

## Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

### Part "A": Subsidiaries

Sl. No.	1	2	3	4	5	6	7	8	9
Name of the Subsidiary Company	ITC Infotech India Limited	ITC Infotech (USA), Inc.	ITC Infotech Limited	Pyxis Solutions, LLC.	Surya Nepal Private Limited	King Maker Marketing, Inc.	Technico Pty Limited	Technico Agri Sciences Limited <sup>^</sup>	Technico Technologies Inc.
Financial Year ending on	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	13-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016
Reporting Currency	Indian Rupee	US Dollar	British Pound	US Dollar	Nepalese Rupee	US Dollar	Australian Dollar	Indian Rupee	Canadian Dollar
Exchange Rate on the last day of the financial year	–	66.2550	95.4725	66.2550	0.6250	66.2550	50.9800	–	51.2300
Share Capital	85.20	120.59	6.55	–	126.00	0.03	224.26	37.96	6.14
Reserves & Surplus	288.82	10.33	27.46	7.58	401.41	9.70	(87.36)	98.84	(4.75)
Total Assets	471.78	211.87	83.25	7.58	649.26	32.60	145.57	164.79	2.04
Total Liabilities	471.78	211.87	83.25	7.58	649.26	32.60	145.57	164.79	2.04
Investments (excluding Investments made in subsidiaries)	33.58	–	–	–	1.60	–	–	72.31	–
Turnover	961.32	567.86	297.78	14.46	1554.12	216.97	65.74	100.44	1.33
Profit/(Loss) before tax	135.29	11.23	9.51	0.62	564.94	5.74	56.43	17.54	0.18
Provision for tax	(47.11)	(2.12)	(2.56)	–	(171.64)	(2.25)	(2.47)	(1.78)	–
Profit/(Loss) after tax	88.18	9.11	6.95	0.62	393.30	3.49	53.96	15.76	0.18
Proposed Dividend	76.68 <sup>@</sup>	–	14.40 <sup>@</sup>	6.63 <sup>@</sup>	299.88 <sup>@</sup>	9.94 <sup>@</sup>	–	–	–
% of shareholding	100.00	100.00	100.00	100.00	59.00	100.00	100.00	100.00	100.00

<sup>^</sup> A 100% subsidiary of ITC Limited w.e.f. 22nd March, 2016 (previously, a 100% subsidiary of Technico Pty Limited)

<sup>@</sup> Dividend paid during the year

Part "A": Subsidiaries (Contd.)

(₹ in Crores)

Sl. No.	10	11	12	13	14	15	16	17	18
Name of the Subsidiary Company	Technico Asia Holdings Pty Limited	Technico Horticultural (Kunming) Co. Limited	Srinivasa Resorts Limited	Fortune Park Hotels Limited	Landbase India Limited	Bay Islands Hotels Limited	WeicomHotels Lanka (Private) Limited	Russell Credit Limited **	Greenacre Holdings Limited \$
Financial Year ending on	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016
Reporting Currency	Australian Dollar	Chinese Yuan Renminbi	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Sri Lankan Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	50.9800	10.2557	–	–	–	–	0.4515	–	–
Share Capital	18.78	19.50	24.00	0.45	317.00	0.12	547.79	646.48	42.06
Reserves & Surplus	(13.84)	(5.45)	74.48	26.28	(97.67)	14.36	(8.60)	127.27	6.83
Total Assets	4.94	14.27	113.32	35.93	257.29	14.70	543.11	776.45	50.97
Total Liabilities	4.94	14.27	113.32	35.93	257.29	14.70	543.11	776.45	50.97
Investments (excluding Investments made in subsidiaries)	–	–	12.47	9.19	...	1.00	–	127.55	25.40
Turnover	–	3.20	54.34	28.91	18.86	1.66	–	70.64	4.87
Profit/(Loss) before tax	–	(0.58)	(1.96)	9.22	1.36	1.59	0.48	65.13	2.53
Provision for tax	–	–	0.30	(3.00)	–	(0.55)	–	(20.12)	(0.82)
Profit/(Loss) after tax	–	(0.58)	(1.66)	6.22	1.36	1.04	0.48	45.01	1.71
Proposed Dividend	–	–	–	10.04@	–	0.08	–	45.25@	–
% of shareholding	100.00	100.00	68.00	100.00	100.00	100.00	100.00	100.00	100.00

\*\* During the year, BFIL Finance Limited and Wills Corporation Limited, both being wholly owned subsidiaries of the Company, have been amalgamated with Russell Credit Limited (a wholly owned subsidiary of the Company) with effect from 1st April, 2015 [Refer Note 28 (x) to the Consolidated Financial Statement].

\$ During the year, Classic Infrastructure & Development Limited an associate of the Company has been amalgamated with Greenacre Holdings Limited (a step down subsidiary of ITC Limited) with effect from 1st October, 2015 [Refer Note 28 (x) to the Consolidated Financial Statement].

@ Dividend paid during the year

## Part "A": Subsidiaries (Contd.) (₹ in Crores)

Sl. No.	19	20	21	22	23	24	25
Name of the Subsidiary Company	Wimco Limited	Gold Flake Corporation Limited	ITC Investments & Holdings Limited	MRR Trading & Investment Company Limited	North East Nutrients Private Limited	Prag Agro Farm Limited	Pavan Poplar Limited
Financial Year ending on	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016
Reporting Currency	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	-	-	-	-	-	-	-
Share Capital	18.85	16.00	4.50	0.05	73.00	12.80	5.51
Reserves & Surplus	(16.57)	7.02	0.84	(0.04)	(12.45)	(11.66)	(3.84)
Total Assets	8.27	23.02	5.35	0.02	146.84	1.24	1.98
Total Liabilities	8.27	23.02	5.35	0.02	146.84	1.24	1.98
Investments (excluding Investments made in subsidiaries)	-	6.01	-	-	-	...	-
Turnover	13.91	3.42	0.07	0.07	28.85	0.07	0.07
Profit/(Loss) before tax	(0.21)	2.93	0.05	...	(11.98)	(0.17)	(0.44)
Provision for tax	-	(0.29)	(0.01)	...	-	...	...
Profit/(Loss) after tax	(0.21)	2.64	0.04	...	(11.98)	(0.17)	(0.44)
Proposed Dividend	-	-	-	-	-	-	-
% of shareholding	98.21	100.00	100.00	100.00	76.00	100.00	100.00

## Notes:

- Pyxis Solutions, LLC is a New York Limited Liability Company and does not have any share capital. ITC Infotech (USA), Inc., holds 100% membership interest of Pyxis Solutions, LLC.
- The Subsidiary not considered in the preparation of the above statement is ITC Global Holdings Pte. Limited, Singapore, ('Global') a wholly owned subsidiary of ITC Limited, which is under liquidation vide Singapore High Court's Order dated 30th November, 2007. Prior to this, Global was under Judicial Management in terms of an Interim Order passed by the Singapore High Court on 8th November, 1996, and confirmed by the Singapore High Court on 6th December, 1996.
- WelcomHotels Lanka (Private) Limited is yet to commence commercial operations.
- Turnover includes Other income and Other operating revenue.
- Other than the above, there are no subsidiaries which have been liquidated or sold during the year.

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate companies and Joint Ventures**

Name of Associates/Joint Ventures	Espirit Hotels Private Limited	Logix Developers Private Limited <sup>#</sup>	ITC Essentra Limited	Maharaja Heritage Resorts Limited	International Travel House Limited	Russell Investments Limited	Gujarat Hotels Limited	Divya Management Limited	ATC Limited	Antrang Finance Limited
<b>1. Latest audited Balance Sheet Date</b>	31-Mar-2016	31-Mar-2016	31-Mar-2016~	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2016
<b>2. Shares of Associates / Joint Ventures held by the company on the year end</b>										
No.	4,65,09,200	77,66,913	22,50,000	90,000	39,14,233	42,75,435	17,33,907	41,82,915	1,94,775*	43,24,634
Amount of Investment in Associates/ Joint Ventures (₹ in Crores)	46.51	41.95	2.25	0.90	89.67	12.05	11.55	7.15	6.66	4.80
Extend of Holding %	26.00	27.90	50.00	50.00	48.96	25.43	45.78	33.33	47.50	33.33
<b>3. Description of how there is significant influence</b>	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Associate	Associate	Associate	Associate	Associate	Associate
<b>4. Reason why the associate / joint venture is not consolidated</b>	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
<b>5. Net worth attributable to Shareholding as per latest audited Balance Sheet (₹ in Crores)</b>	46.17	13.18	41.64	(0.09)	75.45	12.66	9.67	6.06	6.46	4.70
<b>6. Profit/(Loss) for the year (₹ in Crores)</b>	...	(18.11)	15.36	0.08	12.89	2.84	2.45	0.15	0.96	0.10
i. Considered in Consolidation (₹ in Crores)	...	(5.05)	7.68	0.04	6.31	0.72	1.12	0.05	0.46	0.03
ii. Not considered in Consolidation (₹ in Crores)	...	(13.06)	7.68	0.04	6.58	2.12	1.33	0.10	0.50	0.07

# Financial Statements are as certified by the management of Logix Developers Private Limited. [Refer Note 28 (ii) (d) to the Consolidated Financial Statement].

\* Comprise 55,650 shares fully paid up and 1,39,125 shares partly paid up [Refer Note 11 to the Consolidated Financial Statement].

~ ITC Essentra Limited has aligned its financial year to 31st day of March in accordance with section 2(41) of the Companies Act, 2013 with effect from financial year 2015-16.

Notes:

i) Esprit Hotels Private Limited and Logix Developers Private Limited are yet to commence commercial operations.

ii) Other than the above, there are no Associates or Joint Ventures which have been liquidated or sold during the year.

On behalf of the Board

Y. C. DEVESHWAR

Chairman

R. TANDON

Director & Chief Financial Officer

B. B. CHATTERJEE

Company Secretary