37552.21         52833           Segment Results         - <t< td=""><td>b)</td><td>Hotels</td><td></td><td>248.87</td><td>311.04</td><td>940.24</td><td></td><td>663.</td></t<>	b)	Hotels		248.87	311.04	940.24		663.		
e)         Others         774.33         616.12         778.27         274.066         1772.33         238.23           Total         194.61.96         14480.97         15968.377         51486.20         42567.20         5580.20           Less:         Inder-segment revenue         1972.23         682.93         130.118         4437.73         5143.60         603.80           Gross Revenue from sale of products and services         18209.16         14680.54         14682.59         47048.47         37552.21         528.21         528.22           Segment Results         -	<u>்</u>	0	2 2 4 4 2 1 1 1					12882.		
Total         19481.96         14880.67         15963.77         51486.20         42687.20         5887.20           Less : Inter-segment revenue         1272.80         829.93         1301.81         4437.73         5134.99         6038           Gross Revenue from sale of products and services         18209.16         14080.64         14682.29         47084.47         37552.21         5238           a)         FMCG         - Othors         248.25         243.17         275.33         696.46         655.09         6837           b)         Holais         52.94         (72.25)         (49.48)         (156.15)         (62.31)         19385           c)         Agrif Business         348.69         224.25         49.43         (156.15)         (62.31)         1938           c)         Agrif Business         348.69         224.25         49.90.44         1250.31         776.43         1938           c)         Agrif Business         56.6         12.61         9.75         2.86.5         141.70         448.44           Less :         i)         Other un-allocable (nome) net of un-al										
Gross Revenue from sale of products and services         18209.16         14950.64         14862.59         47048.47         37552.21         52833           a)         FMCG - Cigarettes - Others         - Others         246.25         243.17         275.93         606.46         655.06         655.06         6333           b)         Hotels         52.84         (72.25)         (166.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (62.361)         (66.23.61)         (66.15)         (67.36.16)         (75.63.0)         (75.63.0)         (75.63.0)         (75.63.0)         (75.63.0)         (75.63.0)         (75.63.0)         (75.65.0)         (75.63.0)         (75.6	0)							58873		
Gross Revenue from sale of products and services         18208.16         14950.64         14862.59         47048.47         37552.21         52833           a)         FMCG - Cigarettes - Others         - Others         24187.10         3658.65         3762.00         11411.01         9603.09         134089           b)         Hotois         - Others         243.37         275.93         666.46         655.06         653.33           c)         Agri Business         348.69         224.37         225.23         (19.43)         1925.31         1925.31         193.99           c)         Agri Business         348.69         2264.20         (29.28)         16.01.27.75.43         198.99         0         195.07         1025.31         1775.43         198.99         0         0         195.07         1489.42         1250.31         1764.94.30         195.44         195.42         195.92         601.27         400.30         196.94.91         11649.42         1183.44         195.92         14644.81         11649.42         1183.44         1485.43         11649.42         1183.44         11649.42         11649.42         11649.43         11649.42         11649.43         11649.42         11649.43         11649.42         11629.43         11649.43         11	Lor	a later segment revenué	1272 80	820.02	1201 18	4437 73	5134.00	6028		
2.         Segment Results         4187.10         3658.65         3762.00         11411.01         9603.09         13498           a)         FMCG         4433.35         243.17         275.93         12107.47         10258.17         14433           b)         Hotels         52.94         (72.25)         (49.49)         (156.15)         (52.34)         (65.33)           c)         Agri Business         348.69         224.20         298.18         841.91         733.13         916           d)         Paperbards, Paper & Packaging         448.44         255.03         490.94         125.21         766.43         1098           e)         Others         5469.49         4561.31         4904.95         14644.81         11649.42         1553.44           Less:         i)         Other un-allocable (noome) net of un-all								52835.		
- Others         248.25         243.17         275.93         696.46         655.08         6333           Total FMCG         4433.38         3901.62         4037.93         1210747         10258.17         143333           b) Hotels         52.46         (72.25)         (443.04)         (156.15)         (523.61)         (553.61)           c) Agri Business         532.46         (2245.02         299.18         841.51         775.33         1095           e) Others         166.07         162.51         200.28         601.27         443.43         1086.80         555           e) Others         5469.49         4561.31         4904.95         14644.81         1164.942         1653.44           Less: i) Finance Costs         9.56         12.61         9.75         28.65         41.70         442           Less: i) Cother unallocable expenditure [Note(1)]         (120.51)         (35.99)         (159.69)         (468.49)         (1229.57         1764.4           Segment Assets         5580.44         4904.61         5064.89         15102.64         12005.87         1784.4           a) FMCG - Cigarettes         7515.80         7556.30         7401.98         7515.80         7556.30         7257.41         1206.56	V.,									
- Others         248.25         243.17         275.93         696.46         655.08         6333           Total FMCG         4433.35         3001.62         4037.93         1210747         10258.17         14333           b)         Hotels         52.84         (72.25)         (4.48)         (156.15)         (52.361)         (55.361)         (15.376)         (55.361)         (16.361)	a)	EMCG - Cigarettes	4187 10	3658 65	3762.00	11411 01	9603.09	13498		
b)         Hotels         52.94         (72.25)         (49.46)         (156.15)         (523.61)         (562.61)           c)         Agri Business         344.69         284.20         229.81         841.91         733.13         911           c)         Paperbaards, Paper & Packaging         96         Others         209.28         601.27         406.30         556           Total         5469.49         4561.31         4904.95         14644.81         11649.42         16549           Lass:         i)         Finance Costs         9.56         12.61         9.75         28.65         41.70         44           Lass:         i)         Charene Costs         9.56         12.61         9.75         28.65         41.70         44           Lass:         i)         Exceptional itoms         (120.51)         (355.91)         (159.69)         (496.48)         (1298.15)         (164.10)           iii:         Before Tax         5580.44         4904.61         5094.89         15102.64         12805.87         17842           a)         FMCG - Cigarettes         7515.80         7556.30         7751.41         7562.89         7678.34         7751.41         7562.89         7678.34         77	ц,					and the second s		837		
o)         Agri Business         346.69         284.20         284.20         284.21         773.33         101           (i)         Paperbards, Paper & Packaging         148.44         285.03         490.45         146.44.81         120.31         1008           (i)         Others         162.51         209.28         601.27         406.30         556           Total         5469.49         4561.31         4904.95         14644.81         11649.42         163.44           Less:         ()         Finance Costs         9.56         12.61         9.75         28.65         41.70         44           Less:         ()         Other un-allocable (norme) net of un-allocable exponditure [Note(i)]         ((120.51)         (355.91)         (159.69)         (486.48)         (1298.57)         (164.43)           a)         FMCG         Cigarettes         7515.80         7566.30         7401.96         751.580         7556.30         7257           a)         FMCG         Cigarettes         7515.60         7566.30         7401.96         751.41         7562.89         7678.34         7751.41         7562.89         7678.34         7751.41         7562.89         7678.34         7751.41         7562.89         7678.34		Total FMCG	4433.35		4037.93	12107.47	10258.17	14336		
Agri Business         346.69         284.20         284.21         284.21         284.21 <th2< td=""><td>b)</td><td>Hotels</td><td>52.94</td><td>(72.25)</td><td>(49,48)</td><td>(156,15)</td><td>(523.61)</td><td>(563</td></th2<>	b)	Hotels	52.94	(72.25)	(49,48)	(156,15)	(523.61)	(563		
e)         Others         186.07         162.51         209.28         601.27         406.30         5565           Total         5469.49         4561.31         4904.95         14644.81         11649.42         16346           Less:         i)         Finance Costs         9.56         12.61         9.75         28.65         41.70         44           Less:         i)         Other unallocable (ncome) net of un-allocable expenditure [Note(i)]         iii)         28.65         41.70         44           iii)         Exceptional items         -						· · · · ·		918		
Total         5469.49         4561.31         4904.95         14644.81         11649.42         16344           Less:         i)         Finance Costs         9.56         12.61         9.75         28.65         41.70         44           Less:         i)         Other un-allocable (income) net of un-allocable (income) net of un-allocable expenditure [Note(i)]         (120.51)         (355.91)         (155.69)         (486.48)         (1298.15)         (164.4)           Profit Before Tax         5580.44         4904.61         5054.89         15102.64         12905.87         17945           a)         FMCG - Cigarettes         7515.80         7556.30         7401.98         75751.80         7556.30         12056.56         11517           Total FMCG         1923.80         19612.86         119267.93         1923.80         19612.86         11517           b)         Hotels         7571.41         7562.89         7678.34         7751.41         7562.89         7544.53         5392.32         4551.33         5392.32         4551.33         5397.32         742.86         1962.93         1466.56         1065.95         11071.03         1622.64         1292.66         166.56         166.56         166.56         166.56         166.56         166.5								1098		
Less:         i)         Finance Costs (i)         9,56         12,61         9,75         28,65         41,70         44           ii)         Dther un-allocable (income) net of un-allocable expenditure [Note(i)] iii)         (120,51)         (355,91)         (159,69)         (486,48)         (1298,15)         (164,10)           Profit Before Tax         5580.44         4904.61         5064.89         15102.64         12905.87         17942           a)         FMCG         - Cligarettes - Others         7515.80         7556.30         7401.98         7515.80         7556.30         17257           b)         Hotels         11718.00         12056.56         11865.95         11718.00         12056.56         118774           b)         Hotels         7751.41         7556.30         7401.98         751.41         7562.89         7547.30           c)         Agrif Business         11718.00         12056.56         11865.95         11718.00         12056.56         118774           b)         Hotels         7751.41         7562.39         7678.34         7751.41         7562.89         7547.30           c)         Agrif Business         1968.56         1005.37         14977.50         49777.50         4977.53         4975.	e)							558		
ii) Other un-allocable (income) net of un-allocable expenditure [Note(i)]       (120.51)       (355.91)       (159.69)       (486.48)       (1298.15)       (164-1)         Profit Before Tax       5580.44       4904.61       5054.89       15102.64       12905.87       17945         3.       Segment Assets       7515.80       7556.30       7401.98       7515.80       7556.30       7257         a) FMCG - Cigarettes       7515.80       1775.80       1705.80       11718.00       12056.56       11805.95       11718.00       12056.56       1181774         b) Hotels       - Others       19233.80       19612.86       19267.93       19233.80       19612.86       18774         c) Agri Business       5382.32       4551.33       5244.80       5392.32       4551.33       5278.80       7333         c) Others       1968.56       1605.37       1605.37       1839.07       1968.56       1605.37       1635.37       1635.37       1639.37       1635.37		Total	5469.49	4561.31	4904.95	14644.81	11649.42	16348		
un-allocable expenditure (Note(i))         (120.51)         (130.591)         (139.69)         (148.48)         (1298.15)         (164.48)           iii)         Exceptional items         -	Less		9.56	12.61	9.75	28.65	41.70	44		
Profit Before Tax         5580.44         4904.61         5054.89         15102.64         12905.87         17942           3.         Segment Assets         - Others         7515.80         7556.30         7401.98         7515.80         7556.30         7257           a)         FMCG - Cigarettes - Others         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11865.95         11718.00         12056.56         11857         15171         15171         15171         15171         15172.45         1532.32         4551.33         5294.80         5392.32         4551.33         5537         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625         1605.37         1625		un-allocable expenditure [Note(i)]	(120.51)			(486.48)	(1298.15)	(1641		
3.         Segment Assets         7515.80         7556.30         7401.98         7515.80         7556.30         7257           a)         FMCG - Cigarettes - Others         11718.00         12056.56         11865.95         111718.00         12056.56         11877           b)         Hotels         17751.41         7562.89         7678.34         7751.41         7562.89         7544.00           c)         Agri Business         5392.32         4551.33         5294.80         5392.32         4551.33         5377           d)         Paperboards, Paper & Packaging         1942.26         7894.88         8429.21         7242.86         7894.88         8429.21         7242.86         7237           e)         Others         1968.56         1605.37         1839.07         1968.56         1605.37         14975.02         42775.30         40575.31         41975.02         42775.30         40575.31         41975.02         42775.30         40575.31         41955           Unallocated Corporate Assets         36219.82         35911.20         32531.91         36219.82         35911.20         33257           Total         Assets         78995.12         76486.51         74506.93         78995.12         76486.51         73816	Profit Befo	,	5580.44			15102.64	12905.87	17945		
- Others 11718.00 12056.56 11865.95 11718.00 12056.56 11517 Total FMCG 19233.80 19612.86 19267.93 19233.80 19612.86 18774 b) Hotels 7751.41 7562.89 7678.34 7751.41 7562.89 7678.34 c) Agri Business 7751.41 7562.89 7678.34 7751.41 7562.89 7678.34 c) Agri Business 8429.21 7742.86 7894.88 8429.21 7242.86 7233 e) Others 70tal 42775.30 440575.31 41975.02 42775.30 440575.31 4405755.31 4405755.31 4405755.31 4405755.31 4405755.31 4405755.31 44057555.31 44057555.31 44057555.31 44057555.31 44057555.31 440575575555.31 440575575555.31 440575575555555555555555555555555										
- Others 11718.00 12056.56 11865.95 11718.00 12056.56 11517 Total FMCG 19233.80 19612.86 19267.93 19233.80 19612.86 18774 b) Hotels 7751.41 7562.89 7678.34 7751.41 7562.89 7678.34 c) Agri Business 7751.41 7562.89 7678.34 7751.41 7562.89 7678.34 c) Agri Business 8429.21 7742.86 7894.88 8429.21 7242.86 7233 e) Others 70tal 42775.30 440575.31 41975.02 42775.30 440575.31 4405755.31 4405755.31 4405755.31 4405755.31 4405755.31 4405755.31 44057555.31 44057555.31 44057555.31 44057555.31 44057555.31 440575575555.31 440575575555.31 440575575555555555555555555555555	->	FMOO Discoutor	7545.00	7550.00	7404.00	7545.00	7550.00	7057		
Total FMCG         19233.80         19612.86         19267.93         19233.80         19612.86         18774           b)         Hotels         7751.41         7562.89         7678.34         7751.41         7562.89         7544           c)         Agri Business         6392.32         4551.33         5294.80         5392.32         4551.33         5377           d)         Paperboards, Paper & Packaging         8429.21         7242.86         7894.88         8429.21         7242.86         7237           e)         Others         1968.56         1605.37         1839.07         1968.56         1605.37         1622           Unallocated Corporate Assets         36219.82         35911.20         32531.91         36219.82         35911.20         33257           Total          76486.51         74506.93         78995.12         76486.51         73895.12         76486.51         73895         40575.31         40552.37         2611.32         2255.35         4792.46         4624         2139.57         2611.32         2255.35         4792.46         4624         2235.97         2611.32         2652.37         2611.32         2652.37         2611.32         2652.37         2611.32         2652.37         2611.32	a)		(i) S1 (2) (2) (2) (2) (2) (2)	26 F10-0294 101 F10-0294 1	Server and a company of the	The second second				
b)         Hotels         7751.41         7562.89         7678.34         7751.41         7562.89         7678.34         7751.41         7562.89         7544           c)         Agri Business         5392.32         44551.33         5294.80         5392.32         44551.33         5375           d)         Paperboards, Paper & Packaging         8429.21         7242.86         7894.88         8429.21         7242.86         7237           e)         Others         1968.56         1605.37         1839.07         1968.56         1605.37         1622           unallocated Corporate Assets         36219.82         35911.20         32531.91         36219.82         35911.20         33257           total         Segment Liabilities         7492.46         4652.97         5209.05         4792.46         4652.97         2209.05         4792.46         4624           a)         FMCG         Cigarettes         2139.57         2611.32         2225.80         2139.57         2611.32         2523           total FMCG         7348.62         7403.78         6878.77         7348.62         7403.78         7147           b)         Hotels         776.47         750.39         718.70         776.47         750.39										
c)       Agri Business       5392.32       4551.33       5294.80       5392.32       4551.33       5375         d)       Paperboards, Paper & Packaging       8429.21       7242.86       7894.88       8429.21       7242.86       7237         e)       Others       1968.56       1605.37       1839.07       1968.56       1605.37       16253         Total       42775.30       40575.31       41975.02       42775.30       40575.31       35911.20       33257         Total       Unallocated Corporate Assets       36219.82       35911.20       32531.91       36219.82       35911.20       33257         Total Assets       78995.12       76486.51       74506.93       78995.12       76486.51       73818         a)       FMCG - Cigarettes - Others       5209.05       4792.46       4652.97       5209.05       4792.46       4662         a)       FMCG       Cigarettes       5209.05       4792.46       4652.97       2139.57       2611.32       2253       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       2523       2511.32       252										
d)       Paperboards, Paper & Packaging       8429.21       7242.86       7894.88       8429.21       7242.86       7237         e)       Others       1968.56       1605.37       1839.07       1968.56       1605.37       1625         Total       42775.30       40575.31       41975.02       42775.30       40575.31       40562         Unallocated Corporate Assets       36219.82       35911.20       32531.91       36219.82       35911.20       33257         Total       78995.12       76486.51       74506.93       78995.12       76486.51       738162         A. Segment Liabilities       5209.05       4792.46       4652.97       5209.05       4792.46       46624         a)       FMCG - Cigarettes       5209.05       4792.46       4652.97       5209.05       4792.46       4662.97         c) Others       7348.62       7403.78       6878.77       7348.62       7403.78       7147         b)       Hotels       776.47       750.39       718.70       776.47       750.39       734         c)       Agri Business       906.84       829.07       910.47       906.84       829.07       10068         e)       Others       1314.28       1017.63<			AN ALLOW ACCOUNTS IN ACCOUNTS	The concentration of the second of						
e)       Others       1968.56       1605.37       1839.07       1968.56       1605.37       1625         Total       42775.30       440575.31       441975.02       442775.30       440575.31       440562         Unallocated Corporate Assets       36219.82       35911.20       322531.91       36219.82       35911.20       33257         Total Assets       78995.12       76486.51       74506.93       78995.12       76486.51       73819         4.       Segment Liabilities       5209.05       4792.46       4652.97       5209.05       4792.46       4624         a)       FMCG       Cigarettes       5209.05       4792.46       4652.97       5209.05       4792.46       4624         b)       Hotels       5209.05       4792.46       4652.97       5209.05       4792.46       4624         b)       Hotels       776.47       750.39       7147       2611.32       2253.00       2139.57       2611.32       2529.07       5209.05       4792.46       4624         b)       Hotels       7048.62       7403.78       7403.78       7147       750.39       7147         b)       Hotels       776.47       750.39       718.70       776.47       7				10420-000 (10000-01020-010-000)	7 K.S. 154 K.S. 16 (14) K.S. 16	Contraction of the Contraction of the Contraction	a conservation points a particular			
Total         42775.30         40575.31         41975.02         42775.30         40575.31         40552.30           Unallocated Corporate Assets         36219.82         35911.20         32531.91         36219.82         35911.20         33257           Total Assets         78995.12         76486.51         74506.93         78995.12         76486.51         73819           A.         Segment Liabilities				the states are an an an and a state of the s				1629		
Fotal Assets         78995.12         76486.51         74506.93         78995.12         76486.51         73819           A.         Segment Liabilities		Total	42775.30	40575.31	41975.02	42775.30	40575.31	40562		
A.         Segment Liabilities         5209.05         4792.46         4652.97         5209.05         4792.46         4624           a)         FMCG - Cigarettes - Others         5209.05         4792.46         4652.97         5209.05         4792.46         4624           b)         Hotels         7348.62         7403.78         6878.77         7348.62         7403.78         7147           c)         Agri Business         906.84         829.07         910.47         906.84         829.07         1053           d)         Paperboards, Paper & Packaging         1314.28         1017.63         1142.87         1314.28         1017.63         1080           e)         Others         434.87         393.30         418.68         434.87         393.30         395           Total         10781.08         10394.17         10069.49         10781.08         10394.17         10407		Unallocated Corporate Assets	36219.82	35911.20	32531.91	36219.82	35911.20	33257		
a)       FMCG - Cigarettes - Others       5209.05       4792.46       4652.97       5209.05       4792.46       4624         b)       Hotels       7348.62       7403.78       6878.77       7348.62       7403.78       7147         c)       Agri Business       906.84       829.07       910.47       906.84       829.07       1053       1053         d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1068.4       393.30       418.68       434.87       393.30       395         Total       Total       10781.08       10394.17       10069.49       10781.08       10394.17       100407         v       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717	otal Asset	is a second s	78995.12	76486.51	74506.93	78995.12	76486.51	73819		
- Others         2139.57         2611.32         22225.80         2139.57         2611.32         2523           Total FMCG         7348.62         7403.78         6878.77         7348.62         7403.78         7147           b)         Hotels         776.47         750.39         718.70         776.47         750.39         731           c)         Agri Business         906.84         829.07         910.47         906.84         829.07         1053           d)         Paperboards, Paper & Packaging         1314.28         1017.63         1142.87         1314.28         1017.63         1080           e)         Others         10781.08         10394.17         10069.49         10781.08         10394.17         10407           V         Unallocated Corporate Liabilities         2737.10         2899.87         3071.62         2737.10         2899.87         2717	. Segr	ment Liabilities								
- Others       2139.57       2611.32       2225.80       2139.57       2611.32       2523         Total FMCG       7348.62       7403.78       6878.77       7348.62       7403.78       7147         b)       Hotels       776.47       750.39       718.70       776.47       750.39       731         c)       Agri Business       906.84       829.07       910.47       906.84       829.07       1053         d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1080         e)       Others       10781.08       10394.17       10069.49       10781.08       10394.17       10407         V       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717	a)	FMCG - Cigarettes	5209.05	4792.46	4652.97	5209.05	4792.46	4624		
b)       Hotels       776.47       750.39       718.70       776.47       750.39       731         c)       Agri Business       906.84       829.07       910.47       906.84       829.07       1053         d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1080         e)       Others       434.87       393.30       418.68       434.87       393.30       395         Total       10781.08       10394.17       10069.49       10781.08       10394.17       10407         V       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717	,					and the second sec		2523		
c)       Agri Business       906.84       829.07       910.47       906.84       829.07       1053         d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1080         e)       Others       434.87       393.30       418.68       434.87       393.30       395         Total       10781.08       10394.17       10069.49       10781.08       10394.17       10407         V       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717		Total FMCG	7348.62	7403.78	6878.77	7348.62	7403.78	7147		
c)       Agri Business       906.84       829.07       910.47       906.84       829.07       1053         d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1080         e)       Others       434.87       393.30       418.68       434.87       393.30       395         Total       10781.08       10394.17       10069.49       10781.08       10394.17       10407         V       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717	b)	Hotels	776.47	750.39	718.70	776.47	750.39	731.		
d)       Paperboards, Paper & Packaging       1314.28       1017.63       1142.87       1314.28       1017.63       1080         e)       Others       434.87       393.30       418.68       434.87       393.30       395         Total       10781.08       10394.17       10069.49       10781.08       10394.17       10407         V       Unallocated Corporate Liabilities       2737.10       2899.87       3071.62       2737.10       2899.87       2717			CARD NO DAY			20. 10. 10.00 (0.17)	<ul> <li>Conservation (1997)</li> </ul>	1053.		
Total         10781.08         10394.17         10069.49         10781.08         10394.17         10407           V         Unallocated Corporate Liabilities         2737.10         2899.87         3071.62         2737.10         2899.87         2717		Paperboards, Paper & Packaging	1314.28	1017.63	1142.87	1314.28	1017.63	1080		
Virallocated Corporate Liabilities         2737.10         2899.87         3071.62         2737.10         2899.87         2717	e)		the second					395		
	T.							2717		
	1		13518.18	13294.04	13141.11	13518.18	13294.04	13125		

Note (i): As stock options and stock appreciation linked reward units are granted under the ITC Employee Stock Option Schemes (ITC ESOS) and ITC Employee Cash Settled Stock Appreciation Linked Reward Plan (ITC ESARP), respectively, to align the interests of employees with those of shareholders and also to attract and retain talent for the enterprise as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

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### Notes:

(1) The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on four business groups : FMCG, Hotels, Paperboards, Paper & Packaging and Agri Business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

(2) The business groups comprise the following :

FMCG : Cigarettes : Others	:	Cigarettes, Cigars etc. Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis; Apparel.
Hotels		Hoteliering.
Paperboards, Paper & Packaging	•	Paperboards, Paper including Specially Paper & Packaging including Flexibles.
Agri Business		Agri commodities such as soya, spices, coffee and leaf tobacco.
Others		Information Technology services, Branded Residences etc.

(3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

Registered Office : Virginia House, 37 J.L. Nehru Road, Kolkata 700 071, India

For and on behalf of the Board

Dated : 3rd February, 2022

Die Kolkata, India

Chairman & Managing Director New Delhi, India

 Website:
 www.ltcportal.com | E-mail: enduringvalue@ltc.in | Phone: +91-33-2288 9371 | Fax: +91-33-2288 0656 | CIN : L16005WB1910PLC001985

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