

BALANCE SHEET

AS AT 31ST MARCH, 2005

	Schedule	31st March, 2005 (Rs. in Crores)		31st March, 2004 (Rs. in Crores)	
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
a) Capital	1	248.22		247.68	
b) Share Capital Suspense	1A	1.21		–	
c) Reserves and Surplus	2	<u>7646.18</u>	7895.61	<u>6162.38</u>	6410.06
2. Loan Funds					
a) Secured Loans	3	88.69		31.56	
b) Unsecured Loans	4	<u>156.67</u>	245.36	<u>89.29</u>	120.85
3. Deferred Tax-Net	5		<u>376.09</u>		87.74
Total			<u>8517.06</u>		<u>6618.65</u>
II. APPLICATION OF FUNDS					
1. Fixed Assets					
a) Gross Block		5746.27		4740.94	
b) Less : Depreciation		<u>1795.51</u>		<u>1442.63</u>	
c) Net Block		<u>3950.76</u>		<u>3298.31</u>	
d) Capital Work-in-Progress		<u>186.15</u>	4136.91	<u>313.74</u>	3612.05
2. Investments	7		<u>3874.68</u>		3053.96
3. Current Assets, Loans and Advances					
a) Inventories	8	2002.99		1534.21	
b) Sundry Debtors	9	527.76		230.15	
c) Cash and Bank Balances	10	55.66		34.04	
d) Other Current Assets	11	142.52		817.18	
e) Loans and Advances	12	<u>810.36</u>		<u>869.77</u>	
		<u>3539.29</u>		<u>3485.35</u>	
Less :					
4. Current Liabilities and Provisions					
a) Liabilities	13	1925.64		2849.83	
b) Provisions	14	<u>1108.18</u>		<u>682.88</u>	
		<u>3033.82</u>		<u>3532.71</u>	
Net Current Assets			<u>505.47</u>		(47.36)
Total			<u>8517.06</u>		<u>6618.65</u>
Notes to the Accounts	19				
Segment Reporting	20				
Related Party Disclosures	21				
Significant Accounting Policies	22				

The Schedules referred to above form an integral part of the Balance Sheet.

Per our Report attached
For A. F. FERGUSON & CO.
Chartered Accountants
M. S. DHARMADHIKARI
Partner
Kolkata, 27th May, 2005

On behalf of the Board
Y.C. DEVESHWAR *Chairman*
K. VAIDYANATH *Director*
B.B. CHATTERJEE *Secretary*