

# Profit and Loss Account for the year ended 31st March, 2011

Schedule	For the year ended 31st March, 2011 (₹ in Crores)	For the year ended 31st March, 2010 (₹ in Crores)
<b>IA. Gross Income</b>	<b>31423.23</b>	<b>26874.34</b>
<b>IB. Net Income</b>		
Gross Sales	30604.39	26259.60
Less : Excise Duties and Taxes on Sales of Services	19(xiv) 9436.81	8106.41
Net Sales	21167.58	18153.19
Other Income	15 818.84	614.74
	<b>21986.42</b>	<b>18767.93</b>
<b>II. Expenditure</b>		
Raw Materials etc.	16 8126.50	7007.26
Manufacturing, Selling etc. Expenses	17 5935.77	5136.65
Depreciation	655.99	608.71
	<b>14718.26</b>	<b>12752.62</b>
<b>III. Profit</b>		
Profit before Taxation	7268.16	6015.31
Provision for Taxation	18 2280.55	1954.31
Profit after Taxation	4987.61	4061.00
Profit brought forward	61.31	858.14
Available for appropriation	<b>5048.92</b>	<b>4919.14</b>
<b>IV. Appropriations</b>		
General Reserve	498.76	406.10
Proposed Dividend		
- Ordinary Dividend	2166.68	1718.18
- Special Centenary Dividend	-	2100.00
- Special Dividend	1276.79	-
Income Tax on Proposed Dividend		
- Current year	558.62	634.15
- Earlier year's provision no longer required	(0.60)	(0.60)
Profit carried forward	548.67	61.31
	<b>5048.92</b>	<b>4919.14</b>
Earnings Per Share (Face Value ₹ 1.00 each)	19(iii)	
Basic	₹ 6.49	₹ 5.34
Diluted	₹ 6.41	₹ 5.28

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The Schedules referred to above form an integral part of the Profit and Loss Account.

In terms of our report of even date  
For Deloitte Haskins & Sells  
Chartered Accountants

P. R. RAMESH  
Partner

Kolkata, 20th May, 2011

On behalf of the Board

P. V. DHOBALE

Director

R. TANDON Chief Financial Officer

Y. C. DEVESHWAR

Chairman

B. B. CHATTERJEE

Secretary