

# Statement of Profit and Loss for the year ended 31st March, 2022

	Note	For the year ended 31st March, 2022 (₹ in Crores)	For the year ended 31st March, 2021 (₹ in Crores)
I Revenue From Operations	21A, 21B	59745.56	48524.56
II Other Income	22	2589.97	3250.99
<b>III Total Income (I+II)</b>		<b>62335.53</b>	<b>51775.55</b>
<b>IV EXPENSES</b>			
Cost of materials consumed		16064.50	13605.07
Purchases of Stock-in-Trade		10734.48	6896.41
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(566.46)	(526.86)
Excise duty		3404.29	3039.43
Employee benefits expense	23	3061.99	2820.95
Finance costs	24	41.95	47.47
Depreciation and amortization expense		1652.15	1561.83
Other expenses	25	8113.10	7167.06
<b>Total expenses (IV)</b>		<b>42506.00</b>	<b>34611.36</b>
<b>V Profit before exceptional items and tax (III-IV)</b>		<b>19829.53</b>	<b>17164.19</b>
VI Exceptional Items		–	–
<b>VII Profit before tax (V+VI)</b>		<b>19829.53</b>	<b>17164.19</b>
<b>VIII Tax expense:</b>			
Current Tax	26	4833.88	4035.36
Deferred Tax	26	(62.18)	97.15
<b>IX Profit for the year (VII-VIII)</b>		<b>15057.83</b>	<b>13031.68</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss:			
– Remeasurements of the defined benefit plans	27(v)	31.62	(30.10)
– Equity instruments through other comprehensive income		545.25	252.00
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(11.90)	(6.64)
(ii) Income tax relating to items that will not be reclassified to profit or loss	26	(4.96)	0.49
B (i) Items that will be reclassified to profit or loss:			
– Debt instruments through other comprehensive income		3.71	–
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		14.78	40.76
(ii) Income tax relating to items that will be reclassified to profit or loss	26	(4.65)	(10.26)
<b>X Other Comprehensive Income [A (i-ii) + B (i-ii)]</b>		<b>573.85</b>	<b>246.25</b>
<b>XI Total Comprehensive Income for the year (IX+X)</b>		<b>15631.68</b>	<b>13277.93</b>
<b>XII Earnings per equity share (Face Value ₹ 1.00 each):</b>	27(i)		
(1) Basic (in ₹)		12.22	10.59
(2) Diluted (in ₹)		12.22	10.59

The accompanying notes 1 to 30 are an integral part of the Financial Statements.

In terms of our report attached  
For S R B C & CO LLP  
Chartered Accountants  
Firm Registration Number: 324982E/E300003  
Sudhir Soni  
Partner

Mumbai, May 18, 2022

On behalf of the Board

S. PURI *Chairman & Managing Director*  
R. TANDON *Director*  
S. DUTTA *Chief Financial Officer*  
R. K. SINGHI *Company Secretary*

Kolkata, May 18, 2022