

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures

Part A: Subsidiaries

Sl. No.	1	2	3	4	5	6
Name of the Subsidiary Company	ITC Infotech India Limited	ITC Infotech (USA), Inc.	ITC Infotech Limited	Indivate Inc.	Surya Nepal Private Limited	Technico Pty Limited
The date since when subsidiary was acquired	21-Aug-2000	17-Jun-1993	26-Jan-1993	18-Nov-2016	20-Aug-2002	17-Aug-2007
Financial Year ending on	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	14-Mar-2019	31-Mar-2019
Reporting Currency	Indian Rupee	US Dollar	British Pound	US Dollar	Nepalese Rupee	Australian Dollar
Exchange Rate on the last day of the financial year	–	69.1550	90.5253	69.1550	0.6250	49.0200
Share Capital	85.20	125.87	6.21	0.69	126.00	95.54
Reserves & Surplus	370.97	27.22	41.78	(0.25)	596.00	(64.10)
Total Assets	591.78	232.69	133.06	1.41	1002.59	35.91
Total Liabilities	591.78	232.69	133.06	1.41	1002.59	35.91
Investments (excluding Investments made in subsidiaries)	140.11	–	–	–	–	–
Turnover	1238.71	667.09	444.66	3.63	2269.11	12.87
Profit/(Loss) before tax	122.32	30.16	14.89	0.21	854.97	6.59
Provision for tax	(45.86)	(4.91)	(0.68)	–	(264.55)	(0.39)
Profit/(Loss) after tax	76.46	25.25	14.21	0.21	590.42	6.20
Proposed Dividend [®]	70.29	12.59	–	–	570.78	–
% of shareholding	100.00	100.00	100.00	100.00	59.00	100.00

[®] includes dividend paid during the year

Note: Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

(₹ in Crores)

Sl. No.	7	8	9	10	11	12
Name of the Subsidiary Company	Technico Agri Sciences Limited	Technico Technologies Inc.	Technico Asia Holdings Pty Limited	Technico Horticultural (Kunming) Co. Limited	Srinivasa Resorts Limited	Fortune Park Hotels Limited
The date since when subsidiary was acquired	17-Aug-2007	17-Aug-2007	17-Aug-2007	17-Aug-2007	06-Feb-1995	06-Mar-1996
Financial Year ending on	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019
Reporting Currency	Indian Rupee	Canadian Dollar	Australian Dollar	Chinese Yuan Renminbi	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	–	51.5400	49.0200	10.3030	–	–
Share Capital	37.96	5.98	18.06	19.59	24.00	0.45
Reserves & Surplus	37.77	(4.04)	(13.31)	(4.65)	71.01	31.76
Total Assets	130.54	2.13	4.75	15.19	111.81	38.29
Total Liabilities	130.54	2.13	4.75	15.19	111.81	38.29
Investments (excluding Investments made in subsidiaries)	13.02	–	–	–	56.33	12.14
Turnover	162.61	1.17	–	4.54	60.49	29.98
Profit/(Loss) before tax	8.47	0.32	–	0.57	(2.30)	9.36
Provision for tax	(0.28)	–	–	–	0.18	(2.75)
Profit/(Loss) after tax	8.19	0.32	–	0.57	(2.12)	6.61
Proposed Dividend [®]	–	–	–	–	–	0.56
% of shareholding	100.00	100.00	100.00	100.00	68.00	100.00

[®] includes dividend paid during the year

Note: Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

Sl. No.		13	14	15	16	17	18
Name of the Subsidiary Company		Landbase India Limited	Bay Islands Hotels Limited	WelcomHotels Lanka (Private) Limited	Russell Credit Limited	Greenacre Holdings Limited	Wimco Limited
The date since when subsidiary was acquired		09-Sept-2000	08-Mar-1999	04-May-2012	26-Sept-1997	09-Nov-1994	01-Jul-2005
Financial Year ending on		31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019
Reporting Currency		Indian Rupee	Indian Rupee	Sri Lankan Rupee	Indian Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year		–	–	0.3938	–	–	–
Share Capital		317.00	0.12	1203.11	646.48	42.06	18.85
Reserves & Surplus		(83.10)	16.97	(7.49)	281.18	3.82	(19.09)
Total Assets		276.91	17.56	1209.70	932.44	47.24	6.89
Total Liabilities		276.91	17.56	1209.70	932.44	47.24	6.89
Investments (excluding Investments made in subsidiaries)		9.20	2.50	–	832.62	27.08	–
Turnover		26.57	1.61	0.96	61.35	5.33	9.70
Profit/(Loss) before tax		3.11	1.52	0.59	51.37	2.41	0.16
Provision for tax		–	(0.42)	–	(13.53)	(0.63)	(0.12)
Profit/(Loss) after tax		3.11	1.10	0.59	37.84	1.78	0.04
Proposed Dividend [®]		–	0.08	–	–	–	–
% of shareholding		100.00	100.00	100.00	100.00	100.00	98.21

[®] includes dividend paid during the year

Note: Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

(₹ in Crores)

Sl. No.	19	20	21	22	23	24
Name of the Subsidiary Company	Gold Flake Corporation Limited	ITC Investments & Holdings Limited	MRR Trading & Investment Company Limited	North East Nutrients Private Limited	Prag Agro Farm Limited	Pavan Poplar Limited
The date since when subsidiary was acquired	29-Jan-1982	17-May-2012	23-Dec-1998	06-Feb-2014	01-Jul-2005	01-Jul-2005
Financial Year ending on	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019
Reporting Currency	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee
Exchange Rate on the last day of the financial year	–	–	–	–	–	–
Share Capital	16.00	4.50	0.05	73.00	1.28	5.51
Reserves & Surplus	9.51	0.94	(0.04)	(1.86)	(0.22)	(5.08)
Total Assets	25.53	5.44	0.03	133.48	1.07	0.67
Total Liabilities	25.53	5.44	0.03	133.48	1.07	0.67
Investments (excluding Investments made in subsidiaries)	6.62	–	–	1.00	–	–
Turnover	4.01	0.06	0.07	161.75	0.05	0.10
Profit/(Loss) before tax	2.94	0.03	...	9.05	(0.01)	(0.54)
Provision for tax	(0.08)	(0.01)	...	–	...	(0.01)
Profit/(Loss) after tax	2.86	0.02	...	9.05	(0.01)	(0.55)
Proposed Dividend[®]	–	–	–	–	–	–
% of shareholding	100.00	100.00	100.00	76.00	100.00	100.00

[®] includes dividend paid during the year

Notes:

i) WelcomHotels Lanka (Private) Limited is yet to commence commercial operations.

ii) No subsidiary was liquidated or sold during the year, other than ITC Global Holdings Pte. Limited, Singapore, which has been dissolved vide Order dated 10th July, 2018 of the High Court of the Republic of Singapore.

iii) Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate companies and Joint Ventures

Name of Associates/Joint Ventures	Espirit Hotels Private Limited	Logix Developers Private Limited#	ITC Essentra Limited	Maharaja Heritage Resorts Limited	International Travel House Limited	Russell Investments Limited	Gujarat Hotels Limited	Divya Management Limited	ATC Limited	Antrang Finance Limited
1. Latest audited Balance Sheet Date	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019	31-Mar-2019
2. Date on which the Associate or Joint Venture was associated or acquired	24-Sept-2010	27-Sept-2011	30-Jun-1994	02-Jul-1997	21-Mar-1982	14-May-1988	12-Sept-1986	23-Nov-2007	18-Jan-1995	21-Jan-2008
3. Shares of Associate/Joint Venture held by the Company on the year end										
Number	4,65,09,200	77,66,913	22,50,000	90,000	39,14,233	42,75,435	17,33,907	41,82,915	1,94,775*	43,24,634
Amount of Investment in Associate/Joint Venture (₹ in Crores)	46.17	10.10	65.59	...	91.81	31.12	15.17	7.37	6.92	4.87
Extent of Holding %	26.00	27.90	50.00	50.00	48.96	25.43	45.78	33.33	47.50	33.33
4. Description of how there is significant influence	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Associate	Associate	Associate	Associate	Associate	Associate
5. Reason why the Associate/Joint Venture is not consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
6. Net worth attributable to Shareholding as per latest audited Balance Sheet (₹ in Crores)	46.17	(8.92)	65.17	(0.98)	79.23	31.74	14.02	6.28	6.71	4.78
7. Profit/(Loss) for the year (₹ in Crores)	...	(30.09)	32.80	(0.14)	2.68	5.10	4.08	0.24	0.31	0.05
i. Considered in Consolidation (₹ in Crores)	...	(8.40)	16.40	- \$	1.31	1.30	1.87	0.08	0.15	0.02
ii. Not considered in Consolidation (₹ in Crores)	...	(21.69)	16.40	(0.14)	1.37	3.80	2.21	0.16	0.16	0.03

* Comprises 55,650 shares fully paid up and 1,39,125 shares partly paid up [Refer Note 4 to the Consolidated Financial Statements].

Financial Statements are as certified by the management of Logix Developers Private Limited. [Refer Note 28(ii)(d) to the Consolidated Financial Statements].

\$ Share of profit/(loss) has not been considered in accordance with Ind AS 28 – Investments in Associates and Joint Ventures.

Notes:

i) Espirit Hotels Private Limited and Logix Developers Private Limited are yet to commence commercial operations.

ii) No Associate or Joint Venture was liquidated or sold during the year.

On behalf of the Board

S. PURI
R. TANDON
R. K. SINGHI

Chairman & Managing Director
Director & Chief Financial Officer
Company Secretary

Gurugram, 13th May, 2019