

Balance Sheet as at 31st March, 2009

 I. Sources of I 1. Shareholder a) Capital b) Reserves 2. Loan Funds 				31st March, 2009 (Rs. in Crores)		31st March, 2008 (Rs. in Crores)	
a) Capital b) Reserves 2. Loan Funds	rs' Funds						
b) Reserves 2. Loan Funds							
2. Loan Funds		1	377.44		376.86		
	& Surplus	2	13357.64	13735.08	11680.81	12057.67	
	;						
a) Secured	Loans	3	11.63		5.57		
b) Unsecure	ed Loans	4	165.92	177.55	208.86	214.43	
3. Deferred Tax	x - Net	5		867.19		545.07	
Total				14779.82		12817.17	
II. Application	of Funds						
1. Fixed Asset	s	6					
a) Gross Blo	ock		10558.65		8959.70		
b) Less: De	preciation		3286.74		2790.87		
c) Net Block	(7271.91		6168.83		
d) Capital W	Vork-in-Progress		1214.06	8485.97	1126.82	7295.65	
2. Investments	3	7		2837.75		2934.55	
3. Current Assets, Loans and Advances							
a) Inventorie	es	8	4599.72		4050.52		
b) Sundry D	ebtors	9	668.67		736.93		
c) Cash and	d Bank Balances	10	1032.39		570.25		
d) Other Cu	rrent Assets	11	215.35		146.07		
e) Loans an	d Advances	12	1644.98		1515.50		
			8161.11		7019.27		
Less:							
4. Current Liabilities and Provisions							
a) Liabilities	}	13	2964.52		2786.97		
b) Provision	S	14	1740.49		1645.33		
			4705.01		4432.30		
Net Current Assets			3456.10		2586.97		
Total				14779.82		12817.17	

Notes to the Accounts19Segment Reporting20Related Party Disclosures21Significant Accounting Policies22

The Schedules referred to above form an integral part of the Balance Sheet.

Per our Report attached For A. F. FERGUSON & CO. Chartered Accountants M. S. DHARMADHIKARI Partner

Kolkata, 22nd May, 2009

On behalf of the Board

Y. C. DEVESHWAR Chairman
K. VAIDYANATH Director
B. B. CHATTERJEE Secretary