

Profit and Loss Account for the year ended 31st March, 2009

Schedule	For the year ended 31st March, 2009 (Rs. in Crores)	For the year ended 31st March, 2008 (Rs. in Crores)
IA. Gross Income	23678.46	21966.84
IB. Net Income		
Gross Sales	23143.53	21355.94
Less : Excise Duties and Taxes on Sales of Products and Services	7755.42	7408.41
Net Sales	15388.11	13947.53
Other Income 15	534.93	610.90
	15923.04	14558.43
II. Expenditure		
Raw Materials etc. 16	6446.78	6016.70
Manufacturing, Selling etc. Expenses 17	4101.11	3531.50
Depreciation	549.41	438.46
	11097.30	9986.66
III. Profit		
Profit before Taxation	4825.74	4571.77
Provision for Taxation 18	1562.15	1451.67
Profit after Taxation	3263.59	3120.10
Profit brought forward	724.45	647.53
Available for appropriation	3988.04	3767.63
IV. Appropriations		
General Reserve	1500.00	1500.00
Proposed Dividend	1396.53	1319.01
Income Tax on Proposed Dividend		
- Current year	237.34	224.17
- Earlier year's provision no longer required	(3.97)	-
Profit carried forward	858.14	724.45
	3988.04	3767.63
Earnings Per Share (Face Value Re. 1.00 each) 19(iii)		
Basic	Rs. 8.66	Rs. 8.29
Diluted	Rs. 8.64	Rs. 8.25
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The Schedules referred to above form an integral part of the Profit and Loss Account.

Per our Report attached to the Balance Sheet
For A. F. FERGUSON & CO.

Chartered Accountants

M. S. DHARMADHIKARI

Partner

Kolkata, 22nd May, 2009

On behalf of the Board

Y. C. DEVESHWAR *Chairman*

K. VAIDYANATH *Director*

B. B. CHATTERJEE *Secretary*