

SHAREHOLDER INFORMATION

AGM Details

Date	Friday, 25th July, 2003
Venue	Science City Main Auditorium JBS Haldane Avenue Kolkata 700 046
Time	10.30 a.m.
Book Closure Dates	Wednesday, 16th July, 2003 to Friday, 25th July, 2003 (both days inclusive)
Dividend Payment Date	Monday, 28th July, 2003

Registrar & Share Transfer Agents

The in-house Investor Service Centre of the Company (ISC) provides share registration and other related services. The Company is registered with SEBI as Category II Share Transfer Agent.

Share and Debenture Transfer Committee

The Share and Debenture Transfer Committee of the Company generally meets every week for approving share transfers. The processing activities with respect to requests received for share transfer are normally completed within 7 working days from the date of receipt of request. There were no pending share transfers as on 31st March, 2003. The Committee met 46 times during the financial year.

The Share and Debenture Transfer Committee comprises the following:

K. Vaidyanath, Executive Director	- Chairman
B.B. Chatterjee, Company Secretary	- Member
K.S. Suresh, Company Solicitor	- Member

Arun Bose, Assistant Secretary, who is the Head of ISC, is the Secretary to the Committee and is also the Compliance Officer under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

Complaints related to Shares

Shareholder Complaints

The Company received 917 share related complaints during the financial year ended 31st March, 2003, which translate to 0.52% of the total number of Shareholders of the Company. None of the complaints received is pending as on date.

	Received	Redressed	Pending
Complaints received from:			
Shareholders / Investors	856	856	Nil
Complaints of investors forwarded by:			
Securities and Exchange Board of India	20	20	Nil
Stock Exchanges	34	34	Nil
Depositories (NSDL / CDSL)	7	7	Nil
Total	917	917	Nil

The Company attended to Shareholders' / Investors' complaints and other correspondence normally within a period of 7 working days except where constrained by disputes or legal impediments. There are some pending cases relating to disputes over the title to Shares in which the Company has been made a party. These cases are however not material in nature.

Nature of Complaints

Complaints relating to	Nos.	%
Non-receipt of Dividend	384	42
Transfer of Shares	19	2
Transmission of Shares	47	5
Non-receipt of Share Certificates	181	20
Duplicate Share Certificates	53	6
Dematerialisation of Shares	68	7
Others	165	18
Total	917	100

Dematerialisation of Shares and Liquidity

The Shares of the Company are required to be compulsorily traded in dematerialised form except where the Stock Exchange(s) have provided facility for trading in physical form, not exceeding 500 Shares, pursuant to a SEBI directive. The Shares are available for trading under both the Depository Systems in India – NSDL and CDSL.

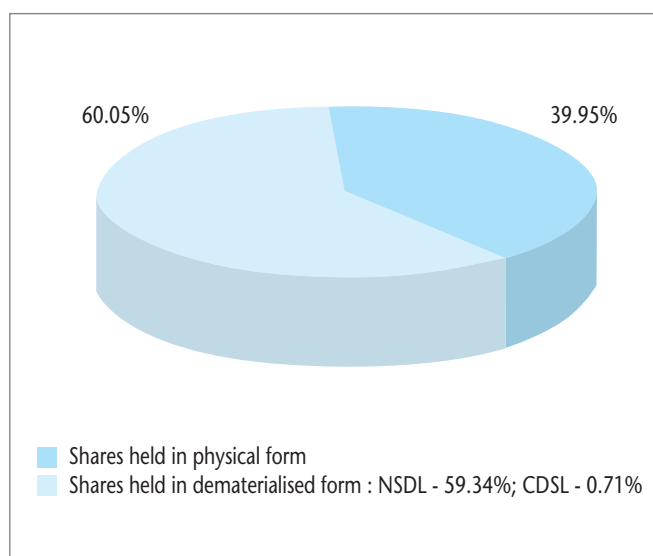
As on 31st March, 2003, a total of 14,86,24,811 Shares of the Company constituting 60.05% of the Share Capital, stand dematerialised. The processing activities with respect to requests received for dematerialisation are normally completed within 3 working days from the date of receipt of request.

Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's Shares is INE154A01017.

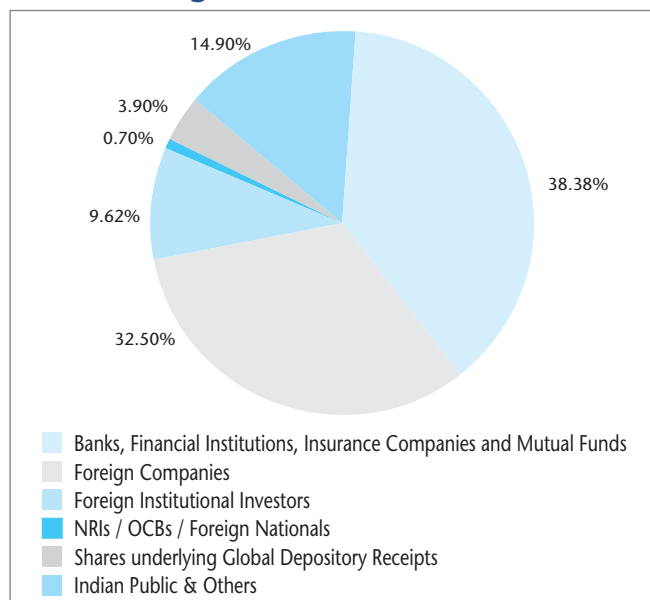
Distribution of Shareholding as on 31st March, 2003

No. of Shares Slab	No. of Shareholders				No. of Shares					
	Physical	Demat	Total	%	Physical	%	Demat	%	Total	%
1 – 500	84,765	75,168	1,59,933	90.49	82,15,383	3.32	75,86,704	3.06	1,58,02,087	6.38
501 – 1000	4,781	5,244	10,025	5.67	32,19,771	1.30	36,73,806	1.49	68,93,577	2.79
1001 – 2000	1,954	2,360	4,314	2.44	27,73,010	1.12	33,36,808	1.35	61,09,818	2.47
2001 – 3000	461	597	1,058	0.60	11,26,949	0.46	14,64,184	0.59	25,91,133	1.05
3001 – 4000	189	286	475	0.27	6,43,422	0.26	9,99,155	0.40	16,42,577	0.66
4001 – 5000	73	131	204	0.12	3,27,147	0.13	5,89,552	0.24	9,16,699	0.37
5001 – 10000	129	229	358	0.20	8,72,877	0.35	15,62,957	0.63	24,35,834	0.98
10001 and above	53	318	371	0.21	8,17,08,516	33.01	12,94,11,645	52.29	21,11,20,161	85.30
Total	92,405	84,333	1,76,738	100.00	9,88,87,075	39.95	14,86,24,811	60.05	24,75,11,886	100.00

Shares held in Physical and Dematerialised form as on 31st March, 2003



Shareholding Pattern



Category of Shareholders as on 31st March, 2003

Category	No. of Shares held	% of Shareholding
Banks, Financial Institutions, Insurance Companies and Mutual Funds	9,50,05,288	38.38
Foreign Companies	8,04,35,870	32.50
Foreign Institutional Investors	2,38,04,657	9.62
NRIs / OCBs / Foreign Nationals	17,27,704	0.70
Shares underlying Global Depository Receipts*	96,62,934	3.90
Indian Public & Others	3,68,75,433	14.90
Total	24,75,11,886	100.00

* Held by Citibank N.A. New York, ADR Department.

Top Ten Shareholders of the Company as on 31st March, 2003

Sl. No.	Name of the Shareholder	No. of Shares held	% of Shareholding
1.	Tobacco Manufacturers (India) Limited	6,61,85,496	26.74
2.	Life Insurance Corporation of India **	3,36,38,257	13.59
3.	Unit Trust of India **	2,91,52,091	11.78
4.	Myddleton Investment Co. Limited	1,08,06,932	4.37
5.	Citibank N.A. New York, ADR Department *	96,62,934	3.90
6.	The New India Assurance Company Limited	74,46,526	3.01
7.	The Oriental Insurance Company Limited	60,12,016	2.43
8.	General Insurance Corporation of India **	58,89,756	2.38
9.	National Insurance Company Limited	50,02,494	2.02
10.	Rothmans International Enterprises Limited	34,43,442	1.39

* Shares underlying Global Depository Receipts

** Includes Mutual Fund holdings

Global Depository Receipts

Pursuant to an offer of Global Depository Receipts (GDRs) made by the Company in 1993, 96,62,934 GDRs, representing 96,62,934 underlying Shares of the Company, were outstanding as on 31st March, 2003.

The Company's GDRs are listed on the Luxembourg Stock Exchange (Code: 004660919), at Societe de la Bourse de Luxembourg, 11 Avenue de la Porte - Neuve, L-2227 Luxembourg. Listing Fee for the calendar year 2003 has been paid.

Listing on Stock Exchanges (with Stock Code)

Name of Stock Exchange	Stock Code	Name of Stock Exchange	Stock Code
National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra-Kurla Complex Bandra (E) Mumbai 400 051 e-mail : ignse@nse.co.in website : www.nseindia.com	ITC	The Stock Exchange, Ahmedabad Kamdhenu Complex Opp. Sahjanand College Panjarapole Ahmedabad 380 015 e-mail : ase@satyam.net.in website : www.ase-india.com	ITC
The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 e-mail : isc@bseindia.com website : www.bseindia.com	500875	Cochin Stock Exchange Ltd. MES Dr. P. K. Abdul Gafoor Memorial Cultural Complex 36/1565, 4th Floor Judges Avenue, Kaloor Cochin 682 017 e-mail : cse1@vsnl.com website : www.cochinstockexchange.com	ITC
The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata 700 001 website : www.cse-india.com	00018	Pune Stock Exchange Ltd. 'Shivleela Chambers' 752, Sadashiv Peth R.B. Kumthekar Marg Pune 411 030 e-mail : punestoc@pn2.vsnl.net.in	ITCLI-500875
The Uttar Pradesh Stock Exchange Association Ltd. Padam Towers 14/113, Civil Lines Kanpur 208 001 e-mail : upse@vsnl.in website : www.upse-india.com	ITC	Madras Stock Exchange Ltd. Exchange Building 11, Second Line Beach Chennai 600 001 e-mail : mseed@md3.vsnl.net.in	ITC
Bangalore Stock Exchange Ltd. Stock Exchange Towers No.51, 1st Cross, J.C. Road Bangalore 560 027 e-mail : edbgse@vsnl.com	ITC	The Delhi Stock Exchange Association Ltd. DSE House, 3/1 Asaf Ali Road New Delhi 110 002 e-mail : ajay@dseindia.org.in	409020
The Hyderabad Stock Exchange Ltd. 3-6-275, Himayatnagar Hyderabad 500 029 e-mail : hse@satyam.net.in	ITC\$		

Stock Exchange	Reuters Code	Bloomberg
National Stock Exchange of India Ltd.	ITC.NS	NITCL IN
The Stock Exchange, Mumbai	ITC.BO	ITC IN

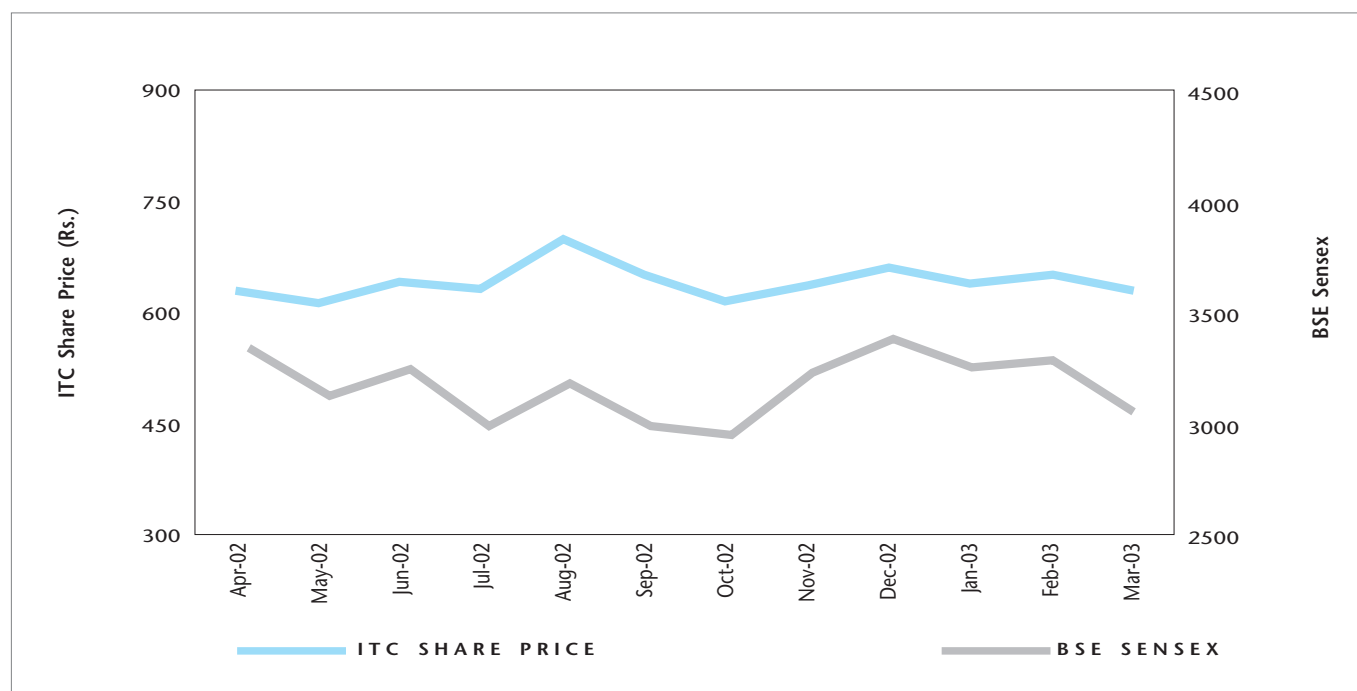
The Listing Fee for the financial year 2003-04 has been paid to all the Stock Exchanges.

A Special Resolution seeking approval of the Shareholders to delist the Shares of the Company from the Stock Exchanges at Ahmedabad, Bangalore, Chennai, Cochin, Delhi, Hyderabad, Kanpur and Pune is appearing in the Notice convening the 92nd Annual General Meeting of the Company. The Company's Shares will however continue to be listed on National Stock Exchange, Stock Exchange - Mumbai and the regional Calcutta Stock Exchange.

Monthly High and Low quotation of Shares on National Stock Exchange (NSE), Stock Exchange - Mumbai (BSE), Calcutta Stock Exchange (CSE) and GDR's on Luxembourg Stock Exchange (LSE)

Year & Month	NSE		BSE		CSE		LSE (GDR)	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)	High (US\$)	Low (US\$)
2002 APRIL	713.00	601.05	711.50	603.00	710.00	605.00	14.50	12.75
MAY	649.00	572.25	649.00	571.10	648.00	575.00	13.50	13.00
JUNE	650.00	597.65	652.00	597.25	692.50	600.00	13.90	12.85
JULY	725.00	611.55	725.00	610.05	722.50	583.00	14.60	12.85
AUGUST	705.00	600.00	705.50	627.00	703.00	621.00	14.55	13.75
SEPTEMBER	710.00	640.00	710.00	554.95	705.00	635.00	14.10	13.50
OCTOBER	676.00	610.00	658.30	610.00	659.00	611.00	13.38	12.75
NOVEMBER	649.90	605.30	655.00	605.10	649.50	539.00	12.90	12.50
DECEMBER	699.95	637.00	680.00	638.00	684.00	597.90	13.88	13.40
2003 JANUARY	692.50	625.15	692.70	626.00	700.00	615.00	14.55	13.25
FEBRUARY	659.00	560.00	657.60	624.50	654.90	620.00	13.50	13.20
MARCH	659.50	604.00	660.00	602.00	670.00	601.00	13.35	13.10

ITC Share Price vs BSE Sensex



Monthly volume of Shares traded on the Stock Exchanges

(In 000's)

Year & Month	NSE	BSE	CSE	KSE	DSE	MSE	ASE	BNSE	COSE	HSE	PSE
2002 APRIL	7,738	5,465	98	356	Nil	Nil	3	Nil	Nil	Nil	Nil
MAY	5,197	3,402	27	321	Nil	Nil	Nil	Nil	Nil	Nil	Nil
JUNE	5,599	3,182	18	252	2	Nil	3	Nil	Nil	Nil	Nil
JULY	10,008	5,450	37	427	Nil	Nil	Nil	Nil	Nil	Nil	Nil
AUGUST	10,051	6,492	24	653	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SEPTEMBER	4,961	2,900	23	242	Nil	Nil	Nil	Nil	Nil	Nil	Nil
OCTOBER	4,018	2,423	11	171	Nil	7	Nil	Nil	Nil	Nil	Nil
NOVEMBER	4,760	2,581	10	198	3	Nil	Nil	Nil	Nil	Nil	Nil
DECEMBER	4,728	2,420	10	169	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2003 JANUARY	6,928	3,020	25	163	Nil	1	Nil	Nil	Nil	Nil	Nil
FEBRUARY	3,262	1,653	38	82	3	Nil	Nil	Nil	Nil	Nil	Nil
MARCH	2,947	1,431	72	63	3	12	Nil	Nil	Nil	Nil	Nil
TOTAL	70,197	40,419	393	3,097	11	20	6	Nil	Nil	Nil	Nil

National Stock Exchange
Stock Exchange - Mumbai
Calcutta Stock Exchange
Uttar Pradesh Stock Exchange, Kanpur

NSE
BSE
CSE
KSE

Delhi Stock Exchange
Madras Stock Exchange
Ahmedabad Stock Exchange
Bangalore Stock Exchange

DSE
MSE
ASE
BNSE

Cochin Stock Exchange
Hyderabad Stock Exchange
Pune Stock Exchange

COSE
HSE
PSE

Financial Calendar

Financial Year 2003-04		
1	First Quarter Results	July 2003
2	Second Quarter and Half Year Results	October 2003
3	Third Quarter Results	January 2004
4	Annual Results	May 2004

Particulars of past three AGMs

AGM	Year	Venue	Date	Time
91st	2001-02	Science City, Main Auditorium, JBS Haldane Avenue, Kolkata 700 046	26/07/2002	10.00 a.m.
90th	2000-01		03/08/2001	10.00 a.m.
89th	1999-00		28/07/2000	10.00 a.m.

Dividend History (Last 5 Years)

Financial Year ended	Dividend Per Share (Rs.)	Total Dividend Paid (Rs. in Lakhs)
31.03.1998	4.50	11,044
31.03.1999	5.50	13,498
31.03.2000	7.50	18,406
31.03.2001	10.00	24,541
31.03.2002	13.50	33,414

Postal Ballot

No special resolution requiring a postal ballot was placed before the last AGM. Similarly, no special resolution requiring a postal ballot is being proposed at the ensuing AGM.

Plant Locations

CIGARETTE FACTORIES

Bangalore

- 1) Meenakunte Village
Jalahobli
Bangalore (North Taluk) 562 157

Kolkata

- 2) 93/1 Karl Marx Sarani
P.B. No. 17203
Kolkata 700 043

Munger

- 3) Basdeopur P.O.
District Munger
Munger 811 202

Saharanpur

- 4) Sardar Patel Marg
Saharanpur 247 001

HOTELS

Kolkata

- 1) ITC Hotel Sonar Bangla
Sheraton & Towers
1 JBS Haldane Avenue
Kolkata 700 046

Mumbai

- 2) ITC Hotel Grand Maratha
Sheraton & Towers
Sahar
Mumbai 400 099

New Delhi

- 3) ITC Hotel Maurya Sheraton & Towers
Diplomatic Enclave
New Delhi 110 021

Agra

- 4) WelcomHotel Mughal Sheraton*
Taj Ganj
Agra 282 001

(*Licensed to ITC Hotels Limited)

Chennai

- 5) Chola Sheraton*
10, Cathedral Road
Chennai 600 086

GREEN LEAF THRESHING PLANTS

Anaparti

- 1) Anaparti
East Godavari District
Andhra Pradesh 533 342

Chirala

- 2) P.B. No. 1
Chirala
Andhra Pradesh 523 157

PACKAGING & PRINTING FACTORIES

Munger

- 1) Basdeopur P.O.
District Munger
Munger 811 202

Tiruvottiyur

- 2) P.O. Box No. 2277
Tiruvottiyur
Chennai 600 019

PAPER & PAPERBOARD MILLS

Bollarum

- 1) Anrich Industrial Estate
Village Bollarum
Medak District
Andhra Pradesh 502 325

Sarapaka

- 2) Sarapaka
Khammam District
Andhra Pradesh 507 128

Tribeni

- 3) P.O. Chandrahati
District Hooghly
West Bengal 712 504

LIFESTYLE RETAILING

Design & Technology Centre

86, Industrial Estate Phase I
Udyog Vihar, Gurgaon
Haryana 122 016

Wills Lifestyle Stores

Agra

- 1) A-6, Sadar Bazar
Agra Cantt.
Agra 282 001

Ahmedabad

- 2) Shop No. 3
Time Square Building
C. G. Road
Ahmedabad 380 006

Ambala

- 3) 171/12, Rama Building
Sadar Bazar Road
Ambala Cantt.
Ambala 133 001

Amritsar

- 4) 1381/13-4
Madan Mohan Malviya Road
Amritsar 143 001

Aurangabad

- 5) Motiwala Trade Centre
Shop No. B-10 & B-11
Nirala Bazar
Aurangabad 431 001

Bangalore

- 6) No. 6, Brigade Road
Bangalore 560 001

Baroda

- 7) Shop No. 42-44
Siddharth Complex
R. C. Dutt Road
Alkapuri
Baroda 390 005

Bareilly

- 8) 48-A, Civil Lines
Bareilly 243 001

Belgaum

- 9) 1675, Kirloskar Road
Belgaum 590 002

Bhopal

- 10) 138/42, Usha Preet Building
Malviya Nagar
Bhopal 462 001

Bhubaneshwar

- 11) 794, Shaheed Nagar
Janpath
Bhubaneshwar 751 007

Chandigarh

- 12) SCO - 14
Sector - 17E
Chandigarh 160 017

Chennai

- 13) No.19, Ground Floor
Quaiser Tower
Khader Nawaz Khan Road
Nungambakkam
Chennai 600 034

- 14) Plot No. 4676
No. AA/11, Ground Floor
Anna Nagar
Chennai 600 040

Coimbatore

- 15) Aishwarya Commercial Centre
196/13, T. V. Samy Road (West)
R. S. Puram
Coimbatore 641 002

Dehradun

- 16) 56, Rajpur Road
Dehradun 248 001

Ernakulam

- 17) Ground Floor No. 40/7182
M.G. Road
Ernakulam 682 035

Goa

- 18) No. 3293, Ground Floor
M.G. Road, Panjim
Goa 403 001

Hyderabad

- 19) Shop No. G 4 & 5
G. S. Chambers
Nagarjuna Circle
Hyderabad 500 082

Indore

- 20) Shop No. 8 & 9
Bansi Trade Centre
581, M.G. Road
Indore 452 001

Jaipur

- 21) Gulab Niwas
M. I. Road
Jaipur 302 001

Jalandhar

- 22) 540 - R
Rainbow Road, Model Town
Jalandhar 144 003

Jammu

- 23) 5 & 6 Residency Road
Jammu 180 001

Kanpur

- 24) Rave 3, Parvati Bagla Road
Kanpur 208 002

Kolkata

- 25) 19B, Shakespeare Sarani
Ground Floor
Kolkata 700 071

Kozhikode

- 26) 17/1491
A 4, Malabar Gate
Rammohan Road
Kozhikode 673 004

Ludhiana

- 27) 85/4A, The Mall
Ludhiana 141 001

Lucknow

- 28) No. 36, Jwala Sahoy Trivedi Building
Hazratganj
Lucknow 226 001

Mangalore

- 29) Shop No. 1 & 2
14-2-99/1, Ward No. 14
Balmatta Road
Mangalore 575 001

Mumbai

- 30) Plot No. 386
Ground Floor, Durga Chambers
Linking Road, Khar (West)
Mumbai 400 052

- 31) Shop No. 7 & 8
Ground Floor, Prerna Building
Plot No. 67, J. P. Road
Lokhandwala
Andheri (West)
Mumbai 400 058

- 32) No.6 & 6A
Tirupati Apartment
Bhulabhai Desai Road
Mumbai 400 027

- 33) Shop No. 2, 3 & 32
Ruki Mahal Cooperative Housing
Society Ltd.
Colaba
Mumbai 400 005

- 34) 3, 4, 61 & 62
Chadda Crescent Coop Hsg. Soc. Ltd.
Plot No. 46, 55
Sector 17, Vashi
Navi Mumbai 400 705

Nagpur

- 35) No. 27-29, Poonam Chambers
Byramji Town
Nagpur 440 013

New Delhi

- 36) F-41, South Extension - I
New Delhi 110 049

- 37) No. 10208
Padam Singh Road
Karol Bagh
New Delhi 110 005

- 38) E-2, Connaught Place
New Delhi 110 001

- 39) M-12, Greater Kailash - I
New Delhi 110 048

Noida

- 40) No. M-14 a & M-15 a,b,c,d
Plot No. 331, Block E, Sector - 27
Noida, G. B. Nagar
Uttar Pradesh 201 301

Pune

- 41) No. 1204/22, Ground Floor
Shivaji Nagar
Junglee Maharaj Road
Pune 411 004

Pondicherry

- 42) 119, Jawaharlal Nehru Street
Pondicherry 605 001

Ranchi

- 43) 1st & 2nd Floor
GEL Church-Commercial Complex
Main Building, Main Road
Ranchi 834 001

Secunderabad

- 44) 1-7-293/2/A/1
M.G. Road
Secunderabad 500 003

Surat

- 45) UG- 2, Manav Mandir
Athawa Lines
Parle Point Circle
Surat 395 007

Thiruvananthapuram

- 46) Shop No. 1
Pan African Plaza
M.G. Road
Thiruvananthapuram 695 001

Trichy

- 47) C-56, P.L.A.S. Towers
4th Cross, Thillai Nagar, Main Road
Trichy 620 018

Vishakhapatnam

- 48) Shop No. 1, Rednam Manor
Dwarka Nagar
Near Diamond Park
Vishakhapatnam 530 016

Club Stores

Bangalore

- 1) Bangalore Golf Club

Gurgaon

- 2) Classic Golf Resort

Jamshedpur

- 3) Beldih Club

Kolkata

- 4) Tollygunge Club
5) Royal Calcutta Golf Club

Mumbai

- 6) United Services Club