

## Cash Flow Statement for the year ended 31st March, 2016

	For the year ended 31st March, 2016 (₹ in Crores)	For the year ended 31st March, 2015 (₹ in Crores)
<b>A. Cash Flow from Operating Activities</b>		
PROFIT BEFORE TAX	<b>14958.39</b>	<b>13997.52</b>
ADJUSTMENTS FOR:		
Depreciation and Amortisation Expense	1034.45	961.74
Finance costs	49.13	57.42
Interest Income	(851.63)	(611.22)
Dividend Income from Long-Term Investments	(338.92)	(357.55)
Dividend Income from Current Investments	(37.98)	(219.37)
Loss on Sale of Fixed Assets - Net	45.21	24.89
Net gain on sale of Current Investments	(553.67)	(334.44)
Doubtful and Bad Debts	22.40	19.79
Doubtful and Bad Advances, Loans and Deposits - Net	(9.50)	0.54
Provision for Investment in Subsidiary companies, reversed - Net	(26.00)	-
Loss on sale of Long-Term Investment in Subsidiary company	34.48	-
Excess of Cost of Current Investments over Fair Value, reversed - Net	(84.78)	(29.53)
Foreign Currency translations and transactions - Net	(0.76)    (717.57)	(5.33)    (493.06)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	14240.82	13504.46
ADJUSTMENTS FOR:		
Trade Receivables, Loans and Advances and Other Assets	(159.92)	571.85
Inventories	(683.06)	(469.39)
Trade Payables, Other Liabilities and Provisions	681.23    (161.75)	(72.27)    30.19
CASH GENERATED FROM OPERATIONS	14079.07	13534.65
Income Tax Paid	(4827.72)	(4225.78)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>9251.35</b>	<b>9308.87</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(2183.98)	(3051.06)
Sale of Fixed Assets	6.88	6.56
Purchase of Current Investments	(140152.13)	(88047.10)
Sale/Redemption of Current Investments	141499.39	88780.80
Investment in Joint Ventures	-	(3.87)
Investment in Subsidiaries	(286.98)	(88.79)
Purchase of Long-Term Investments from Subsidiary	(121.00)	-
Purchase of Long-Term Investments	(4926.25)	-
Sale of Long-Term Investments to Subsidiary	5.40	-
Redemption proceeds of Long-Term Investments	187.00	-
Dividend Income from Long-Term Investments Received	338.92	357.55
Dividend Income from Current Investments Received	37.98	219.37
Interest Received	716.31	551.95
Investment in bank deposits (original maturity more than 3 months)	(5366.87)	(7183.08)
Redemption/Maturity of bank deposits (original maturity more than 3 months)	6450.13	2820.29
Redemption/Maturity of deposits with financial institutions	-	750.00
Loans Given	(3.20)	-
Loans Realised	48.07	64.81
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(3750.33)</b>	<b>(4822.57)</b>

# Cash Flow Statement for the year ended 31st March, 2016

	For the year ended 31st March, 2016 (₹ in Crores)	For the year ended 31st March, 2015 (₹ in Crores)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital	531.70	978.79
Repayment of Long-term borrowings	(14.31)	(15.40)
Net increase/(decrease) in Cash/Export Credit Facilities	3.58	(0.23)
Interest Paid	(23.05)	(5.67)
Net increase in Statutory Restricted Accounts Balances	19.10	21.22
Dividend Paid	(5009.70)	(4771.91)
Income Tax on Dividend Paid	(968.84)	(780.41)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(5461.52)</b>	<b>(4573.61)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>39.50</b>	<b>(87.31)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>36.29</b>	<b>121.06</b>
<b>CASH AND CASH EQUIVALENTS PURSUANT TO THE SCHEME OF ARRANGEMENT</b>	<b>—</b>	<b>2.54</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>75.79</b>	<b>36.29</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements".
- The following are non-cash transactions:
  - Pursuant to the Scheme of Arrangement [Refer Note 31(x)], the entire assets and liabilities of the Non-Engineering Business of Wimco Limited was transferred to and vested in the Company, from 1st April, 2013, which is included in financial year 2014-15 at the values stated below:
 

(i) Loan Funds	2.00
(ii) Other Liabilities	93.29
(iii) Fixed Assets (Net)	103.11
(iv) Investments	5.99
(v) Other Assets	58.38
  - Issue of Shares during the year 2014-15 of ₹ 0.01 Crore pursuant to the Scheme of Arrangement [Refer Note 31(x)(d)].
- CASH AND CASH EQUIVALENTS:**

Cash and cash equivalents as above	75.79	36.29
Other bank balances	6488.16	7552.32
Unrealised Gain/(Loss) on Foreign Currency Cash and cash equivalents	...	...
Cash and bank balances (Note 16)	<u>6563.95</u>	<u>7588.61</u>

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report attached  
For Deloitte Haskins & Sells  
Chartered Accountants  
SHYAMAK R TATA  
Partner  
Kolkata, 20th May, 2016

On behalf of the Board

Y. C. DEVESHWAR	Chairman
R. TANDON	Director & Chief Financial Officer
B. B. CHATTERJEE	Company Secretary