

## Statement of Profit and Loss for the year ended 31st March, 2015

	Note	For the year ended 31st March, 2015 (₹ in Crores)	For the year ended 31st March, 2014 (₹ in Crores)
<b>Gross Income</b>	19	<b>51932.14</b>	<b>48175.80</b>
Gross Revenue from sale of products and services	20	49964.82	46712.62
Less: Excise Duty		13881.61	13830.06
Net Revenue from sale of products and services		36083.21	32882.56
Other operating revenue		424.19	356.04
Revenue from operations	21	36507.40	33238.60
Other income	22	1543.13	1107.14
<b>Total Revenue</b>		<b>38050.53</b>	<b>34345.74</b>
<b>Expenses</b>			
Cost of materials consumed	23	10987.83	10263.28
Purchases of Stock-in-Trade	24	3898.66	3021.47
Changes in inventories of finished goods, Work-in-progress, Stock-in-Trade and Intermediates	25	(214.53)	(128.41)
Employee benefits expense	26	1780.04	1608.37
Finance costs	27	57.42	2.95
Depreciation and amortisation expense		961.74	899.92
Other expenses	28	6581.85	6019.05
<b>Total Expenses</b>		<b>24053.01</b>	<b>21686.63</b>
<b>Profit before tax</b>		<b>13997.52</b>	<b>12659.11</b>
Tax expense:			
Current tax	29	4020.99	3791.13
Deferred tax	30	368.80	82.77
<b>Profit for the year</b>		<b>9607.73</b>	<b>8785.21</b>
Earnings per share (Face Value ₹ 1.00 each)	31 (i)		
Basic		₹ 12.05	₹ 11.09
Diluted		₹ 11.93	₹ 10.96

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report attached  
For Deloitte Haskins & Sells  
Chartered Accountants  
SHYAMAK R TATA  
Partner

Kolkata, 22nd May, 2015

On behalf of the Board

K. N. GRANT

Director

Y. C. DEVESHWAR

Chairman

R. TANDON Chief Financial Officer

B. B. CHATTERJEE Company Secretary