

STATEMENT REGARDING SUBSIDIARY COMPANIES

Rs. in Crores

Name of the Subsidiary Company	Issued and Subscribed Share Capital	Reserves	Total Assets	Total Liabilities	Investments			Turnover	Profit/(Loss) before Taxation	Provision for Taxation	Profit/(Loss) after Taxation	Proposed Dividend
					Long Term	Current	Total					
Russell Credit Limited	646.48	100.04	746.76	746.76	175.98	—	175.98	36.02	35.42	6.03	29.39	—
Greenacre Holdings Limited	33.06	7.06	40.12	40.12	—	6.79	6.79	2.50	1.10	0.26	0.84	—
Wimco Limited	57.20	60.65	122.65	122.65	...	—	...	175.58	7.26	0.39	6.87	—
Wimco Seedlings Limited	17.78	(15.29)	11.84	11.84	12.37	(1.80)	0.02	(1.82)	—
Pavan Poplar Limited	5.51	1.49	8.57	8.57	—	—	—	0.64	(0.02)	...	(0.02)	—
Prag Agro Farm Limited	3.80	(7.82)	2.99	2.99	—	—	—	0.34	(0.14)	...	(0.14)	—
Wimco Boards Limited	58.94	(48.41)	10.53	10.53	—	—	—	1.48	0.24	0.17	0.07	—
Srinivasa Resorts Limited	24.00	46.64	78.58	78.58	...	22.16	22.16	77.62	31.00	10.30	20.70	5.62
Fortune Park Hotels Limited	0.45	3.65	4.10	4.10	—	0.45	0.45	7.25	2.17	0.79	1.38	0.14
Bay Islands Hotels Limited	0.12	8.12	8.24	8.24	—	—	—	0.64	0.58	0.17	0.41	0.04
ITC Infotech India Limited	25.20	4.97	147.64	147.64	—	—	—	205.18	25.30	4.63	20.67	—
ITC Infotech Limited *	5.84	14.55	20.38	20.38	—	—	—	143.10	1.82	0.79	1.03	1.52
ITC Infotech (USA), Inc. §	20.43	(17.05)	15.11	15.11	—	—	—	40.45	0.87	0.07	0.80	—
Wills Corporation Limited	4.88	0.74	5.62	5.62	—	5.09	5.09	0.43	0.35	...	0.35	1.14
Gold Flake Corporation Limited	16.00	2.15	18.15	18.15	4.13	14.00	18.13	2.79	2.78	0.01	2.77	5.70
Landbase India Limited	4.00	6.11	46.11	46.11	...	—	...	2.71	(7.72)	0.04	(7.76)	—
BFIL Finance Limited	20.00	(62.03)	8.36	8.36	...	N.A.	...	1.42	1.20	—	1.20	—
MRR Trading & Investment Company Limited	0.05	(0.04)	—	—	—	—	—	—	—	—
Surya Nepal Pvt. Ltd. #	21.00	148.78	169.30	169.30	6.87	—	6.87	344.34	62.00	19.06	42.94	15.47 [®]
King Maker Marketing Inc. ~	0.02	19.80	19.82	19.82	—	—	—	139.20	8.91	4.36	4.55	—

[®] paid to the Company (Exchange Rate on the date of repatriation of Dividend was 1 NR = Re. 0.625)

* Converted into Indian Rupees at the Exchange Rate, 1GBP = Rs. 85.11 as on 31st March, 2007

§ Converted into Indian Rupees at the Exchange Rate, 1USD = Rs. 43.47 as on 31st March, 2007

Converted into Indian Rupees at the Exchange Rate, 1NR = Re. 0.625 as on 14th March, 2007, which is same as on 31st March, 2007

~ Converted into Indian Rupees at the Exchange Rate, 1USD = Rs. 43.47 as on 31st March, 2007

Notes

i) The aforesaid data in respect of the subsidiaries are as on 31st March, 2007 other than Surya Nepal Private Limited where it is as on 14th March, 2007.

ii) The subsidiaries not considered in the preparation of the above statement are :

a) ITC Global Holdings Pte. Limited, Singapore (ITC Global), a wholly owned subsidiary of ITC Limited, and its subsidiaries. The Authorised and Paid up Share Capital of these companies when ITC Global was brought under Judicial Management in terms of an Interim Order passed by the Singapore High Court on 8th November, 1996, and confirmed by the Singapore High Court on 6th December, 1996 was as follows :

Name	Authorised Share Capital	Paid up Share Capital
ITC Global Holdings Pte. Limited, Singapore	USD 20,000,000	USD 8,999,645
Hup Hoon Traders Pte. Limited, Singapore	SGD 150,000	SGD 100,002
AOZT "Hup Hoon", Moscow	N.A.	RUB 500,000
Hup Hoon Impex Srl, Romania	N.A.	USD 10,000
Fortune Tobacco Company Limited, Cyprus	CYP 250,000	CYP 10,000
Fortune Tobacco Company, Inc., U.S.A.	1000 shares of common stock (No par value)	USD 2,483 (100 shares)

b) BFIL Securities Limited (a wholly owned subsidiary of BFIL Finance Limited) which is under voluntary winding up. The Authorised and Paid up Share Capital of BFIL Securities Limited at the time of initiation of the process of voluntary winding up was Rs. 2,00,00,000.