

Profit and Loss Account for the year ended 31st March, 2008

Schedule	For the year ended 31st March, 2008 (Rs. in Crores)	For the year ended 31st March, 2007 (Rs. in Crores)
IA. Gross Income	21966.84	19636.53
IB. Net Income		
Gross Sales	21355.94	19300.04
Less : Excise Duties and Taxes on Sales of Products and Services	7408.41	7135.75
Net Sales	13947.53	12164.29
Other Income 15	610.90	336.49
	14558.43	12500.78
II. Other Expenditure		
Raw Materials etc. 16	6016.70	5194.78
Manufacturing, Selling etc. Expenses 17	3531.50	3016.38
Depreciation	438.46	362.92
	9986.66	8574.08
III. Profit		
Profit before Taxation	4571.77	3926.70
Provision for Taxation 18	1451.67	1226.73
Profit after Taxation	3120.10	2699.97
Profit brought forward	647.53	562.06
Available for appropriation	3767.63	3262.03
IV. Appropriations		
General Reserve	1500.00	1250.00
Proposed Dividend	1319.01	1166.29
Income Tax on Proposed Dividend	224.17	198.21
Profit carried forward	724.45	647.53
	3767.63	3262.03
Earnings Per Share (Face Value Re. 1.00 each) 19(iii)		
On Profit after Taxation		
Basic	Rs. 8.29	Rs. 7.19
Diluted	Rs. 8.25	Rs. 7.16

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The Schedules referred to above form an integral part of the Profit and Loss Account.

Per our Report attached to the Balance Sheet
For A. F. FERGUSON & CO.
Chartered Accountants

M. S. DHARMADHIKARI
Partner

Kolkata, 23rd May, 2008

On behalf of the Board

Y. C. DEVESHWAR	<i>Chairman</i>
K. VAIDYANATH	<i>Director</i>
B. B. CHATTERJEE	<i>Secretary</i>