

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures

Part A: Subsidiaries

Sl. No.	1	2	3	4	5	6
Name of the Subsidiary Company	ITC Infotech India Limited	ITC Infotech (USA), Inc.	ITC Infotech Limited	Indivate Inc.	Surya Nepal Private Limited	Technico Pty Limited
The date since when subsidiary was acquired	21-Aug-2000	17-Jun-1993	26-Jan-1993	18-Nov-2016	20-Aug-2002	17-Aug-2007
Financial Year ending on	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	14-Mar-2018	31-Mar-2018
Reporting Currency	Indian Rupee	US Dollar	British Pound	US Dollar	Nepalese Rupee	Australian Dollar
Exchange Rate on the last day of the financial year	–	65.1750	92.2774	65.1750	0.6250	50.0450
Share Capital	85.20	118.63	6.33	0.65	126.00	97.53
Reserves & Surplus	355.09	13.72	27.49	(0.43)	577.74	(71.70)
Total Assets	530.25	233.38	108.63	1.54	813.82	29.44
Total Liabilities	530.25	233.38	108.63	1.54	813.82	29.44
Investments (excluding Investments made in subsidiaries)	36.05	–	–	–	1.60	–
Turnover	1020.28	571.29	391.65	3.10	2005.38	14.05
Profit/(Loss) before tax	55.14	25.97	12.42	0.18	772.20	7.65
Provision for tax	(27.46)	(13.33)	(0.68)	–	(234.10)	(0.42)
Profit/(Loss) after tax	27.68	12.64	11.74	0.18	538.10	7.23
Proposed Dividend [@]	51.12	9.49	–	–	442.89	–
% of shareholding	100.00	100.00	100.00	100.00	59.00	100.00

[@] includes dividend paid during the year

Note: Turnover includes Other income and Other operating revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

(₹ in Crores)

Sl. No.	7	8	9	10	11	12
Name of the Subsidiary Company	Technico Agri Sciences Limited	Technico Technologies Inc.	Technico Asia Holdings Pty Limited	Technico Horticultural (Kunming) Co. Limited	Srinivasa Resorts Limited	Fortune Park Hotels Limited
The date since when subsidiary was acquired	17-Aug-2007	17-Aug-2007	17-Aug-2007	17-Aug-2007	06-Feb-1995	06-Mar-1996
Financial Year ending on	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018
Reporting Currency	Indian Rupee	Canadian Dollar	Australian Dollar	Chinese Yuan Renminbi	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	–	50.6500	50.0450	10.3551	–	–
Share Capital	37.96	5.93	18.44	19.69	24.00	0.45
Reserves & Surplus	29.54	(4.29)	(13.59)	(5.24)	73.14	25.81
Total Assets	113.47	1.94	4.85	14.64	116.00	33.53
Total Liabilities	113.47	1.94	4.85	14.64	116.00	33.53
Investments (excluding Investments made in subsidiaries)	–	–	–	–	7.62	9.95
Turnover	81.97	1.14	–	4.22	58.37	27.59
Profit/(Loss) before tax	(16.47)	0.17	–	0.48	(0.49)	3.67
Provision for tax	2.40	–	–	–	0.97	(1.74)
Profit/(Loss) after tax	(14.07)	0.17	–	0.48	0.48	1.93
Proposed Dividend [@]	34.17	–	–	–	–	0.56
% of shareholding	100.00	100.00	100.00	100.00	68.00	100.00

[@] includes dividend paid during the year

Note: Turnover includes Other income and Other operating revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

Sl. No.	13	14	15	16	17	18
Name of the Subsidiary Company	Landbase India Limited	Bay Islands Hotels Limited	WelcomHotels Lanka (Private) Limited	Russell Credit Limited	Greenacre Holdings Limited	Wimco Limited
The date since when subsidiary was acquired	09-Sep-2000	08-Mar-1999	04-May-2012	26-Sep-1997	09-Nov-1994	01-Jul-2005
Financial Year ending on	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018
Reporting Currency	Indian Rupee	Indian Rupee	Sri Lankan Rupee	Indian Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	–	–	0.4185	–	–	–
Share Capital	317.00	0.12	844.12	646.48	42.06	18.85
Reserves & Surplus	(86.22)	15.97	(8.59)	166.89	2.05	(19.25)
Total Assets	272.95	16.54	915.95	815.40	45.31	7.96
Total Liabilities	272.95	16.54	915.95	815.40	45.31	7.96
Investments (excluding Investments made in subsidiaries)	...	1.38	–	127.55	25.17	–
Turnover	30.54	1.33	–	82.48	5.45	8.82
Profit/(Loss) before tax	9.84	1.26	(0.78)	76.26	2.59	(3.03)
Provision for tax	–	(0.29)	–	(12.44)	(0.73)	–
Profit/(Loss) after tax	9.84	0.97	(0.78)	63.82	1.86	(3.03)
Proposed Dividend [@]	–	0.08	–	49.78	7.36	–
% of shareholding	100.00	100.00	100.00	100.00	100.00	98.21

[@] includes dividend paid during the year

Note: Turnover includes Other income and Other operating revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

(₹ in Crores)

Sl. No.	19	20	21	22	23	24
Name of the Subsidiary Company	Gold Flake Corporation Limited	ITC Investments & Holdings Limited	MRR Trading & Investment Company Limited	North East Nutrients Private Limited	Prag Agro Farm Limited	Pavan Poplar Limited
The date since when subsidiary was acquired	29-Jan-1982	17-May-2012	23-Dec-1998	06-Feb-2014	01-Jul-2005	01-Jul-2005
Financial Year ending on	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018
Reporting Currency	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	–	–	–	–	–	–
Share Capital	16.00	4.50	0.05	73.00	1.28	5.51
Reserves & Surplus	6.65	0.92	(0.04)	(10.98)	(0.21)	(4.47)
Total Assets	22.66	5.42	0.01	135.48	1.08	1.41
Total Liabilities	22.66	5.42	0.01	135.48	1.08	1.41
Investments (excluding Investments made in subsidiaries)	6.01	–	–	–	–	–
Turnover	3.44	0.06	0.07	150.30	0.07	0.16
Profit/(Loss) before tax	2.54	0.04	...	3.15	...	(0.27)
Provision for tax	(0.17)	(0.01)	...	–	...	(0.02)
Profit/(Loss) after tax	2.37	0.03	...	3.15	...	(0.29)
Proposed Dividend [@]	4.40	–	–	–	–	–
% of shareholding	100.00	100.00	100.00	76.00	100.00	100.00

[@] includes dividend paid during the year

Notes:

- The above does not include details of salient features of the financial statement of ITC Global Holdings Pte. Limited, Singapore, (Global), which is under liquidation vide Singapore High Court's Order dated 30th November, 2007.
- WelcomHotels Lanka (Private) Limited is yet to commence commercial operations.
- There were no subsidiaries which have been liquidated or sold during the year.
- Turnover includes Other Income and Other operating revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate companies and Joint Ventures

Name of Associates/Joint Ventures	Espirit Hotels Private Limited	Logix Developers Private Limited [#]	ITC Essentra Limited	Maharaja Heritage Resorts Limited	International Travel House Limited	Russell Investments Limited	Gujarat Hotels Limited	Divya Management Limited	ATC Limited	Antrang Finance Limited
1. Latest audited Balance Sheet Date	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018	31-Mar-2018
2. Date on which the Associate or Joint Venture was associated or acquired	24-Sep-2010	27-Sep-2011	30-Jun-1994	02-Jul-1997	21-Mar-1982	14-May-1988	12-Sep-1986	23-Nov-2007	18-Jan-1995	21-Jan-2008
3. Shares of Associate/Joint Ventures held by the Company on the year end										
Number	4,65,09,200	77,66,913	22,50,000	90,000	39,14,233	42,75,435	17,33,907	41,82,915	1,94,775*	43,24,634
Amount of Investment in Associates/Joint Ventures (₹ in Crores)	46.17	18.50 ^{&}	52.47	...	92.86	34.04	14.03	7.29	6.72	4.85
Extent of Holding %	26.00	27.90	50.00	50.00	48.96	25.43	45.78	33.33	47.50	33.33
4. Description of how there is significant influence	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Associate	Associate	Associate	Associate	Associate	Associate
5. Reason why the Associate/Joint Venture is not consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
6. Net worth attributable to Shareholding as per latest audited Balance Sheet (₹ in Crores)	46.17	(0.53)	52.06	(0.91)	80.26	15.31	12.88	6.20	6.52	4.77
7. Profit/(Loss) for the year (₹ in Crores)	...	(24.87)	16.45	(0.33)	6.95	7.15	3.37	0.21	0.66	0.10
i. Considered in Consolidation (₹ in Crores)	...	(6.94)	8.22	-\$	3.40	1.82	1.54	0.07	0.32	0.03
ii. Not considered in Consolidation (₹ in Crores)	...	(17.93)	8.23	(0.33)	3.55	5.33	1.83	0.14	0.34	0.07

* Comprise 55,650 shares fully paid up and 1,39,125 shares partly paid up (Refer Note 4 to the Consolidated Financial Statements).

Financial Statements are as certified by the management of Logix Developers Private Limited. [Refer Note 28(iii)(d) to the Consolidated Financial Statements].

& Investment amount is net of impairment.

\$ Share of profit/(loss) has not been considered in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

Notes:

i) Esprit Hotels Private Limited and Logix Developers Private Limited are yet to commence commercial operations.

ii) There were no Associates or Joint Ventures which have been liquidated or sold during the year.

On behalf of the Board

Y. C. DEVESHWAR

Chairman

S. PURI

Managing Director

R. TANDON

Director & Chief Financial Officer

R. K. SINGHI

Company Secretary

Gurugram, 16th May, 2018