

SHAREHOLDER INFORMATION

AGM Details

Date	Friday, 30th July, 2004
Venue	Science City Main Auditorium JBS Haldane Avenue Kolkata 700 046
Time	10.30 a.m.
Book Closure Dates	Wednesday, 21st July, 2004 to Friday, 30th July, 2004 (both days inclusive)
Dividend Payment Date	Monday, 2nd August, 2004

Registrar & Share Transfer Agents

The in-house Investor Service Centre of the Company (ISC) provides share registration and other related services. The Company is registered with SEBI as Category II Share Transfer Agent.

Share and Debenture Transfer Committee

The Share and Debenture Transfer Committee of the Company generally meets every week for approving share transfers. The processing activities with respect to requests received for share transfer are generally completed within 7 working days from the date of receipt of request. There were no pending share transfers as on 31st March, 2004. The Committee met 49 times during the financial year.

The Committee comprises the following:

K. Vaidyanath, Executive Director	- Chairman
B.B. Chatterjee, Company Secretary	- Member
K.S. Suresh, Company Solicitor	- Member

Arun Bose, Assistant Secretary and Head of ISC, is the Secretary to the Committee and is also the Compliance Officer under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

Shareholder / Investor Complaints

The Company received 274 share related complaints during the financial year ended 31st March, 2004, which translate to 0.19% of the total number of Shareholders of the Company. None of the complaints received is pending as on date.

	Received	Redressed	Pending
Complaints received from: Shareholders / Investors	262	262	Nil
Complaints of Shareholders / Investors forwarded by: SEBI	5	5	Nil
NSDL	4	4	Nil
Stock Exchanges	3	3	Nil
Total	274	274	Nil

Nature of Complaints	Nos.	%
Non-receipt of Dividend	89	32
Non-receipt of Share Certificates	43	16
Transmission of Shares	17	6
Duplicate Share Certificates	16	6
Dematerialisation of Shares	16	6
Transfer of Shares	13	5
Others (relating to TDS, change of address etc.)	80	29
Total	274	100

The Company attended to Shareholders' / Investors' complaints and other correspondence generally within a period of 7 working days except where constrained by disputes or legal impediments. There are some pending cases relating to disputes over the title to Shares in which the Company has been made a party. These cases however are not material in nature.

Dematerialisation of Shares and Liquidity

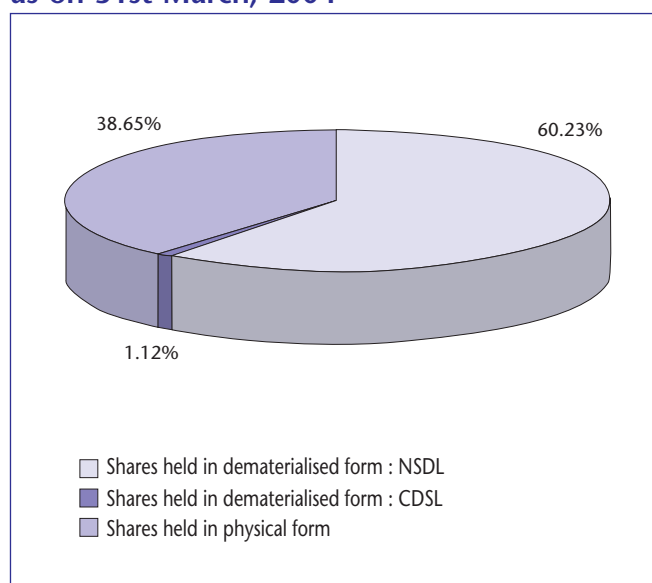
The Shares of the Company are required to be compulsorily traded in the dematerialised form except where the Stock Exchange(s) have provided facility for trading in the physical form, not exceeding 500 Shares, pursuant to a SEBI directive. The Shares are available for trading under both the Depository Systems in India – NSDL and CDSL. The International Securities Identification Number (ISIN) allotted to the Company's Shares, under the Depository System, is INE154A01017.

A total of 15,19,42,280 Shares of the Company constituting 61.35% of the issued and subscribed share capital, stand dematerialised as on 31st March, 2004. During the year, 31,77,407 Shares of the Company, covered in 19,533 requests and constituting 1.28% of the issued and subscribed share capital of the Company, were dematerialised. The processing activities with respect to requests received for dematerialisation are generally completed within 3 working days from the date of receipt of request.

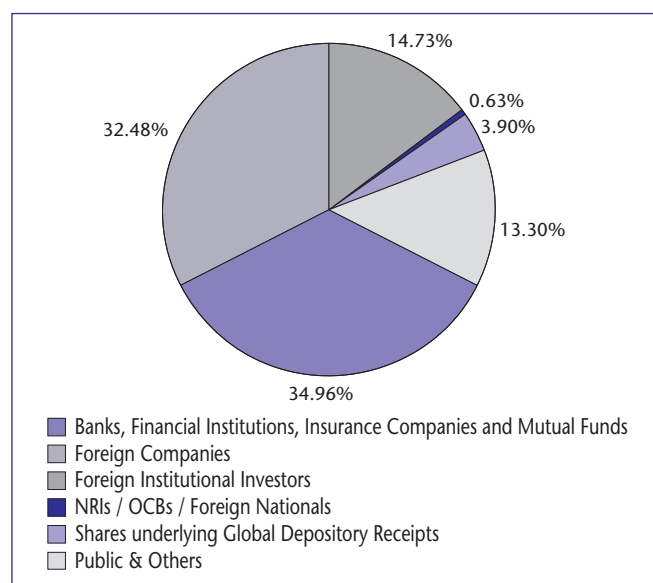
Distribution of Shareholding as on 31st March, 2004

No. of Shares Slab	No. of Shareholders				No. of Shares					
	Physical	Demat	Total	%	Physical	%	Demat	%	Total	%
1 – 500	68,302	64,116	1,32,418	89.75	67,13,519	2.71	69,69,246	2.81	1,36,82,765	5.52
501 – 1000	3,996	4,924	8,920	6.04	26,95,861	1.09	34,49,271	1.39	61,45,132	2.48
1001 – 2000	1,650	2,247	3,897	2.64	23,42,151	0.95	31,74,023	1.28	55,16,174	2.23
2001 – 3000	400	571	971	0.66	9,73,078	0.39	14,02,506	0.57	23,75,584	0.96
3001 – 4000	162	289	451	0.31	5,50,837	0.22	10,11,289	0.41	15,62,126	0.63
4001 – 5000	52	133	185	0.13	2,31,206	0.09	6,00,087	0.25	8,31,293	0.34
5001 – 10000	108	215	323	0.22	7,33,556	0.30	14,92,404	0.60	22,25,960	0.90
10001 and above	42	331	373	0.25	8,14,96,363	32.90	13,38,43,454	54.04	21,53,39,817	86.94
Total	74,712	72,826	1,47,538	100.00	9,57,36,571	38.65	15,19,42,280	61.35	24,76,78,851	100.00

Shares held in Physical and Dematerialised form as on 31st March, 2004



Shareholding Pattern



Top Ten Shareholders of the Company as on 31st March, 2004

Sl. No.	Name of the Shareholder	No. of Shares held	% of Shareholding
1.	Tobacco Manufacturers (India) Limited	6,61,85,496	26.73
2.	Life Insurance Corporation of India*	2,80,72,292	11.33
3.	Unit Trust of India*	2,44,43,998	9.87
4.	Myddleton Investment Co. Limited	1,08,06,932	4.36
5.	Citibank N.A. New York, NY ADR Department**	96,62,834	3.90
6.	The New India Assurance Company Limited	70,83,777	2.86
7.	The Oriental Insurance Company Limited	53,69,204	2.17
8.	General Insurance Corporation of India*	50,85,327	2.05
9.	National Insurance Company Limited	47,83,674	1.93
10.	Rothmans International Enterprises Limited	34,43,442	1.39

* Excludes Mutual Fund holdings

** Shares underlying Global Depository Receipts

Categories of Shareholders as on 31st March, 2004

Category	No. of Shares held	% of Shareholding
Banks, Financial Institutions, Insurance Companies and Mutual Funds	8,65,92,624	34.96
Foreign Companies	8,04,35,870	32.48
Foreign Institutional Investors	3,64,71,504	14.73
NRIs / OCBs / Foreign Nationals	15,73,455	0.63
Shares underlying Global Depository Receipts*	96,62,834	3.90
Public & Others	3,29,42,564	13.30
Total	24,76,78,851	100.00

* Held by Citibank N.A. New York, NY ADR Department.

Global Depository Receipts

Pursuant to an offer of Global Depository Receipts (GDRs) made by the Company in 1993, 96,62,834 GDRs, representing 96,62,834 underlying Shares of the Company (3.90% of the issued and subscribed share capital), were outstanding as on 31st March, 2004.

The Company's GDRs are listed on the Luxembourg Stock Exchange (Code: 004660919), at Societe de la Bourse de Luxembourg, 11 av de la Porte - Neuve, L-2227 Luxembourg. Listing Fee for the calendar year 2004 has been paid.

Listing of Shares on Stock Exchanges (with Stock Code)

Stock Exchange	Stock Code	Stock Exchange	Stock Code
National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra-Kurla Complex Bandra (E), Mumbai 400 051 e-mail : ignse@nse.co.in website : www.nseindia.com	ITC	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata 700 001 e-mail : mop@cse-india.com website : www.cse-india.com	10000018
The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 e-mail : isc@bseindia.com website : www.bseindia.com	500875	Madras Stock Exchange Ltd. 'Exchange Building' 30 (Old No.11), Second Line Beach Chennai 600 001 e-mail : mseed@md3.vsnl.net.in	ITC

Stock Exchange	Reuters Code	Bloomberg
National Stock Exchange of India Ltd.	ITC.NS	NITCL IN
The Stock Exchange, Mumbai	ITC.BO	ITC IN

The Listing Fee for the financial year 2004-05 has been paid to all the Stock Exchanges.

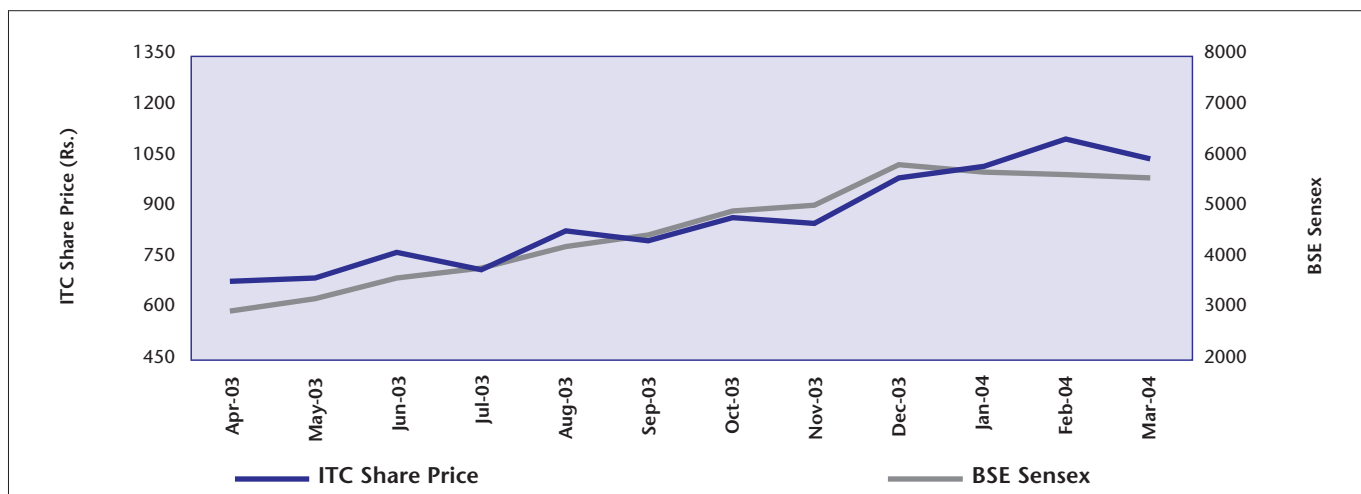
During the year the Ordinary Shares of the Company were delisted from Stock Exchanges at Ahmedabad, Bangalore, Cochin, Delhi, Hyderabad, Kanpur and Pune. The Company's application for delisting is pending with the Stock Exchange at Chennai.

Monthly High and Low quotation as also the Volumes of Shares traded on National Stock Exchange (NSE), Stock Exchange - Mumbai (BSE), Calcutta Stock Exchange (CSE) and GDR's on Luxembourg Stock Exchange (LSE)

Year & Month	NSE			BSE			CSE			LSE (GDR)		
	High (Rs.)	Low (Rs.)	Volume (Nos.)*	High (Rs.)	Low (Rs.)	Volume (Nos.)*	High (Rs.)	Low (Rs.)	Volume (Nos.)*	High (US\$)	Low (US\$)	Volume (Nos.)*
2003 APRIL	690.90	619.05	4437	690.10	619.00	1691	690.00	587.00	3	14.50	13.50	2
MAY	725.00	580.00	7341	721.80	660.00	3013	712.00	641.00	17	15.10	14.25	Nil
JUNE	777.00	672.00	11169	777.50	641.00	4300	770.90	660.00	57	17.00	15.00	Nil
JULY	790.00	690.00	7830	789.90	714.05	2870	776.90	718.00	4	17.15	16.05	8
AUGUST	837.00	719.00	9717	877.00	665.05	3973	845.00	734.90	37	18.20	17.15	Nil
SEPTEMBER	861.00	770.00	6991	865.35	770.05	2454	928.00	776.00	1	19.50	17.80	Nil
OCTOBER	912.00	800.00	7321	912.90	800.30	2601	908.40	822.45	16	20.50	19.50	Nil
NOVEMBER	909.40	844.00	5407	909.50	839.00	2253	900.00	853.00	2	19.20	19.20	Nil
DECEMBER	1039.40	857.00	9562	1050.00	860.05	3509	1035.00	814.00	6	21.65	19.18	Nil
2004 JANUARY	1199.00	981.25	10877	1167.00	985.00	3521	1120.00	1020.00	12	27.62	22.65	6
FEBRUARY	1121.00	971.10	7617	1129.95	970.00	2684	1090.00	993.00	3	23.85	22.05	Nil
MARCH	1190.00	1030.35	6015	1185.20	1032.60	1999	1170.00	1028.00	3	25.80	23.75	Nil

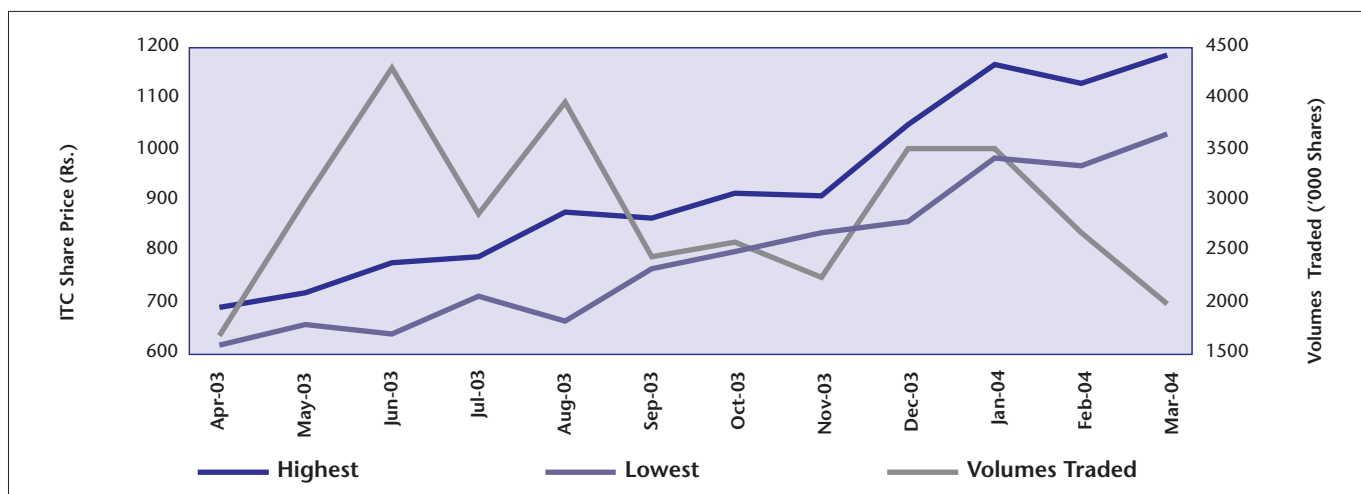
* In 000's

ITC Share Price on BSE vs BSE Sensex



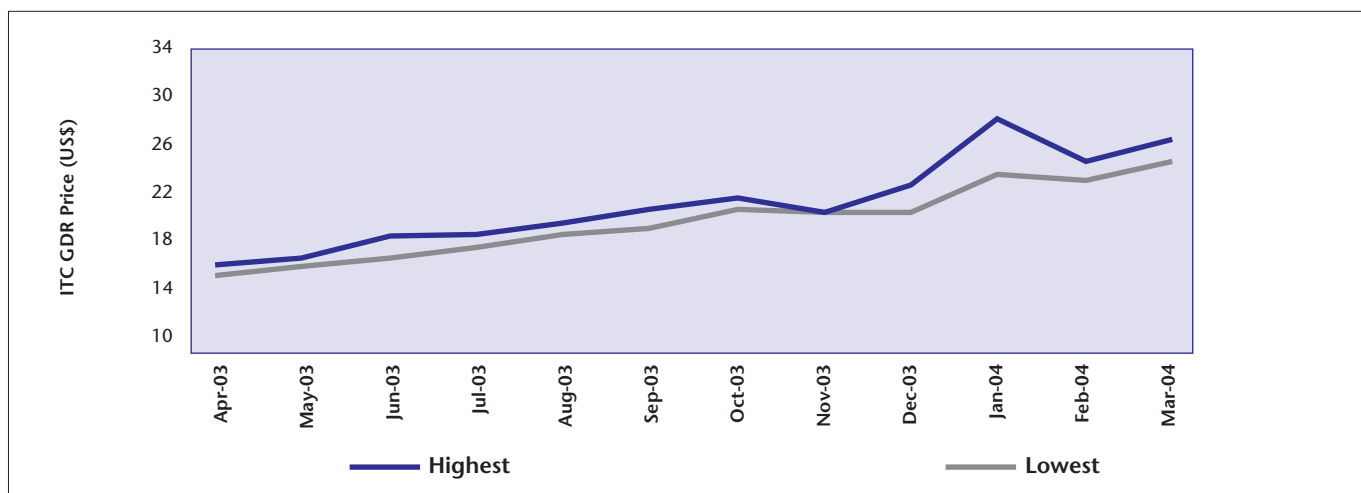
Note : Indicates monthly closing positions.

ITC Share Price & Volumes on BSE



Note : Indicates monthly high and low prices and monthly volumes.

ITC GDR Price on LSE



Note : Indicates monthly high and low positions.

Financial Calendar

Financial Year 2004-05		
1	First Quarter Results	July 2004
2	Second Quarter and Half Year Results	October 2004
3	Third Quarter Results	January 2005
4	Annual Results	May 2005

Particulars of past three AGMs

AGM	Year	Venue	Date	Time
92nd	2002-03	Science City Main Auditorium JBS Haldane Avenue Kolkata 700 046	25/07/2003	10.30 a.m.
91st	2001-02		26/07/2002	10.00 a.m.
90th	2000-01		03/08/2001	10.00 a.m.

Dividend History (Last 5 Years)

Financial Year ended	Dividend Per Share (Rs.)	Total Dividend (Rs. in Lakhs)
31.03.2003	15.00	3,71,27
31.03.2002	13.50	3,34,14
31.03.2001	10.00	2,45,41
31.03.2000	7.50	1,84,06
31.03.1999	5.50	1,34,98

Postal Ballot

No special resolution requiring a postal ballot was placed before the last AGM. Similarly, no special resolution requiring a postal ballot is being proposed for the ensuing AGM.

Plant Locations

CIGARETTE FACTORIES

Bangalore

- 1) Meenakunte Village
Jalahobli
Bangalore (North Taluk)
Karnataka 562 157

Kolkata

- 2) 93/1 Karl Marx Sarani
Kolkata
West Bengal 700 043

Munger

- 3) Basdeopur P.O.
District Munger
Bihar 811 202

Saharanpur

- 4) Sardar Patel Marg
Saharanpur
Uttar Pradesh 247 001

HOTELS

Kolkata

- 1) ITC Hotel Sonar Bangla
Sheraton & Towers
1 JBS Haldane Avenue
Kolkata 700 046

Mumbai

- 2) ITC Hotel Grand Maratha
Sheraton & Towers
Sahar, Mumbai 400 099

New Delhi

- 3) ITC Hotel Maurya Sheraton & Towers
Diplomatic Enclave
New Delhi 110 021

Agra

- 4) WelcomHotel Mughal Sheraton*
Taj Ganj
Agra 282 001

Chennai

- 5) Chola Sheraton*
10, Cathedral Road
Chennai 600 086
(*Licensed to ITC Hotels Limited)

GREEN LEAF THRESHING PLANTS

Anaparti

- 1) Anaparti
East Godavari District
Andhra Pradesh 533 342

Chirala

- 2) Chirala
Prakasam District
Andhra Pradesh 523 157

PACKAGING & PRINTING FACTORIES

Munger

- 1) Basdeopur P.O.
District Munger
Bihar 811 202

Tiruvottiyur

- 2) Tiruvottiyur
Chennai
Tamil Nadu 600 019

PAPER & PAPERBOARD MILLS

Bollarum

- 1) Anrich Industrial Estate
Village Bollarum
Medak District
Andhra Pradesh 502 325

Coimbatore

- 2) Thekkampatty Village
Vivekanandapuram Post
Mettupalayam Taluk
Coimbatore District
Tamil Nadu 641 113

Sarapaka

- 3) Sarapaka
Khammam District
Andhra Pradesh 507 128

Tribeni

- 4) Chandrahati
District Hooghly
West Bengal 712 504

LIFESTYLE RETAILING

Design & Technology Centre

- 86, Industrial Estate Phase I
Udyog Vihar
Gurgaon
Haryana 122 016

Wills Lifestyle Stores

Agra

- 1) A-6, Sadar Bazar
Agra Cantt.
Agra 282 001

Ahmedabad

- 2) Shop No. 3
Time Square Building
C. G. Road
Ahmedabad 380 006

Ambala

- 3) 171/12, Rama Building
Sadar Bazar Road
Ambala Cantt.
Ambala 133 001

Amritsar

- 4) 1381/13-4
Madan Mohan Malviya Road
Amritsar 143 001

Aurangabad

- 5) Motiwala Trade Centre
Shop No. B-10 & B-11
Nirala Bazar
Aurangabad 431 001

Bangalore

- 6) No. 6, Brigade Road
Bangalore 560 001

Bareilly

- 7) 48-A, Civil Lines
Bareilly 243 001

Belgaum

- 8) 1675, Kirloskar Road
Belgaum 590 002

Bhopal

- 9) 138/42, Usha Preet Building
Malviya Nagar
Bhopal 462 001

Bhubaneshwar

- 10) 794, Shaheed Nagar
Janpath
Bhubaneshwar 751 007

Chandigarh

- 11) SCO - 14
Sector - 17E
Chandigarh 160 017

Chennai

- 12) No.19, Quaiser Tower
Khader Nawaz Khan Road
Nungambakkam
Chennai 600 034
- 13) Plot No. 4676
No. AA/11
Anna Nagar
Chennai 600 040

Coimbatore

- 14) Aishwarya Commercial Centre
196/13, T. V. Samy Road (West)
R. S. Puram
Coimbatore 641 002

Dehradun

- 15) 56, Rajpur Road
Dehradun 248 001

Ernakulam

- 16) No. 40/7182
M.G. Road
Ernakulam 682 035

Goa

- 17) No. 3293
M.G. Road, Panjim
Goa 403 001

Hyderabad

- 18) Shop No. G 4 & 5
G. S. Chambers
Nagarjuna Circle
Hyderabad 500 082

Indore

- 19) Shop No. 8 & 9
Bansi Trade Centre
581, M.G. Road
Indore 452 001

Jaipur

- 20) Gulab Niwas
M. I. Road
Jaipur 302 001

Jalandhar

21) 540 - R, Rainbow Road
Model Town
Jalandhar 144 003

Jammu

22) 5 & 6 Residency Road
Jammu 180 001

Kanpur

23) Rave 3, Parvati Bagla Road
Kanpur 208 002

Kolkata

24) 19B, Shakespeare Sarani
Kolkata 700 071

Kozhikode

25) 17/1491
A 4, Malabar Gate
Rammohan Road
Kozhikode 673 004

Lucknow

26) No. 36, Jwala Sahoy Trivedi Building
Hazratganj
Lucknow 226 001

Ludhiana

27) 85/4A, The Mall
Ludhiana 141 001

Mangalore

28) Shop No. 1 & 2
14-2-99/1, Ward No. 14
Balmatta Road
Mangalore 575 001

Mumbai

29) Plot No. 386
Durga Chambers
Linking Road
Khar (West)
Mumbai 400 052

30) Shop No. 7 & 8
Prerna Building
Plot No. 67, J. P. Road
Lokhandwala
Andheri (West)
Mumbai 400 058

31) No.6 & 6A
Tirupati Apartment
Bhulabhai Desai Road
Mumbai 400 027

32) Shop No. 2, 3 & 32
Ruki Mahal Cooperative Housing
Society Ltd., Colaba
Mumbai 400 005

33) 3, 4, 61 & 62
Chadda Crescent Coop Hsg. Soc. Ltd.
Plot No. 46, 55
Sector 17, Vashi
Navi Mumbai 400 705

Nagpur

34) No. 27-29, Poonam Chambers
Byramji Town
Nagpur 440 013

New Delhi

35) F-41, South Extension - I
New Delhi 110 049

36) No. 10208
Padam Singh Road
Karol Bagh
New Delhi 110 005

37) E-2, Connaught Place
New Delhi 110 001

38) M-12, Greater Kailash - I
New Delhi 110 048

Noida

39) No. M-14 a & M-15 a,b,c,d
Plot No. 331, Block E
Sector - 27
G. B. Nagar
Noida 201 301

Pondicherry

40) 119, Jawaharlal Nehru Street
Pondicherry 605 001

Pune

41) No. 1204/22
Shivaji Nagar
Junglee Maharaj Road
Pune 411 004

Ranchi

42) GEL Church-Commercial Complex
Main Building, Main Road
Ranchi 834 001

Secunderabad

43) 1-7-293/2/A/1
M.G. Road
Secunderabad 500 003

Surat

44) UG - 2, Manav Mandir
Athawa Lines
Parle Point Circle
Surat 395 007

Thiruvananthapuram

45) Shop No. 1
Pan African Plaza
M.G. Road
Thiruvananthapuram 695 001

Trichy

46) C-56, P.L.A.S. Towers
4th Cross, Thillai Nagar, Main Road
Trichy 620 018

Vadodara

47) Shop No. 42-44
Siddharth Complex
R. C. Dutt Road, Alkapuri
Vadodara 390 005

Vishakhapatnam

48) Shop No. 1, Rednam Manor
Dwarka Nagar
Near Diamond Park
Vishakhapatnam 530 016

Club Stores

Bangalore

1) Bangalore Golf Club

Gurgaon

2) Classic Golf Resort

Jamshedpur

3) Beldih Club

Kolkata

4) Tollygunge Club
5) Royal Calcutta Golf Club

Mumbai

6) United Services Club