

Balance Sheet as at 31st March, 2009

	Schedule	31st March, 2009 (Rs. in Crores)		31st March, 2008 (Rs. in Crores)	
I. Sources of Funds					
1. Shareholders' Funds					
a) Capital	1	377.44		376.86	
b) Reserves & Surplus	2	13357.64	13735.08	11680.81	12057.67
2. Loan Funds					
a) Secured Loans	3	11.63		5.57	
b) Unsecured Loans	4	165.92	177.55	208.86	214.43
3. Deferred Tax - Net	5		867.19		545.07
Total			14779.82		12817.17
II. Application of Funds					
1. Fixed Assets					
a) Gross Block	6	10558.65		8959.70	
b) Less: Depreciation		3286.74		2790.87	
c) Net Block		7271.91		6168.83	
d) Capital Work-in-Progress		1214.06	8485.97	1126.82	7295.65
2. Investments	7		2837.75		2934.55
3. Current Assets, Loans and Advances					
a) Inventories	8	4599.72		4050.52	
b) Sundry Debtors	9	668.67		736.93	
c) Cash and Bank Balances	10	1032.39		570.25	
d) Other Current Assets	11	215.35		146.07	
e) Loans and Advances	12	1644.98		1515.50	
		8161.11		7019.27	
Less :					
4. Current Liabilities and Provisions					
a) Liabilities	13	2964.52		2786.97	
b) Provisions	14	1740.49		1645.33	
		4705.01		4432.30	
Net Current Assets			3456.10		2586.97
Total			14779.82		12817.17

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The Schedules referred to above form an integral part of the Balance Sheet.

Per our Report attached
For A. F. FERGUSON & CO.
Chartered Accountants

M. S. DHARMADHIKARI
Partner

Kolkata, 22nd May, 2009

On behalf of the Board

Y. C. DEVESHWAR *Chairman*

K. VAIDYANATH *Director*

B. B. CHATTERJEE *Secretary*