

Ten Years at a Glance

Standalone Operating Results 2010 - 2019

(₹ in Crores)

| Year ended 31st March | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 [§] | 2017 [§] | 2018 [§] | 2019 [§] |
|---|-------|-------|-------|-------|-------|-------|-------------------|-------------------|-------------------|-------------------|
| Gross Sales Value (net of rebates & discounts) # | 28866 | 33918 | 39353 | 47755 | 53889 | 57799 | 60196 | 64174 | 67082 | 75309 |
| Gross Revenue from sale of products & services # | 26260 | 30528 | 34872 | 41810 | 46713 | 49965 | 51582 | 55002 | 43957 | 45221 |
| Total Income # | 26814 | 31399 | 36046 | 43044 | 48176 | 51932 | 53714 | 57434 | 46460 | 48269 |
| PBDIT | 6689 | 7993 | 9674 | 11566 | 13562 | 15017 | 15484 | 16564 | 17671 | 19790 |
| Depreciation & amortization | 609 | 656 | 699 | 795 | 900 | 962 | 1001 | 1038 | 1145 | 1312 |
| PBIT | 6080 | 7337 | 8975 | 10771 | 12662 | 14055 | 14483 | 15526 | 16526 | 18478 |
| PBT | 6015 | 7268 | 8898 | 10684 | 12659 | 13998 | 14434 | 15503 | 16439 | 18444 |
| Exceptional Items | | | | | | | | | 413 | |
| PBT after Exceptional items | 6015 | 7268 | 8898 | 10684 | 12659 | 13998 | 14434 | 15503 | 16852 | 18444 |
| Tax | 1954 | 2280 | 2736 | 3266 | 3874 | 4390 | 5106 | 5302 | 5628 | 5980 |
| PAT | 4061 | 4988 | 6162 | 7418 | 8785 | 9608 | 9328 | 10201 | 11223 | 12464 |
| Proposed Dividends * | 4453 | 4002 | 4089 | 4853 | 5583 | 6030 | 8233 | 6945 | 7577 | 8498 |
| - Ordinary Dividend | 2004 | 2518 | 4089 | 4853 | 5583 | 6030 | 6296 | 6945 | 7577 | 8498 |
| - Special Dividend | 2449 | 1484 | | | | | 1937 | | | |
| Earnings Per Share ** | | | | | | | | | | |
| Actual (₹) | 10.64 | 6.45 | 7.88 | 9.39 | 11.05 | 11.99 | 11.59 | 8.40 | 9.20 | 10.17 |
| Adjusted (₹) @ | 3.55 | 4.30 | 5.25 | 6.26 | 7.36 | 7.99 | 7.73 | 8.40 | 9.20 | 10.17 |
| Dividend Per Share ** | | | | | | | | | | |
| Actual - Ordinary (₹) | 4.50 | 2.80 | 4.50 | 5.25 | 6.00 | 6.25 | 6.50 | 4.75 | 5.15 | 5.75 |
| Actual - Special (₹) | 5.50 | 1.65 | | | | | 2.00 | | | |
| Adjusted - Ordinary (₹) @ | 1.50 | 1.87 | 3.00 | 3.50 | 4.00 | 4.17 | 4.33 | 4.75 | 5.15 | 5.75 |
| Adjusted - Special (₹) @ | 1.83 | 1.10 | | | | | 1.33 | | | |

§ 2016 to 2019 as per Indian Accounting Standards (Ind AS); previous GAAP for earlier years

Gross Sales Value (net of rebates & discounts) has been provided to facilitate comparison as the figures of Gross Revenue from sale of products & services and Total Income are not comparable consequent to the introduction of Goods & Services Tax with effect from 1st July 2017, which replaced Central Excise (other than National Calamity Contingent Duty on cigarettes), Value Added Tax etc.

* Including Dividend Distribution Tax.

** Based on number of shares outstanding at the year end; reflects the impact of Corporate Actions.

@ To facilitate like to like comparison, adjusted for 1:1 Bonus Issue in 2011 and 1:2 Bonus Issue in 2017.

Standalone Equity, Liabilities and Assets 2010 - 2019

(₹ in Crores)

| As at 31st March | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 [§] | 2017 [§] | 2018 [§] | 2019 [§] |
|--|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|-------------------|-------------------|
| Equity | | | | | | | | | | |
| Share capital | 382 | 774 | 782 | 790 | 795 | 802 | 805 | 1215 | 1220 | 1226 |
| Other equity | 13682 | 15179 | 18010 | 21498 | 25467 | 29934 | 40851 | 44126 | 50180 | 56724 |
| Shareholders' funds (Net Worth) | 14064 | 15953 | 18792 | 22288 | 26262 | 30736 | 41656 | 45341 | 51400 | 57950 |
| Non-current liabilities | | | | | | | | | | |
| Borrowings | 92 | 87 | 77 | 66 | 51 | 39 | 26 | 18 | 11 | 8 |
| Deferred tax liabilities (Net) | 785 | 802 | 873 | 1204 | 1297 | 1632 | 1867 | 1872 | 1918 | 2044 |
| Non-current liabilities (others) | 45 | 115 | 120 | 129 | 115 | 108 | 127 | 155 | 195 | 174 |
| Current liabilities | | | | | | | | | | |
| Borrowings | | 2 | 2 | | | | 4 | | | |
| Proposed dividend (including tax) | 4453 | 4002 | 4089 | 4853 | 5583 | 6030 | | | | |
| Current liabilities (others) | 3566 | 4473 | 5035 | 5477 | 5921 | 5651 | 6351 | 6830 | 8857 | 9622 |
| Total Equity and Liabilities | 23005 | 25434 | 28988 | 34017 | 39229 | 44196 | 50031 | 54216 | 62381 | 69798 |
| Non-current assets | | | | | | | | | | |
| Property, plant and equipment and Intangible assets (including capital work-in-progress and intangible assets under development) | 9152 | 9678 | 11376 | 12697 | 14309 | 16293 | 16430 | 18417 | 20592 | 21888 |
| Non-current investments | 1357 | 1563 | 1953 | 2001 | 2512 | 2442 | 6853 | 8486 | 13494 | 14071 |
| Non-current assets (others) | 882 | 1146 | 1196 | 1728 | 1480 | 1506 | 3515 | 2776 | 3792 | 4269 |
| Current assets | | | | | | | | | | |
| Current investments | 4370 | 3991 | 4363 | 5059 | 6311 | 5964 | 6471 | 10100 | 9903 | 12507 |
| Cash and cash equivalents and Other bank balances | 1126 | 2243 | 2819 | 3615 | 3289 | 7589 | 5639 | 2747 | 2595 | 3769 |
| Current assets (others) | 6118 | 6813 | 7281 | 8917 | 11328 | 10402 | 11123 | 11690 | 12005 | 13294 |
| Total Assets | 23005 | 25434 | 28988 | 34017 | 39229 | 44196 | 50031 | 54216 | 62381 | 69798 |
| Net Worth Per Share (₹) * | 12.28 | 13.74 | 16.02 | 18.80 | 22.01 | 25.56 | 34.51 | 37.33 | 42.12 | 47.27 |

§ 2016 to 2019 as per Ind AS; previous GAAP for earlier years

* To facilitate like to like comparison, adjusted for 1:1 Bonus Issue in 2011 and 1:2 Bonus Issue in 2017.

Equity includes impact of:

2011 - 1:1 Bonus Issue (₹ 383 Crores) and 2017 - 1:2 Bonus Issue (₹ 403 Crores).

2015 - 87,761 Ordinary Shares of ₹ 1.00 each issued pursuant to Scheme of Amalgamation of Non-Engineering Business of WIMCO Limited with the Company.

Note: Figures for 2010 have been broadly re-classified/re-arranged/re-grouped, wherever material, as per revised Schedule VI to the erstwhile Companies Act, 1956 in order to facilitate like to like comparison.