

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures

Part A : Subsidiaries

Name of the Subsidiary	ITC Infotech India Limited	ITC Infotech (USA), Inc.	ITC Infotech Limited	Indivate Inc.	Surya Nepal Private Limited	Technico Pty Limited	Technico Agri Sciences Limited	Technico Technologies Inc.	Technico Asia Holdings Pty Limited
1. The date since when subsidiary was acquired	21-Aug-2000	17-Jun-1993	26-Jan-1993	18-Nov-2016	20-Aug-2002	17-Aug-2007	17-Aug-2007	17-Aug-2007	17-Aug-2007
2. Financial Year ending on	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	14-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022
Reporting Currency	Indian Rupee	US Dollar	British Pound	US Dollar	Nepalese Rupee	Australian Dollar	Indian Rupee	Canadian Dollar	Australian Dollar
3. Exchange Rate on the last day of the financial year	-	75.7925	99.4550	75.7925	0.6250	56.7425	-	60.4900	56.7425
4. Share Capital	85.20	137.94	6.82	0.76	126.00	110.59	37.96	6.89	20.91
5. Reserves & Surplus (including Other Comprehensive Income)	691.80	58.75	66.40	0.21	641.14	(55.69)	64.57	(4.91)	(15.41)
6. Total Assets	1059.21	341.24	134.18	1.58	1420.55	61.03	229.32	2.16	5.50
7. Total Liabilities (excluding Total Equity)	282.21	144.55	60.96	0.61	653.41	6.13	126.79	0.18	-
8. Investments (excluding Investments made in subsidiaries)	69.04	-	-	-	-	-	36.21	-	-
9. Turnover	2316.36	1010.64	399.20	3.19	2773.29	11.31	261.03	0.73	-
10. Profit/(Loss) before tax	689.30	25.19	8.90	0.10	902.52	5.45	50.82	(0.18)	-
11. Provision for tax	(171.49)	(6.13)	(1.07)	-	(274.44)	(0.34)	(7.78)	-	-
12. Profit/(Loss) after tax	517.81	19.06	7.83	0.10	628.08	5.11	43.04	(0.18)	-
13. Proposed Dividend [@]	451.56	-	-	-	588.42	-	30.37	-	-
14. % of shareholding	100.00	100.00	100.00	100.00	59.00	100.00	100.00	100.00	100.00

(₹ in Crores)

[@] includes dividend paid during the year

Note: Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part A: Subsidiaries (Contd.)

(₹ in Crores)

Name of the Subsidiary	Technico Horticultural (Kunming) Co. Limited	Srinivasa Resorts Limited	Fortune Park Hotels Limited	Landbase India Limited	Bay Islands Hotels Limited	WelcomHotels Lanka (Private) Limited	Russell Credit Limited	Greenacre Holdings Limited
1. The date since when subsidiary was acquired	17-Aug-2007	06-Feb-1995	06-Mar-1996	09-Sept-2000	08-Mar-1999	04-May-2012	26-Sept-1997	09-Nov-1994
2. Financial Year ending on	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022
3. Reporting Currency	Chinese Yuan Renminbi	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Sri Lankan Rupee	Indian Rupee	Indian Rupee
3. Exchange Rate on the last day of the financial year	11.9490	-	-	-	-	0.2535	-	-
4. Share Capital	22.72	24.00	0.45	317.00	0.12	1324.37	646.48	42.06
5. Reserves & Surplus (including Other Comprehensive Income)	1.62	64.24	18.78	(73.54)	19.85	(1.34)	328.04	10.63
6. Total Assets	24.83	103.80	26.40	285.92	20.42	1368.68	982.98	55.19
7. Total Liabilities (excluding Total Equity)	0.49	15.56	7.17	42.46	0.45	45.65	8.46	2.50
8. Investments (excluding Investments made in subsidiaries)	-	38.40	4.87	6.93	3.94	-	925.15	33.61
9. Turnover	6.80	44.86	25.39	29.46	1.61	12.81	41.56	8.09
10. Profit/(Loss) before tax	2.60	(2.15)	0.46	2.85	1.53	11.77	36.86	1.95
11. Provision for tax	-	0.52	(0.28)	-	(0.38)	-	(3.40)	(0.16)
12. Profit/(Loss) after tax	2.60	(1.63)	0.18	2.85	1.15	11.77	33.46	1.79
13. Proposed Dividend [@]	-	-	-	-	0.08	-	16.16	-
14. % of shareholding	100.00	68.00	100.00	100.00	100.00	100.00	100.00	100.00

[@] includes dividend paid during the year

Note: Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

(₹ in Crores)

Part A: Subsidiaries (Contd.)

Name of the Subsidiary	Wimco Limited	Gold Flake Corporation Limited	ITC Investments & Holdings Limited	MRR Trading & Investment Company Limited	North East Nutrients Private Limited	Prag Agro Farm Limited	Pavan Poplar Limited	ITC Indivision Limited
1. The date since when subsidiary was acquired	01-Jul-2005	29-Jan-1982	17-May-2012	23-Dec-1998	06-Feb-2014	01-Jul-2005	01-Jul-2005	29-Jul-2020
2. Financial Year ending on	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022
3. Reporting Currency	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee	Indian Rupee
4. Exchange Rate on the last day of the financial year	-	-	-	-	-	-	-	-
5. Share Capital	18.51	16.00	4.50	0.05	73.00	1.28	5.51	120.00
6. Reserves & Surplus (including Other Comprehensive Income)	(21.84)	14.19	0.98	(0.03)	25.08	(0.30)	(5.18)	(2.55)
7. Total Assets	6.24	31.84	5.48	0.07	125.84	1.03	0.36	182.24
8. Total Liabilities (excluding Total Equity)	9.57	1.65	...	0.05	27.76	0.05	0.03	64.79
9. Investments (excluding Investments made in subsidiaries)	2.00	8.19	-	-	21.02	-	-	9.05
10. Turnover	11.81	17.29	0.05	0.07	164.59	0.09	0.05	0.43
11. Profit/(Loss) before tax	(0.42)	16.16	0.01	...	15.13	(0.04)	(0.04)	(1.29)
12. Provision for tax	-	(0.08)	(0.70)	(0.01)	-	...
13. Profit/(Loss) after tax	(0.42)	16.08	0.01	...	14.43	(0.05)	(0.04)	(1.29)
14. Proposed Dividend [@]	-	16.00	-	-	1.80	-	-	-
15. % of shareholding	100.00	100.00	100.00	100.00	76.00	100.00	100.00	100.00

[@] includes dividend paid during the year

Notes:

- WelcomHotels Lanka (Private) Limited and ITC Indivision Limited are yet to commence commercial operations.
- During the year, pursuant to the Order of the Hon'ble National Company Law Tribunal, Allahabad Bench, Hobbits International Foods Private Limited (Hobbits) and Sunrise Sheetgrah Private Limited (Sheetgrah), wholly owned subsidiaries, were amalgamated with the Company and hence, were dissolved without winding up with effect from 12th August, 2021 [Refer Note 28(vii) to the Consolidated Financial Statements].
- No other subsidiary was liquidated or sold during the year.
- Turnover includes Other Income and Other Operating Revenue. Profit/(Loss) figures do not include Other Comprehensive Income.

Part B : Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate companies and Joint Ventures

Name of Associates/Joint Ventures	Esprit Hotels Private Limited	Logix Developers Private Limited#	ITC Essentra Limited	Maharaja Heritage Resorts Limited	International Travel House Limited	Russell Investments Limited	Gujarat Hotels Limited	Divya Management Limited	ATC Limited	Antrang Finance Limited	Delectable Technologies Private Limited
1. Latest audited Balance Sheet Date	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022	31-Mar-2022
2. Date on which the Associate or Joint Venture was associated or acquired	24-Sept-2010	27-Sept-2011	30-Jun-1994	02-Jul-1997	21-Mar-1982	14-May-1988	12-Sept-1986	23-Nov-2007	18-Jan-1995	21-Jan-2008	17-Sep-2020
3. Shares of Associate/Joint Venture held by the Company on the year end											
Number	4,65,09,200	77,66,913	22,50,000	1,80,000	39,14,233	42,75,435	17,33,907	41,82,915	1,94,775*	43,24,634	5,892 ^
Amount of Investment in Associate/Joint Venture (₹ in Crores)	46.17	-	94.57	...	59.20	26.56	17.95	7.57	7.12	4.94	5.16 ^
Extent of Holding %	26.00	27.90	50.00	50.00	48.96	25.43	45.78	33.33	47.50	33.33	27.34 @
4. Description of how there is significant influence	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Associate	Associate	Associate	Associate	Associate	Associate	Associate
5. Reason why the Associate/Joint Venture is not consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
6. Net worth attributable to Shareholding as per latest audited Balance Sheet (₹ in Crores)	46.17	-\$	94.16	-\$	46.62	27.18	16.79	6.49	6.92	4.85	0.69
7. Profit/(Loss) for the year (₹ in Crores)	...	(47.58)	41.08	0.28	(10.70)	3.69	2.72	0.28	0.35	0.05	(1.30)
i. Considered in Consolidation (₹ in Crores)	...	-\$	20.54	-\$	(5.24)	0.94	1.24	0.09	0.17	0.02	(0.28)
ii. Not considered in Consolidation (₹ in Crores)	...	(47.58)	20.54	0.28	(5.46)	2.75	1.48	0.19	0.18	0.03	(1.02)

* Comprises 55,650 shares fully paid up and 1,39,125 shares partly paid up [Refer Note 4 to the Consolidated Financial Statements].

^ Comprises 100 equity shares fully paid up (investment ₹ 0.10 Crore) and 5,792 Compulsorily Convertible Cumulative Preference Shares fully paid up (investment ₹ 5.06 Crores) [Refer Note 4 to the Consolidated Financial Statements].

@ on a fully diluted basis.

Financial Statements are as certified by the management of Logix Developers Private Limited [Refer Note 28 (ii) (d) to the Consolidated Financial Statements].

\$ Net worth attributable to Shareholding and Share of profit/(loss) has not been considered in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

Notes:

i) Esprit Hotels Private Limited and Logix Developers Private Limited are yet to commence commercial operations.

ii) No Associate or Joint Venture was liquidated or sold during the year.

On behalf of the Board

R. K. SINGHI
Company Secretary

S. DUTTA
Chief Financial Officer

R. TANDON
Director
S. PURI
Chairman & Managing Director

Kolkata, May 18, 2022