Statement of Profit and Loss for the year ended 31st March, 2021

		Note	For the year ended 31st March, 2021 (₹ in Crores)	For the year ended 31st March, 2020 (₹ in Crores)
I	Revenue From Operations	21A, 21B	48524.54	46807.34
II	Other Income	22	3250.99	3013.66
III	**Total Income (I+II)**		**51775.53**	**49821.00**
IV	**EXPENSES**			
	Cost of materials consumed		13605.07	13121.76
	Purchases of Stock-in-Trade		6896.40	4289.71
	Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(526.86)	(176.34)
	Excise duty		3039.43	1187.64
	Employee benefits expense	23	2820.95	2658.21
	Finance costs	24	47.47	55.72
	Depreciation and amortization expense		1561.83	1563.27
	Other expenses	25	7167.09	7822.11
	Total expenses (IV)		**34611.38**	**30522.08**
V	**Profit before exceptional items and tax (III-IV)**		**17164.15**	**19298.92**
VI	Exceptional Items		–	(132.11)
VII	**Profit before tax (V+VI)**		**17164.15**	**19166.81**
VIII	**Tax expense:**			
	Current Tax	26	4035.36	4441.97
	Deferred Tax	26	97.15	(411.21)
IX	**Profit for the year (VII-VIII)**		**13031.64**	**15136.05**
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss:			
	– Remeasurements of the defined benefit plans	27(v)	(30.10)	(125.09)
	– Equity instruments through other comprehensive income		252.00	(1238.94)
	– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(6.64)	(1.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	26	0.49	9.62
	B (i) Items that will be reclassified to profit or loss:			
	– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		40.76	(36.24)
	(ii) Income tax relating to items that will be reclassified to profit or loss	26	(10.26)	10.13
X	**Other Comprehensive Income [A (i-ii)+B (i-ii)]**		**246.25**	**(1381.81)**
XI	**Total Comprehensive Income for the year (IX+X)**		**13277.89**	**13754.24**
XII	Earnings per equity share (Face Value ₹ 1.00 each):	27(i)		
	(1) Basic (in ₹)		10.59	12.33
	(2) Diluted (in ₹)		10.59	12.31

The accompanying notes 1 to 30 are an integral part of the Financial Statements.

In terms of our report attached
For S R B C & CO LLP
Chartered Accountants
Firm Registration Number: 324982E/E300003
Sudhir Soni
Partner
Mumbai, India
Dated: June 01, 2021

On behalf of the Board

R. TANDON *Director* Kolkata, India
S. PURI *Chairman & Managing Director* New Delhi, India
S. DUTTA *Chief Financial Officer* Kolkata, India
R. K. SINGHI *Company Secretary* Kolkata, India
Dated: June 01, 2021