

BALANCE SHEET

AS AT 31ST MARCH, 2006

	Schedule	31st March, 2006 (Rs. in Crores)		31st March, 2005 (Rs. in Crores)	
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
a) Capital	1	375.52		248.22	
b) Share Capital Suspense	1A	—		1.21	
c) Reserves and Surplus	2	<u>8685.96</u>	<u>9061.48</u>	<u>7646.18</u>	<u>7895.61</u>
2. Loan Funds					
a) Secured Loans	3	33.67		88.69	
b) Unsecured Loans	4	<u>86.06</u>	<u>119.73</u>	<u>156.67</u>	<u>245.36</u>
3. Deferred Tax-Net	5		<u>324.76</u>		<u>376.09</u>
Total			<u>9505.97</u>		<u>8517.06</u>
II. APPLICATION OF FUNDS					
1. Fixed Assets					
a) Gross Block	6	6227.17		5746.27	
b) Less : Depreciation		<u>2065.44</u>		<u>1795.51</u>	
c) Net Block		<u>4161.73</u>		<u>3950.76</u>	
d) Capital Work-in-Progress		<u>243.40</u>	<u>4405.13</u>	<u>186.15</u>	<u>4136.91</u>
2. Investments	7		<u>3517.01</u>		<u>3874.68</u>
3. Current Assets, Loans and Advances					
a) Inventories	8	2636.29		2002.99	
b) Sundry Debtors	9	547.96		527.76	
c) Cash and Bank Balances	10	855.82		55.66	
d) Other Current Assets	11	146.80		142.52	
e) Loans and Advances	12	<u>975.03</u>		<u>810.36</u>	
		<u>5161.90</u>		<u>3539.29</u>	
Less :					
4. Current Liabilities and Provisions					
a) Liabilities	13	2189.03		1925.64	
b) Provisions	14	<u>1389.04</u>		<u>1108.18</u>	
		<u>3578.07</u>		<u>3033.82</u>	
Net Current Assets			<u>1583.83</u>		<u>505.47</u>
Total			<u>9505.97</u>		<u>8517.06</u>
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The Schedules referred to above form an integral part of the Balance Sheet.

Per our Report attached
For A. F. FERGUSON & CO.
Chartered Accountants
M. S. DHARMADHIKARI
Partner
Kolkata, 26th May, 2006

On behalf of the Board
Y.C. DEVESHWAR *Chairman*
K. VAIDYANATH *Director*
B.B. CHATTERJEE *Secretary*