

## Statement of Profit and Loss for the year ended 31st March, 2016

	Note	For the year ended 31st March, 2016 (₹ in Crores)	For the year ended 31st March, 2015 (₹ in Crores)
<b>Gross Income</b>	19	<b>53748.31</b>	<b>51932.14</b>
Gross Revenue from sale of products and services	20	51582.45	49964.82
Less: Excise Duty		15107.18	13881.61
Net Revenue from sale of products and services		36475.27	36083.21
Other operating revenue		362.12	424.19
Revenue from operations	21	36837.39	36507.40
Other income	22	1803.74	1543.13
<b>Total Revenue</b>		<b>38641.13</b>	<b>38050.53</b>
<b>Expenses</b>			
Cost of materials consumed	23	11054.75	10987.83
Purchases of Stock-in-Trade	24	2590.08	3898.66
Changes in inventories of finished goods, Work-in-progress, Stock-in-Trade and Intermediates	25	58.17	(214.53)
Employee benefits expense	26	1883.51	1780.04
Finance costs	27	49.13	57.42
Depreciation and amortisation expense		1034.45	961.74
Other expenses	28	7012.65	6581.85
<b>Total Expenses</b>		<b>23682.74</b>	<b>24053.01</b>
<b>Profit before tax</b>		<b>14958.39</b>	<b>13997.52</b>
Tax expense:			
Current tax	29	4896.06	4020.99
Deferred tax	30	217.62	368.80
<b>Profit for the year</b>		<b>9844.71</b>	<b>9607.73</b>
Earnings per share (Face Value ₹ 1.00 each)	31 (i)		
Basic		₹ 12.26	₹ 12.05
Diluted		₹ 12.20	₹ 11.93

The accompanying notes 1 to 34 are an integral part of the Financial Statements.

In terms of our report attached  
For Deloitte Haskins & Sells  
Chartered Accountants  
SHYAMAK R TATA  
Partner  
Kolkata, 20th May, 2016

On behalf of the Board

Y. C. DEVESHWAR *Chairman*  
R. TANDON *Director & Chief Financial Officer*  
B. B. CHATTERJEE *Company Secretary*