

STATEMENT REGARDING SUBSIDIARY COMPANIES

Rs. in Crores

Name of the Subsidiary Company	Issued and Subscribed Share Capital	Reserves	Total Assets	Total Liabilities	Investments			Turnover	Profit/(Loss) before Taxation	Provision for Taxation	Profit/(Loss) after Taxation	Proposed Dividend
					Long Term	Current	Total					
Srinivasa Resorts Limited	24.00	19.38	52.52	52.52	...	—	...	51.24	18.38	6.17	12.21	3.60
Fortune Park Hotels Limited	0.45	1.67	2.14	2.14	—	0.25	0.25	3.28	1.10	0.41	0.69	0.07
Bay Islands Hotels Limited	0.12	7.73	7.85	7.85	—	—	—	0.44	0.39	0.14	0.25	0.02
ITC Infotech India Limited	25.20	(23.25)	113.44	113.44	15.00	—	15.00	130.28	0.91	(1.13)	2.04	—
ITC Infotech Limited, UK*	5.65	11.28	16.93	16.93	—	—	—	111.82	12.98	4.00	8.98	5.65 [®]
ITC Infotech (USA), Inc. [§]	20.56	(18.67)	1.89	1.89	—	—	—	21.53	(2.12)	0.02	(2.14)	—
Russell Credit Limited	646.48	43.56	691.25	691.25	64.46	—	64.46	18.18	17.49	4.63	12.86	15.00 ^{®1}
Greenacre Holdings Limited	33.06	5.46	38.52	38.52	—	5.16	5.16	2.25	1.17	0.37	0.80	—
Wills Corporation Limited	4.88	1.26	6.15	6.15	—	5.53	5.53	0.32	0.25	...	0.25	1.00 ^{®1}
Gold Flake Corporation Limited	16.00	2.11	18.11	18.11	4.13	13.96	18.09	1.77	1.74	—	1.74	5.00 ^{®1}
Landbase India Limited	4.00	6.11	38.12	38.12	...	—	...	10.88	(1.51)	0.47	(1.04)	—
BFIL Finance Limited	20.00	(63.99)	8.25	8.25	...	N.A.	...	26.02	21.14	—	21.14	—
MRR Trading & Investment Company Limited	0.05	(0.04)	—	—	—	—	—	—	—	—
Surya Nepal Pvt. Ltd., Nepal [#]	21.00	96.50	117.50	117.50	5.27	—	5.27	252.66	36.26	9.91	26.35	6.30 ^{®2}

[®] paid to its holding company, ITC Infotech India Limited (Average Exchange Rate on the date of repatriation of Dividend was 1GBP = Rs. 83.4120)

^{®1} paid as interim dividend to the Company

^{®2} paid to the Company (Exchange Rate on the date of repatriation of Dividend was 1 NR = Re. 0.625)

* Converted into Indian Rupees at the Exchange rate, 1GBP = Rs. 82.33 as on 31.3.2005

[§] Converted into Indian Rupees at the Exchange rate, 1USD = Rs. 43.745 as on 31.3.2005

[#] Converted into Indian Rupees at the Exchange rate, 1NR = Re. 0.625 as on 13.3.2005, which is same as on 31.3.2005

Notes

- i) The subsidiaries not considered in the preparation of the above statement are :
- ITC Global Holdings Pte. Limited, Singapore (a wholly owned subsidiary of ITC Limited) being under Judicial Management and its subsidiaries -
 - Hup Hoon Traders Pte. Limited, Singapore
 - AOZT "Hup Hoon", Moscow
 - Hup Hoon Impex Srl, Romania
 - Fortune Tobacco Company Limited, Cyprus
 - Fortune Tobacco Company, Inc., U.S.A., and
 - BFIL Securities Limited (a wholly owned subsidiary of BFIL Finance Limited) which is under voluntary winding up.
- ii) The aforesaid data in respect of the subsidiaries are as on 31st March, 2005 other than Surya Nepal Private Limited where it is as on 13th March, 2005.