

STATEMENT REGARDING SUBSIDIARY COMPANIES

Rs. in Crores

Name of the Subsidiary Company	Issued and Subscribed Share Capital	Reserves	Total Assets	Total Liabilities	Investments			Turnover	Profit/(Loss) before Taxation	Provision for Taxation	Profit/(Loss) after Taxation	Proposed Dividend
					Long Term	Current	Total					
Russell Credit Limited	646.48	70.64	717.92	717.92	175.98	—	175.98	33.79	33.22	6.14	27.08	—
Greenacre Holdings Limited	33.06	6.24	43.48	43.48	—	5.95	5.95	2.38	1.08	0.29	0.79	—
Wimco Limited	57.20	52.65	171.16	171.16	...	—	...	142.65	(12.53)	—	(12.53)	—
Wimco Seedlings Limited	17.78	(13.50)	32.09	32.09	8.10	0.52	0.02	0.50	—
Pavan Poplar Limited	5.51	1.51	8.83	8.83	—	—	—	0.30	(0.09)	...	(0.09)	—
Prag Agro Farm Limited	3.80	(7.68)	3.02	3.02	—	—	—	0.07	(0.25)	...	(0.25)	—
Wimco Boards Limited	58.94	(48.48)	10.53	10.53	—	—	—	0.27	(0.09)	0.09	(0.18)	—
Srinivasa Resorts Limited	24.00	31.56	77.27	77.27	...	12.80	12.80	66.81	25.75	8.09	17.66	4.80
Fortune Park Hotels Limited	0.45	2.49	3.64	3.64	—	0.25	0.25	4.58	1.48	0.56	0.92	0.09
Bay Islands Hotels Limited	0.12	7.83	7.89	7.89	—	—	—	0.33	0.28	0.07	0.21	0.02
ITC Infotech India Limited	25.20	(12.87)	132.20	132.20	15.00	—	15.00	162.34	10.58	0.20	10.38	—
ITC Infotech Limited *	5.31	13.69	44.21	44.21	—	—	—	110.90	4.61	1.54	3.07	1.38
ITC Infotech (USA), Inc. [§]	20.97	(18.31)	9.08	9.08	—	—	—	29.05	0.78	0.05	0.73	—
Wills Corporation Limited	4.88	1.53	6.62	6.62	—	5.89	5.89	0.35	0.27	...	0.27	—
Gold Flake Corporation Limited	16.00	5.08	21.12	21.12	4.13	16.95	21.08	2.99	2.97	...	2.97	—
Landbase India Limited	4.00	6.11	80.07	80.07	...	—	...	5.81	(4.02)	3.37	(7.39)	—
BFIL Finance Limited	20.00	(63.24)	9.07	9.07	...	N.A.	...	1.69	0.74	—	0.74	—
MRR Trading & Investment Company Limited	0.05	(0.04)	0.04	0.04	—	—	—	—	—	—	—	—
Surya Nepal Pvt. Ltd., Nepal [#]	21.00	121.32	139.30	139.30	5.27	—	5.27	289.66	44.45	11.88	32.57	7.73 [®]

[®] paid to the Company (Exchange Rate on the date of repatriation of Dividend was 1 NR = Re. 0.625)

* Converted into Indian Rupees at the Exchange Rate, 1GBP = Rs. 77.49 as on 31st March, 2006

[§] Converted into Indian Rupees at the Exchange Rate, 1USD = Rs. 44.61 as on 31st March, 2006

[#] Converted into Indian Rupees at the Exchange Rate, 1NR = Re. 0.625 as on 13th March, 2006, which is same as on 31st March, 2006

Notes

i) The subsidiaries not considered in the preparation of the above statement are :

- a) ITC Global Holdings Pte. Limited, Singapore (a wholly owned subsidiary of ITC Limited) being under Judicial Management and its subsidiaries -
 - Hup Hoon Traders Pte. Limited, Singapore
 - AOZT "Hup Hoon", Moscow
 - Hup Hoon Impex Srl, Romania
 - Fortune Tobacco Company Limited, Cyprus
 - Fortune Tobacco Company, Inc., U.S.A., and

- b) BFIL Securities Limited (a wholly owned subsidiary of BFIL Finance Limited) which is under voluntary winding up.

ii) The aforesaid data in respect of the subsidiaries are as on 31st March, 2006 other than Surya Nepal Private Limited where it is as on 13th March, 2006.