

## Statement of Profit and Loss for the year ended 31st March, 2017

	Note	For the year ended 31st March, 2017 (₹ in Crores)	For the year ended 31st March, 2016 (₹ in Crores)
I Revenue From Operations	21A	55448.46	51944.57
II Other Income	22	1985.91	1769.26
<b>III Total Income (I+II)</b>		<b>57434.37</b>	<b>53713.83</b>
<b>IV EXPENSES</b>			
Cost of materials consumed		11765.56	11054.75
Purchases of Stock-in-Trade		3566.57	2591.80
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		644.17	(196.55)
Excise duty		15359.78	15361.90
Employee benefits expense	23	2444.31	2331.59
Finance costs	24	22.95	49.13
Depreciation and amortization expense		1038.04	1000.68
Other expenses	25	7090.03	7086.46
<b>Total expenses (IV)</b>		<b>41931.41</b>	<b>39279.76</b>
<b>V Profit before tax (III- IV)</b>		<b>15502.96</b>	<b>14434.07</b>
<b>VI Tax expense:</b>			
Current Tax	26	5285.65	4896.06
Deferred Tax	26	16.41	209.64
<b>VII Profit for the year (V-VI)</b>		<b>10200.90</b>	<b>9328.37</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss:			
– Remeasurements of the defined benefit plans	27(vi)(a)	(27.96)	(53.84)
– Equity instruments through other comprehensive income		129.95	(29.85)
– Effective portion of losses on designated portion of hedging instruments in a cash flow hedge		(61.19)	–
(ii) Income tax relating to items that will not be reclassified to profit or loss	26	24.22	18.63
B (i) Items that will be reclassified to profit or loss:			
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		18.29	(2.32)
(ii) Income tax relating to items that will be reclassified to profit or loss	26	(6.31)	0.80
<b>VIII Other Comprehensive Income [A(i-ii)+ B(i-ii)]</b>		<b>77.00</b>	<b>(66.58)</b>
<b>IX Total Comprehensive Income for the year (VII+VIII)</b>		<b>10277.90</b>	<b>9261.79</b>
X Earnings per equity share (Face Value ₹ 1.00 each):	27(i)		
(1) Basic (in ₹)		8.43	7.74
(2) Diluted (in ₹)		8.38	7.70

The accompanying notes 1 to 31 are an integral part of the Financial Statements.

In terms of our report attached  
For Deloitte Haskins & Sells  
Chartered Accountants

P. R. RAMESH  
Partner

Kolkata, 26th May, 2017

On behalf of the Board

Y. C. DEVESHWAR

S. PURI

R. TANDON

B. B. CHATTERJEE

Chairman

Chief Executive Officer & Director

Director & Chief Financial Officer

Company Secretary