

BALANCE SHEET

AS AT 31ST MARCH, 2007

	Schedule	31st March, 2007 (Rs. in Crores)		31st March, 2006 (Rs. in Crores)	
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
a) Capital	1	376.22		375.52	
b) Reserves and Surplus	2	<u>10060.86</u>	<u>10437.08</u>	<u>8685.96</u>	9061.48
2. Loan Funds					
a) Secured Loans	3	60.78		25.91	
b) Unsecured Loans	4	<u>140.10</u>	<u>200.88</u>	<u>93.82</u>	119.73
3. Deferred Tax-Net	5		<u>472.85</u>		<u>324.76</u>
Total			<u>11110.81</u>		<u>9505.97</u>
II. APPLICATION OF FUNDS					
1. Fixed Assets					
a) Gross Block		7134.31		6227.17	
b) Less : Depreciation		<u>2389.54</u>		<u>2065.44</u>	
c) Net Block		<u>4744.77</u>		<u>4161.73</u>	
d) Capital Work-in-Progress		<u>866.14</u>	<u>5610.91</u>	<u>243.40</u>	4405.13
2. Investments	7		<u>3067.77</u>		<u>3517.01</u>
3. Current Assets, Loans and Advances					
a) Inventories	8	3354.03		2636.29	
b) Sundry Debtors	9	636.69		547.96	
c) Cash and Bank Balances	10	900.16		855.82	
d) Other Current Assets	11	183.04		146.80	
e) Loans and Advances	12	<u>1215.80</u>		<u>975.03</u>	
		<u>6289.72</u>		<u>5161.90</u>	
Less :					
4. Current Liabilities and Provisions					
a) Liabilities	13	2384.75		2189.03	
b) Provisions	14	<u>1472.84</u>		<u>1389.04</u>	
		<u>3857.59</u>		<u>3578.07</u>	
Net Current Assets			<u>2432.13</u>		<u>1583.83</u>
Total			<u>11110.81</u>		<u>9505.97</u>
Notes to the Accounts	19				
Segment Reporting	20				
Related Party Disclosures	21				
Significant Accounting Policies	22				

The Schedules referred to above form an integral part of the Balance Sheet.

Per our Report attached
For A. F. FERGUSON & CO.
Chartered Accountants
M. S. DHARMADHIKARI
Partner
Kolkata, 25th May, 2007

On behalf of the Board
Y.C. DEVESHWAR *Chairman*
K. VAIDYANATH *Director*
B.B. CHATTERJEE *Secretary*